



August 6, 2010

City of Los Angeles  
Board of Deferred Compensation Administration  
c/o Mr. Steven Montagna  
200 N Spring St  
Room 867  
Los Angeles, CA 90012

Subject: Change in Lead Mercer Consultant

Dear Board Members:

I am writing to inform you that Susan Dalton has resigned from Mercer Investment Consulting, Inc. in order to focus more time on personal matters. As a result, we have assigned Devon Muir, CFA as the lead investment consultant and Eileen Kwei, CFA as the co-lead investment consultant to the City of Los Angeles Deferred Compensation Plan (see attachment for biographies). Andrew Ness and Beverly Orth will continue to assist the Plan with design, governance, administrative, and recordkeeper matters.

Devon is a Senior Consultant located in Los Angeles, and Eileen holds the same role in our San Francisco office. Both are subject matter experts and have significant experience consulting to large, defined contribution plans, and more specifically, public plans.

We have been working with Staff to ensure a smooth transition, and I assure you that we will maintain the high level of service that you have come to expect from Mercer consultants. As the head of Mercer Investment Consulting's western region, I am ultimately responsible for your ongoing satisfaction with our services, and periodically I will check in with Staff to ensure our team continues to meet your needs.

I would like to thank the Board for its continued confidence in Mercer and the opportunity to serve the Plan.

Sincerely,

A handwritten signature in black ink, appearing to read 'Troy Saharic'.

Troy K Saharic  
Partner

Copy: Alex Basquez, Steven Montagna, Devon Muir, Eileen Kwei



## Devon Muir

Principal

Mercer Investment Consulting, Inc.

777 South Figueroa Street

Los Angeles, CA 90017-5822

Phone: (213) 346-2465

Email: [Devon.Muir@mercer.com](mailto:Devon.Muir@mercer.com)

Devon Muir is a principal for Mercer's investment consulting business in the Los Angeles office, advising defined benefit and defined contribution clients in the western United States on investment policy, asset allocation, manager selection, and ongoing performance monitoring.

Prior to joining Mercer, Devon worked as a Senior Managing Consultant at Alan Biller and Associates where he provided investment consulting advice to the firm's clients and was a member of the investment manager due diligence committee. Prior to this role, he was a Vice President, Investment Officer at Insight Capital Research & Management where he performed equity research and communicated with the firm's clients in the field. Previous to this, he worked at Jeffrey Slocum & Associates, a boutique investment consulting firm, consulting with the firm's corporate and endowment/foundation clients.

Devon has an MBA from the Carlson School of Management at the University of Minnesota and a BA from the University of California, Santa Barbara. He also holds the Chartered Financial Analyst designation.



## Eileen L. Kwei, CFA

Principal

Mercer Investment Consulting, Inc.  
4 Embarcadero Center, Suite 400  
San Francisco, CA 94111-4015  
Phone: (415) 743-8964  
Email: Eileen.Kwei@mercerc.com

Eileen is a Principal and senior investment consultant in Mercer's San Francisco office. Eileen works with a variety of plan sponsor clients across the western region, including public and corporate defined contribution plans, defined benefit plans and endowments/foundations. She assists clients with all types of projects, including asset allocation and liability studies, plan investment structure, manager/mutual fund searches, development of performance evaluation reports, and investment policy statements. Eileen is a member of Mercer's Defined Contribution Committee and Chairs the Target Date Funds Strategic Research Team. She is a member of the Defined Contribution Institutional Investment Association (DCIIA) and Western Pension & Benefits.

Prior to Mercer, Eileen worked for Callan Associates, Inc. for more than eight years. Eileen was a shareholder of Callan, and a member of Callan's Defined Contribution Committee, and Manager Search Committee.

Eileen received a Bachelor of Arts in Economics with a minor in Business Administration from the University of California at Berkeley. She is a CFA Charterholder, and a member of the CFA Society of San Francisco and the CFA Institute.