

# DEFERRED COMPENSATION PLAN BOARD REPORT 09-45



Date: August 10, 2009  
 To: Board of Deferred Compensation Administration  
 From: Staff  
 Subject: Staff Report: Pending Projects & Information Items

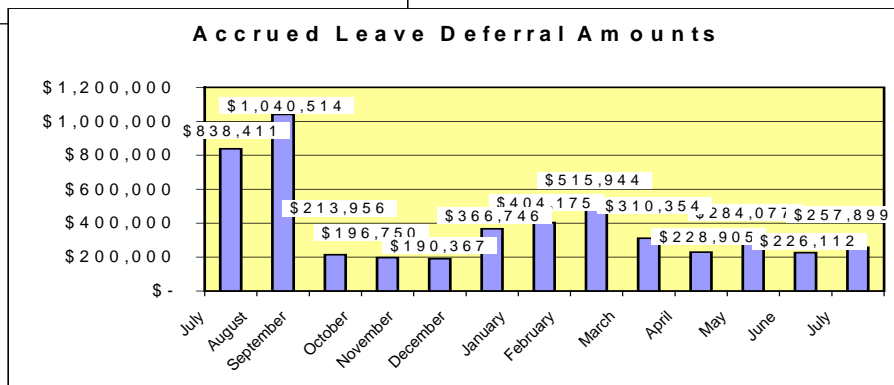
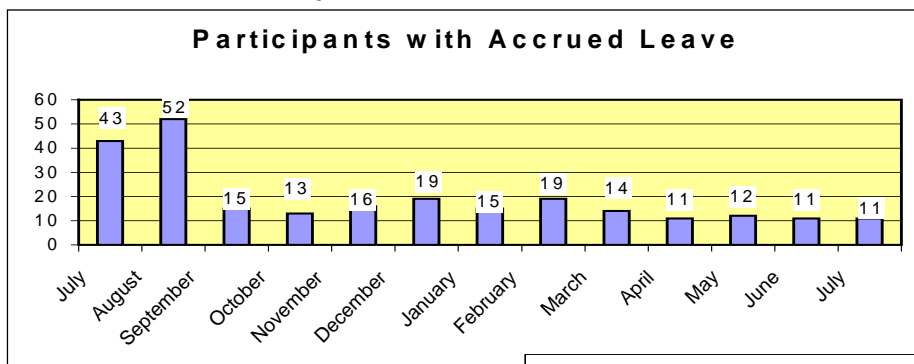
*Members*  
 Eugene K. Canzano, Chairperson  
 Richard Kraus, Vice-Chairperson  
 Shelley Smith, First Provisional Chair  
 Sally Choi, Second Provisional Chair  
 Maggie Whelan, Third Provisional Chair  
 Sangeeta Bhatia  
 Cliff Cannon  
 Michael Perez  
 Kurt A. Stabel

**Recommendation:**

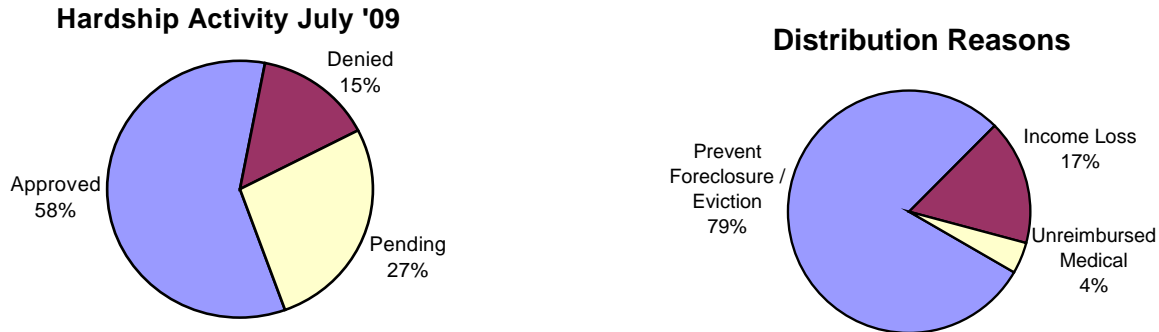
That the Board of Deferred Compensation Administration receive and file the following information.

**Pending Projects & Information Items:**

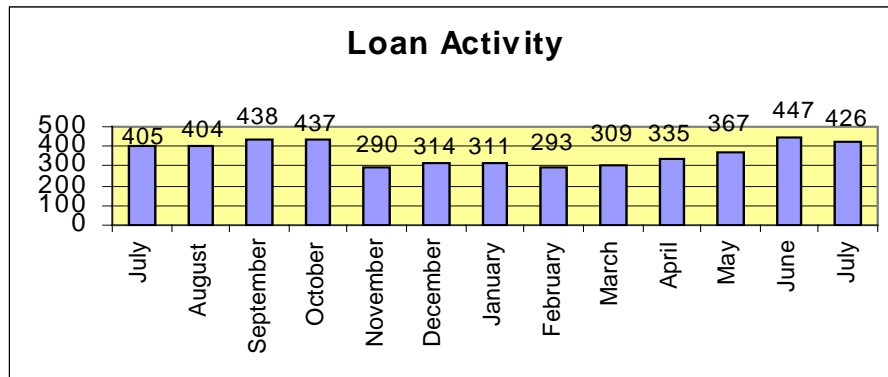
- **Russell 2000 Contract** – Contract in signature-gathering stage.
- **City Council Financial Status Report** – This report was heard by Personnel Committee on July 28, 2009. Present were Board Chairperson Eugene Canzano, Susan Dalton of Mercer Investment Consulting, and Steven Montagna.
- **Accrued Leave Activity** – Staff has compiled the following results of Accrued Leave enrollment for July 2009. During the month of July, eleven participants elected to enroll in Accrued Leave and \$257,899 was contributed into the Plan from their Accrued Leave payouts. Following are accrued leave activity results from July 2008 to July 2009:



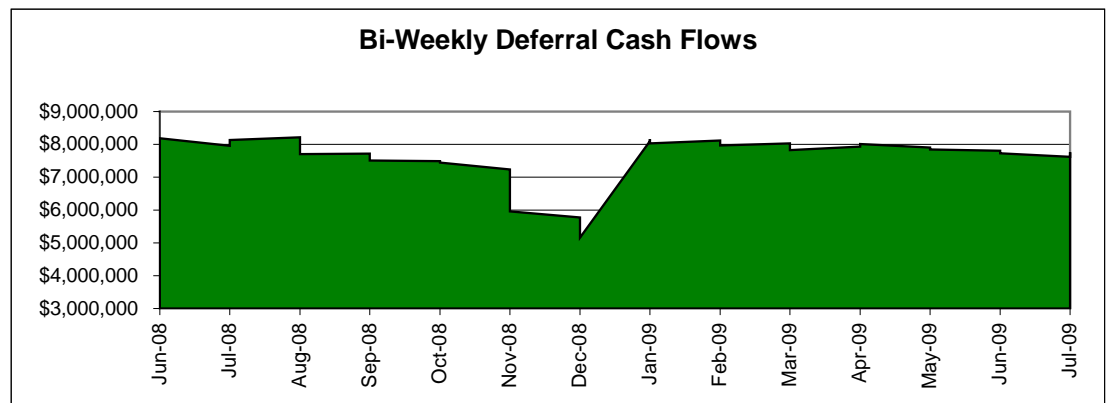
**Hardship Activity** – Staff has compiled the following results of hardship processing with Great-West for the month of July 2009, during which forty-one hardship cases were submitted to Great-West. Twenty-four cases were approved, six denied, and eleven were pending further documentation. Following are hardship activity results for the month of July:



**Loan Activity** – Staff has compiled the following results of new loans acquired for the months of July 2008 – July 2009. During the month of July, 426 participants elected to obtain a new loan and \$4,256,243 was withdrawn from the Plan from their loan payouts.



**Deferral Tracking** - Staff has compiled the following results of bi-weekly deferral cash flows for the months of June 2008 – July 2009 for the City's Plan. During the month of July 2009, participants deferred \$15,379,188 into the Plan, vs. \$15,534,525 the prior month.



Submitted by: \_\_\_\_\_  
Natasha Zuvich

Reviewed by: \_\_\_\_\_  
Steven Montagna

Approved by: \_\_\_\_\_  
Alejandrina Basquez