

Deferred Compensation Plan BOARD REPORT 14-04

Date: January 21, 2014
To: Board of Deferred Compensation Administration
From: Staff
Subject: 2014 Board Elections

*Board of Deferred
Compensation Administration
Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Sangeeta Bhatia, Third Provisional Chair
Michael Amerian
Ray Ciranna
Robert Schoonover
Margaret Whelan*

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding upcoming elections for the Board of Deferred Compensation Administration.

Background:

In 2007, the City Council approved governance changes to the Board of Deferred Compensation Administration that included the addition of directly elected participant representatives for the Los Angeles City Employees' Retirement System (LACERS), Los Angeles Fire and Police Pensions (LAFPP), Department of Water and Power (DWP), and retired employee participants.

Currently, the terms for both the **Active LACERS Participant Representative** and the **Active LAFPP Participant Representative** will expire on June 30, 2014. The election to fill these positions will be held on May 16, 2014, with new terms beginning July 1, 2014 and ending June 30, 2017. Key dates for this election are:

Early March 2014	LACERS and LAFPP active employee participants will be advised of the election and their eligibility to run for the seats
March 21, 2014	Nominating petitions will be made available
April 4, 2014	Deadline for submission of signed petitions
Late April 2014	Ballots will be mailed
May 16, 2014	Election Day; all ballots must be received by this date

Staff will continue to update the Board as the election process progresses.

The next upcoming Board election would be for the Active DWP and Retired Participant Representative seats, to be held in May 2015 for terms beginning July 1, 2015.

Submitted by: _____
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Reviewed by: _____
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Approved by: _____
Alejandrina Basquez