

Deferred Compensation Plan BOARD REPORT 14-18

Date: May 20, 2014
To: Board of Deferred Compensation Administration
From: Staff
Subject: 2014 Board Elections - Update

*Board of Deferred
Compensation Administration
Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Michael Amerian
Ray Ciranna
Mary Higgins
Robert Schoonover
Margaret Whelan*

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding upcoming elections for the Board of Deferred Compensation Administration.

Background:

In 2007, the City Council approved governance changes to the Board of Deferred Compensation Administration that included the addition of directly elected participant representatives for the Los Angeles City Employees' Retirement System (LACERS), Los Angeles Fire and Police Pensions (LAFPP), Department of Water and Power (DWP), and retired employee participants.

Currently, the terms for both the *Active Participant LACERS Representative* and the *Active Participant LAFPP Representative* will expire on June 30, 2014. The election to fill these positions will be held on May 16, 2014, with new terms beginning July 1, 2014 and ending June 30, 2017.

Discussion:

Nominating petitions for the Active Participant LACERS Representative and Active Participant LAFPP Representative seats were made available on March 21, 2014 and due on April 4, 2014. Six (6) candidates filed petitions for the Active Participant LACERS seat and one (1) participant filed for the Active Participant LAFPP seat, though not all qualified for the ballot, as determined by the Office of the City Clerk – Election Division.

Below is a summary of candidates:

Active Participant LACERS Rep.
1. Lita Payne
2. Carla R. Jones
3. Daniel Salazar*
4. Tina Shim Henderson*
5. Michael Amerian
6. Steven Mangold

Active Participant LAFPP Rep.
1. John Mumma

* *These individuals did not obtain enough qualifying signatures on their nominating petitions.*

Ballots and candidate statements were mailed on April 30, 2014 to approximately 25,000 eligible voters. Information regarding the election was also included in the 1st Quarter 2014 newsletter that mailed out to all Plan participants in mid-April.

Voted ballots must be received by the City Clerk – Election Division by 5:00 p.m. on Election Day, which is May 16, 2014. The Election Division will conduct the tally on May 21, 2014. Final results of the election will be brought to the Board at the June meeting.

The next upcoming Board election would be for the Active Participant DWP Representative and Retired Participant Representative seats, to be held in May 2015 for terms beginning July 1, 2015.

Submitted by: _____
Esther Chang

Approved by: _____
Steven Montagna