

# Deferred Compensation Plan BOARD REPORT 13-18

Date: April 16, 2013  
 To: Board of Deferred Compensation Administration  
 From: Staff  
 Subject: Contract Status Update

Board of Deferred  
 Compensation Administration  
 Eugene K. Canzano, Chairperson  
 John R. Mumma, Vice-Chairperson  
 Cliff Cannon, First Provisional Chair  
 Tom Moutes, Second Provisional Chair  
 Sangeeta Bhatia, Third Provisional Chair  
 Michael Amerian  
 William Raggio  
 Robert Schoonover  
 Margaret M. Whelan

**Recommendation:**

That the Board of Deferred Compensation receive and file this quarterly report regarding plan contracts, services, and tentative dates of RFP initiation.

**Background:**

At the Board's May 17, 2011 meeting, the Board directed staff to provide quarterly reports to the Board listing plan contracts, types of services, and tentative dates of Request for Proposal (RFP) initiation, as applicable, in order to assist in keeping Board members and staff aware of upcoming RFP processes as well as comply with the vendor communication policy. Following is an update on the current status of all Plan contracts:

No.	CONTRACTOR	SERVICES	CONTRACT NO.	CONTRACT TERM	CONTRACT CEILING AMOUNT	INITIATE SUCCESSOR RFP	COMMENTS
1	Mercer Investment Consulting	DCP Consulting Services: <i>Plan Administration and Investments</i>	N/A	6/01/12 – 6/30/14	\$ 375,000	RFP Issued 8/9/11	Contract being finalized.  Selection of contractor approved by the Board 4/17/12.
2	No incumbent – <i>service not presently offered</i>	Fund Custodian Services	N/A	N/A	N/A	RFP to be issued in second quarter of 2013.	RFP draft being finalized.  Board approved RFP at 8/16/11 meeting.
3	No incumbent	Investment Management Services: <i>DCP Mid-Cap, Small-Cap, and International Funds</i>	N/A	N/A	N/A	RFP to be issued in third quarter of 2013.	Release had been pending City contracting requirements.  Board approved RFP at 10/18/11 meeting.
4	Galliard Capital Management	Investment Management Services: <i>Stable Value Fund</i>	C-115721	7/1/09 – 6/30/14	N/A	4/1/2013	None

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5	Bank of the West	Bank Deposit Account Provider	C-116168	10/1/09 – 9/30/14	N/A	9/30/2013	Approved by Board on 9/18/12 for new interest rate; amendment being drafted.
6	Bank of America	Bank Deposit Account Provider	C-116168	10/1/09 – 9/30/14	N/A	9/30/2013	None
7	City National Bank	Bank Deposit Account Provider	C-116167	10/1/09 – 9/30/14	N/A	9/30/2013	None
8	State Street Global Advisors (SSgA)	Investment Management Services: <i>Russell 2000 Index Fund</i>	C-116169	1/1/09 – 12/31/14	N/A	1/1/2014	None
9	Buck Consultants	DCP Consulting Services: <i>Communications</i>	C-120509	6/15/12 – 6/14/15	\$150,000	6/16/2014	None
10	Great-West Retirement Services	Deferred Compensation Plan Third Party Administrator	C-112352	1/1/07 – 12/31/11  Extension: 1/1/12 – 12/31/16	N/A	12/1/2015	City Council authorized and Board approved 5-year extension from 1/1/12 thru 12/31/16; amendment approved 12/18/11.  Effective February 2012.

Submitted by: \_\_\_\_\_  
Esther Chang

Reviewed by: \_\_\_\_\_  
Steven Montagna

Approved by: \_\_\_\_\_  
Alejandrina Basquez