

DEFERRED COMPENSATION PLAN BOARD REPORT 12-59

Date: December 7, 2012
To: Board of Deferred Compensation Administration
From: Staff
Subject: California Defined Contribution Peer Network

Members

Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Michael Amerian
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Cliff Cannon
Tom Moutes
William Raggio
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Recommendation:

That the Board of Deferred Compensation Administration approve the necessary funding for two staff members to attend a proposed meeting of the California Defined Contribution Peer Network in San Francisco, California, on February 14-15, 2013.

Discussion:

As the Board is aware, staff has been participating regularly in meetings of the California Defined Contribution Peer Network (CA-DCPN), which includes program administrators from the City of Los Angeles, County of Los Angeles, State of California Savings Plus Plan, California Public Employees Retirement System (CalPERS), California State Teachers Retirement Fund (CALSTRA), County of San Diego, and City/County of San Francisco.

CA-DCPN attempts to meet twice annually on a rotating basis at various member locations. The last meeting took place in Sacramento on June 21-22, 2012. The next meeting will take place in San Francisco, California on either February 7-8 or 14-15, 2013.

Participation in this group provides one of the most rewarding opportunities for acquiring best practice information from entities with similar administrative challenges. In addition, participation lays the groundwork for program staff, in conjunction with their respective governance structures, to develop common positions on issues benefiting their membership.

In order to facilitate communication, the group has elected to limit attendance to those providing direct staff support to their programs, and further limited to no more than two staff members per entity. Staff is requesting funding for the City Plan's Sr. Personnel Analyst II and one Management Analyst II to attend this meeting. Following is an estimate of the costs of attending:

Expense	Amount	(2) Staff members
1-Night Hotel	\$150	\$300
Transportation	\$250	\$500
Meals & Incidentals	\$90	\$180
Total -->	\$490	\$980

Submitted by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez