

DEFERRED COMPENSATION PLAN BOARD REPORT 09-29



Date: May 7, 2009
To: Board of Deferred Compensation Administration
From: Staff
Subject: Fee Overage/Correction – Self-Directed Brokerage Window

Members
Eugene K. Canzano, Chairperson
Richard Kraus, First Provisional Chair
Shelley Smith, Second Provisional Chair
Maggie Whelan, Third Provisional Chair
Sangeeta Bhatia
Sally Choi
Michael Perez
Kurt A. Stabel

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information.

Finding:

The attached report from Great-West Retirement Services contains details of a fee overage that occurred with participants in the Plan's Self-Directed Brokerage Window through former provider First Trust/Options Plus. Great-West will present its report and steps taken to resolve the matter at the Board meeting. Staff has reviewed the report and worked with Great-West to ensure that the matter was handled appropriately and expeditiously. Staff's finding is that the matter has been fully resolved and recommends that the Board receive and file this report.

Submitted by: _____
Natasha Zuvich

Reviewed by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez

