

DEFERRED COMPENSATION PLAN BOARD REPORT 14-45

Date: October 9, 2014
To: Board of Deferred Compensation Administration
From: Staff
Subject: 2014 NSFRW Update

Members
Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Michael Amerian, Third Provisional Chair
Ray Ciranna
Mary Higgins
David Luther
Robert Schoonover

Recommendation:

That the Board of Deferred Compensation Administration receive and file this update regarding the participant engagement/awareness promotional campaign for National Save for Retirement Week.

Discussion:

At its July 15, 2014 meeting, the Board of Deferred Compensation Administration approved a proposed campaign for promoting participant engagement and awareness during National Save for Retirement Week.

The mission of the Deferred Compensation Plan is to assist employees in achieving retirement income security. To accomplish that mission the Plan must **engage** employees/participants and raise their **awareness** of Plan benefits and keys to success. Increased engagement and awareness increases the likelihood of achieving successful participant **outcomes**.

The Plan website is a primary engagement tool for the Plan's 40,000 participants. In October 2013, as part of National Save for Retirement Week, the Plan launched a new website with an improved, intuitively-based design and two important new tools: the "Retirement Income Projection Calculator" and "How Am I Doing?" account review tools. These tools have become, as they were intended to be, vital components of the Plan's objectives to increase engagement, awareness, and successful outcomes.

To further improve engagement, awareness and outcomes, staff recommended executing a promotional campaign for these tools which has three primary objectives:

- (a) Increasing the number of regular website users;
- (b) Increasing the number of participants using the calculator and account review tools; and
- (c) Engaging retired participants on the topic of retirement income adequacy.

Staff's proposed campaign included creation of a Retirement Security Survey for participants who have retired or otherwise separated from City service and developing a

proclamation from the Mayor and/or City Council regarding the promotional efforts for this event.

This event was named, "What Does My Retirement Look Like?" so that it could incorporate separate promotional emphases for both the active and retired participant population: active participants are being asked to explore what their future retirement will look like using the Retirement Income Projection Calculator, while retired participants are being asked to share information about financial, transition and qualitative dimensions of their retirement experience.

In staff's prior report, key milestones were provided for the National Save for Retirement Week campaign. That milestone summary is provided as Attachment A. Following are updates regarding key items:

- **Mayoral Proclamation** – Mayoral proclamations in support of the promotional campaign were signed by the Mayor on October 1, 2014 (Attachment B).
- **Active & Retiree Surveys** – A brief survey for active participants was developed for the purpose of reporting their Retirement Income Projection Calculator results, and a longer Retirement Security Survey was finalized for retired participants to share elements of their retirement experience (Attachment C). Some additional notes:
 - Newly enrolling participants (enrolling during the promotional period) have an option to participate in the survey by contacting a Plan representative.
 - Both the Active and Retiree participant surveys include an option to take the survey anonymously.
 - As part of its engagement objective, the online surveys are only accessible after a participant logs in to his/her account; however, an option exists for participants to contact the Plan for paper versions of the survey.
 - Non-participants interested in using the Retirement Income Projection Calculator can request a special link to the calculator by contacting a Plan representative.
 - Submitting responses is a condition of eligibility for the random gift card drawing.
- **Webinar: Retirement Income Projection Calculator** – A webinar detailing the features and benefits of the Retirement Income Projection Calculator will be held on Wednesday, October 22nd, at 11:30 a.m. Participants need to RSVP for the event; capacity is limited to 200 participants. The webinar will be recorded and provided for streaming on the Deferred Compensation Plan website.
- **Gift Card Drawing** - At the conclusion of the promotional campaign, 4:00 p.m. on October 31st, staff will begin the process of verifying the entries and starting the random drawing process. Gift card selection is anticipated to start during the

week of November 3, 2014 and the random drawing winners will be notified during the week of November 10, 2014.

- **Communications** – Information regarding this promotion was provided to all Plan participants via the September 30, 2014 quarterly Plan newsletter, initial and follow-up Citywide emails, the Plan website, a special mailing (electronic and paper) to retired Plan participants, and certain other publications/websites which could accommodate the Plan’s publishing request within their deadlines.

Participation results for this event will be reported at the Board’s November 18, 2014 meeting.

Submitted By: _____
Paul Makowski

Reviewed By: _____
Esther Chang

Approved By: _____
Steven Montagna

**ATIONAL SAVE FOR RETIREMENT WEEK PROMOTION CAMPAIGN
KEY MILESTONES**

National Save for Retirement Week: Oct. 19-25

Promotional Period (including Incentive Eligibility): Oct. 15-31

| CAMPAIGN COMPONENT | TARGET COMPLETION DATE | COMMENTS | |
|--|------------------------|---|-------------------------------------|
| Complete Labor Organization/Retirement Plan Web Articles | August 15, 2014 | Provided to various organizations for publishing in print or electronic (LACERS, DWP, PENSIONS, PPL, AFSCME, SEIU, EAA) | <input checked="" type="checkbox"/> |
| Board Approves Proposed Retiree Population Survey | August 19, 2014 | Approved 8/6/2014 | <input checked="" type="checkbox"/> |
| Submit Mayoral/Council Proclamation for Signature | September 1, 2014 | Submitted on 9/12/2014 | <input checked="" type="checkbox"/> |
| Obtain Signed Mayoral/Council Proclamation | September 22, 2014 | Signed October 1, 2014 | <input checked="" type="checkbox"/> |
| Finalize Electronic Surveys: Retiree Self-Assessment/Participant Results | October 1, 2014 | Completed October 8, 2014 | <input checked="" type="checkbox"/> |
| Finalize 2014 Calculator Enhancements | October 1, 2014 | Enhancements are still in Beta-testing mode and are anticipated to be completed by December 1, 2014. | |
| Special Mailing - Plan Participants | October 13, 2014 | Includes Mayoral Memo – To retirees (only) without email addresses | <input checked="" type="checkbox"/> |
| Retirement Plan/Labor Organization Communications | Various | Electronically published and/or emailed by organizations (LACERS, DWP, PENSIONS, PPL, AFSCME, SEIU, EAA) | <input checked="" type="checkbox"/> |
| 1st Citywide Email | October 15, 2014 | Includes Mayoral Memo | <input checked="" type="checkbox"/> |
| 2nd Reminder Citywide Email | October 20, 2014 | To include reminder about Webinar | <input checked="" type="checkbox"/> |

| | | | |
|--|-------------------|--|-------------------------------------|
| Great-West Quarterly Newsletter | October 20, 2014 | To complete print and mail about week ending Oct. 17th | <input checked="" type="checkbox"/> |
| Calculator Webinar | October 22, 2014 | Pending | |
| 3rd Reminder Citywide email | October 23, 2014 | Pending | |
| Incentive Eligibility Period Closes | October 31, 2014 | Pending | |
| Incentives Awarded/Announced on Plan Website | November 14, 2014 | Pending | |



ERIC GARCETTI
MAYOR

DATE: October 1, 2014
 TO: All City of Los Angeles Employees
 FROM: Eric Garcetti, Mayor *EG*
 SUBJECT: **2014 National Save for Retirement Week**

The United States Congress adopts an annual resolution for **National Save for Retirement Week** in order to raise public awareness about the importance of preparing for a secure retirement. Celebrated during the third week of October, this event provides an opportunity to reflect on your personal retirement goals and review whether you are on target to reach those goals.

As Mayor of the City of Los Angeles, I recognize the importance of retirement readiness for the City's workforce and support this important national effort. Full-time employees have retirement/pension benefits provided to them through the City's three primary retirement pension plans: the **Los Angeles City Employees' Retirement System (LACERS)**, **Los Angeles Fire and Police Pensions (LAFPP)**, and the **Water and Power Employees' Retirement Plan (WPERP)**. This is an excellent time to learn more about the services and benefits available to you in these plans.

In addition, contributing members to these plans have the option of participating in the **City's Deferred Compensation Plan**, a supplementary retirement savings plan administered by the Personnel Department. The Deferred Compensation Plan has a valuable new online tool, called the **Retirement Income Projection Calculator**, to help participants understand whether they are on track to achieve retirement income security by comparing projected pre- and post-retirement income.

To promote use of the Retirement Income Projection Calculator, **I'm inviting all City employees who are participants in the Deferred Compensation Plan to log in to their online accounts at www.cityofla457.com and use the calculator between October 15-31, 2014.** Those who do so, and who self-report their current projected retirement income replacement percentage on the website between October 15-31, 2014, will become eligible for a random prize drawing. Please see the attached flyer for details.

I encourage all employees to take an active part in preparing for a secure retirement. On behalf of the City's primary and supplement retirement plans, thank you for participating in National Save for Retirement Week!

200 N. SPRING STREET, ROOM 303 LOS ANGELES, CA 90012 (213) 978-0600
 MAYOR.LACITY.ORG



City of Los Angeles Deferred Compensation Plan
National Save for Retirement Week – October 2014

PROJECT YOUR RETIREMENT INCOME!
Share Your Results to Become Eligible for a Gift Card Drawing

As part of celebrating National Save for Retirement Week, the Deferred Compensation Plan is embarking on a special effort to encourage Plan participants to use our powerful new online tool called the **Retirement Income Replacement Calculator**. This calculator allows you to compare your projected future retirement income with your working income. The calculator provides you with the **percentage of income replacement** you're on track to receive in retirement. Knowing this percentage is crucial information for making decisions today - regarding contributions, risk tolerance, and taxes - that can enhance your retirement readiness.

What is the Deferred Compensation Plan?

The Deferred Compensation Plan is a voluntary, supplemental retirement savings option. It provides a way to set aside current income and invest it for your retirement.

How do I participate?

Log in to your account at www.cityofla457.com during October 15-31 and look for the announcement. You will be asked to enter your personal information into the Retirement Income Projection Calculator. After you reach the results page with your retirement income replacement percentage, follow the announcement instructions to submit your results.

What if I don't have a username/password to log in to my account?

Call the Plan Administrator, Great-West Retirement Services, at **(888) 457-9460**, Monday through Friday from 6:00 a.m. to 5:00 p.m., to set up online access (please say "Representative" when you dial in to quickly reach an operator).

When does this promotional event take place?

The promotional event period is open **October 15-31, 2014**. If you submit your results during this period you will become eligible for the random prize drawing.

What prizes will be offered?

A total of two hundred \$25 restaurant, retail, or movie gift cards will be awarded to the combined response group consisting of both retired and active members. Please visit the Plan website on or after October 15, 2014, for official rules and details.

Who's eligible?

All Plan participants with account balances who participate in the promotion by submitting their results are eligible for the random prize drawing.

What if I'm not a current participant but wish to join?

To enroll in the Plan, you can obtain enrollment materials from the Plan website, contact Great-West Retirement Services at (888) 457-9460, or visit the Plan's Local Service Center at City Hall, 200 N. Spring Street, Room 867, Monday through Friday between the hours of 8:00 a.m. and 4:00 p.m. Local representatives are also available at the City Hall location by calling (213) 978-1601.

The City's \$4.5 billion plan has over 40,600 participants. Of these, 31,280 are active employees, representing 68% of participants.



ERIC GARCETTI
MAYOR

DATE: October 1, 2014
TO: Retired/Separated From Service Deferred Compensation Plan Participants
FROM: Eric Garcetti, Mayor *EG*
SUBJECT: **2014 National Save for Retirement Week**

The United States Congress adopts an annual resolution for **National Save for Retirement Week** in order to raise public awareness about the importance of saving for and maintaining a secure retirement. Celebrated during the third week of October, this event provides an opportunity for our active population to focus on retirement readiness, and our retired population to focus on their ongoing experience of retirement.

As Mayor of the City of Los Angeles, I recognize the importance of retirement security for the City's workforce and support this important national effort. If you've retired, you already recognize the value of the retirement/pension benefits provided to you through one of the City's three primary retirement pension plans: the **Los Angeles City Employees' Retirement System (LACERS)**, **Los Angeles Fire and Police Pensions (LAFPP)**, and the **Water and Power Employees' Retirement Plan (WPERP)**. This is an excellent time to learn more about the services and benefits available to you in these plans.

In addition, as a participant in the **City's Deferred Compensation Plan**, a supplementary retirement savings plan administered by the Personnel Department, you've established another resource to help support your retirement. The Deferred Compensation Plan is interested in obtaining your feedback on your retirement experience through a special online **Retiree Income Survey**, where you will be asked to provide feedback on your retirement experience, post-retirement income, and how you use your Deferred Compensation Plan account. The survey is available after you log in to your account by looking for the online survey announcement.

As a result, I'm inviting all retired (or otherwise separated from service) participants to **log in to their online accounts at www.cityofla457.com and use the Retiree Income Survey between October 15-31, 2014**. Those who do so will become eligible for a random prize drawing. Please see the attached flyer for details.

I encourage all of our retired Deferred Compensation Plan participants to take an active part in maintaining a secure retirement. On behalf of the City's primary and supplemental retirement plans, thank you for participating in National Save for Retirement Week!

200 N. SPRING STREET, ROOM 303 LOS ANGELES, CA 90012 (213) 978-0600
MAYOR.LACITY.ORG



City of Los Angeles Deferred Compensation Plan
National Save for Retirement Week – October 2014

TELL US ABOUT YOUR RETIREMENT!
Take our Survey to Become Eligible for a Gift Card Drawing

As part of celebrating National Save for Retirement Week, the Deferred Compensation Plan is embarking on a special effort to collect information from participants who have retired or otherwise separated from City service. This survey will help the Plan gather important information about your transition to and experience in retirement.

How do I participate?

Log in to your account at www.cityofla457.com during the promotion period (October 15-31) and look for the promotion announcement. You will be asked to take a short survey and submit it to the Plan.

Why is This Survey Important?
The Deferred Compensation Plan is surveying retired participants to help us learn about your experiences and needs, and guide us in helping others prepare for the future.

What if I don't have a username/password to log in to my account?

Call the Plan Administrator, Great-West Retirement Services, at **(888) 457-9460**, Monday through Friday from 6:00 a.m. to 5:00 p.m., to set up online access (please say "Representative" when you dial in to quickly reach an operator).

What if I don't have web access but would still like to participate?

You can request a printed version of the survey by calling (213) 978-1586.

When does this promotional event take place?

The promotional event period is open **October 15-31, 2014**. If you submit your results during this period you will become eligible for the random prize drawing.

What prizes will be offered?

A total of two hundred \$25 restaurant, retail, or movie gift cards will be awarded to the combined response group consisting of both active and retired members. Please visit the Plan website on or after October 15, 2014, for official rules and details about participating.

Who's eligible for the prize?

All Plan participants who are retired or separated from City service with an account balance may participate in the promotion by taking a survey and, upon completion of the entire survey, are eligible for the random prize drawing.

What if I have more questions about the promotion?

Visit the Plan's website at www.cityofla457.com or visit the Local Service Center at City Hall, 200 N. Spring Street, Room 867, Monday through Friday between the hours of 8:00 a.m. and 4:00 p.m. Local representatives are also available at the City Hall location by calling (213) 978-1601.

The City's \$4.5 billion plan has over 40,600 participants. Of these, 9,320 are retired or separated from City service, representing 23% of all participants.

Retirement Income Projection Calculator Promotion Active Employee

Thank you for choosing to participate in our Retirement Income Projection Calculator promotion for National Save for Retirement Week!

By using the Retirement Income Projection Calculator and providing us with your projected retirement income replacement percentage, you will become eligible for a random gift card drawing of a \$25 gift card to a restaurant, movie theater, or retailer.

If you have not yet completed your use of the calculator, please log in to your online account at www.cityofla457.com, click on the "Retirement Income Projection Calculator" tile, and complete the calculator exercise. Completing the calculator takes less than 5 minutes. Make a note of your personal projected retirement income replacement percentage generated by the calculator so that you can submit it here.

Personal or identifying information you enter in this survey is completely confidential, does not update your records with the plan, and is being used solely for the purpose of notifying winning participants of their prizes.

Terms and Conditions

A total of 200 gift cards will be awarded. Only participants of the City of Los Angeles Deferred Compensation Plan (DCP) are eligible to enter. To be considered a participant of the Plan, you must have a balance in your account at the time of your entry submission. Active and retired participants will utilize different reporting tools to establish eligibility for a gift card. All DCP participant entries (both active and retired) will be combined into one drawing for all prizes. Participants are not eligible to win more than one prize. As of October 1, 2014 there are a total of 40,755 participants, providing a 1:40,555 chance for winning a prize if all eligible participants enter. Actual chance in winning is subject to the number of entrants.

Each Plan participant is limited to one entry. Multiple entries will not be entered into the drawing. The submission period for entries opens on October 15, 2014 at 12:01 a.m. PT and concludes on October 31, 2014 at 4:00 p.m. PT. Entries received after 4:00 p.m. PT on October 31, 2014 will not be considered for the purpose of the random drawing. Winners will be selected by random drawing during the week of November 3, 2014 and winners will be notified during the week beginning November 10, 2014. Participants providing administrative and support services to the City's Deferred Compensation Plan are not eligible to win a prize. For full entry rules, please visit [the rules page](#).

Survey Type

Please identify if you would like to **provide personal information and enter the drawing** OR *decline entry into the drawing and answer anonymously*

***1. Would you like to enter the drawing OR respond anonymously?**

ENTER DRAWING (personal contact information required)

DECLINE DRAWING ENTRY (take survey anonymously)

Personal Information About You

Retirement Income Projection Calculator Promotion Active Employee

***2. Please provide your contact information for this promotion.**

NOTE: Personal or identifying information you enter in this survey is completely confidential, does not update your records with the plan, and is being used solely for the purpose of notifying winning participants of their prizes.

Name:

Employee ID:

Email Address:

Phone Number:

3. How old are you?

- 25 or under
- 26-40
- 41-55
- 56-64
- 65 and over

4. How long have you worked for the City of Los Angeles?

- Less than one year
- 1-4 years
- 5-9 years
- 10-14 years
- 15-19 years
- 20 or more years
- No longer an active employee

Retirement Income Projection Calculator Promotion Active Employee

5. How much longer do you expect to work for the City of Los Angeles?

- Less than one year
- 1-4 years
- 5-9 years
- 10-14 years
- 15-19 years
- 20 or more years
- No longer an active employee

6. Which status best describes you?

- Active Civilian
- Retired Civilian
- Active Sworn (LAPD, LAFD)
- Retired Sworn (LAPD, LAFD)
- Active DWP
- Retired DWP

7. Approximately how long have you been a participant in the City's Deferred Compensation Plan?

- Less than one year
- 1-5 years
- 6-10 years
- 11-15 years
- More than 15 years

8. Please identify your gender (Optional)

- Male
- Female

Retirement Income Projection Calculator Promotion Active Employee

9. What is your race/ethnic group? (Optional)

- American Indian
- Asian
- Black
- Caucasian
- Hispanic
- Filipino
- Other or decline to state

10. Please let us know how useful the Retirement Income Projection Calculator has been in helping you think about and plan for your retirement (Check all that apply)

- The calculator provided me with information I did not have before regarding my potential future retirement income.
- The calculator provided me with information that causes me to consider changes to how I save using the Deferred Compensation Plan.
- The calculator did not provide me with new information.
- Other (please specify)

11. Please rate this calculator on a scale of 1-5 (5 being best) in the following categories:

| | 1 | 2 | 3 | 4 | 5 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Provided useful information | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Easy to use | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Provided me with a new way of looking at my retirement | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |

12. Please indicate your job category (Optional)

Retirement Income Projection Calculator Promotion Active Employee

***13. Enter your Retirement Income Replacement Percentage.**

This is required to participate in the promotion.

- Less than 70%
- 70% - 80%
- 81% - 90%
- 91% - 100%
- 101% - 110%
- 111% - 120%
- 121% or more

If you have not yet completed your use of the calculator, please log in to your online account at www.cityofla457.com, click on the "Retirement Income Projection Calculator" tile, and complete the calculator exercise. Completing the calculator takes less than 5 minutes. Make a note of your personal projected retirement income replacement percentage generated by the calculator so that you can submit it here.

You have indicated that your current Retirement Income Projection Replacement percentage is between [Q13].

Click "SUBMIT SURVEY" below

Please note: You have opted to [Q1]. If you would like to change this answer, please go back to the beginning and do so before you click Submit Survey below.

Thank you for completing the survey!

Retirement Security Survey Promotion City of Los Angeles Deferred

INTRODUCTION

Thank you for choosing to participate in our Retirement Security Survey promotion for National Save for Retirement Week!

The goal of this survey is to learn more about how our Plan participants who have retired or otherwise separated from service view their retirement security, income, and overall retirement experience. We hope to use this information to improve our services. This survey is open to all participants who have separated from City service, regardless of whether or not they are receiving retirement income from one of the City's three primary retirement plans.

By completing this survey you will become eligible for a random gift card drawing of a \$25 gift card to a restaurant, movie theater, or retailer.

Personal or identifying information you enter in this survey is completely confidential, does not update your records with the plan, and is being used solely for the purpose of notifying winning participants of their prizes.

Terms and Conditions

A total of 200 gift cards will be awarded. Only participants of the City of Los Angeles Deferred Compensation Plan (DCP) are eligible to enter. To be considered a participant of the Plan, you must have a balance in your account at the time of your entry submission. Active and retired participants will utilize different reporting tools to submit an entry for the gift card drawing. All DCP participant entries (both active and retired) will be combined into one drawing for all prizes. Participants are not eligible to win more than one prize. As of October 1, 2014 there are a total of 40,755 participants, providing a 1:40,555 chance for winning a prize if all eligible participants enter. Actual chance in winning is subject to the number of entrants.

Each Plan participant is limited to one entry. Multiple entries will not be entered into the drawing. The submission period for entries opens on October 15, 2014 at 12:01 a.m. PT and concludes on October 31, 2014 at 4:00 p.m. PT. Entries received after 4:00 p.m. PT on October 31, 2014 will not be considered for the purpose of the random drawing. Winners will be selected by random drawing during the week of November 3, 2014 and winners will be notified during the week beginning November 10, 2014. Participants providing administrative and support services to the City's Deferred Compensation Plan are not eligible to win a prize. For full entry rules, please visit [the rules page](#).

Survey Type

Please identify if you would like to **provide personal information and enter the drawing** OR *decline entry into the drawing and answer anonymously*

***1. Would you like to enter the drawing OR respond anonymously?**

ENTER DRAWING (personal contact information required)

DECLINE DRAWING ENTRY (take survey anonymously)

Personal Information About You

Retirement Security Survey Promotion City of Los Angeles Deferred

***2. Please provide your contact information for this promotion.**

NOTE: Personal or identifying information you enter in this survey is completely confidential, does not update your records with the plan, and is being used solely for the purpose of notifying winning participants of their prizes.

Name
Email
Phone

3. What is your age?

- 25 or under
 26 to 40
 41 to 55
 56 to 64
 65 to 74
 75 or older

4. What is your gender?

- Male
 Female

5. In what State or U.S. territory do you currently reside?

6. Are you currently a resident of Los Angeles County?

- Yes
 No

Retirement Security Survey Promotion City of Los Angeles Deferred

*7. Of which retirement plan are you a member?

- Los Angeles City Employees Retirement System (LACERS)
- Los Angeles Fire Police Pensions (LAFPP)
- Water and Power Employees Retirement Plan (WPERP)
- No longer a member (withdrew my funds)
- I'm a member of more than one plan

ERIP

*8. Did you retire or separate under the Early Retirement Incentive Program (ERIP)?

- Yes
- No
- I'm not sure what ERIP is

Other (please specify)

Tier

9. Under which Tier did you retire?

- Tier 1
- Tier 2
- Tier 3
- Tier 4
- Tier 5
- Tier 6

10. Were you in the Deferred Retirement Option Program (DROP)?

- Yes
- No

Years of Service

11. How many years has it been since you retired/separated from City service?

Retirement Security Survey Promotion City of Los Angeles Deferred

Retirement Type

12. What type of retirement did you take?

- Regular
 Early
 Disability

Other (please specify)

13. What event or situation occurred that led you to retire or separate from City service? (check all that apply)

- Eligible to Retire (years/age)
 Found other employment
 Spouse/domestic partner retired
 Health reasons
 Other (please specify)

Tell Us About Your Transition to Retirement

Tell us how much you agree or disagree with the following statements:

14. I've discovered that I can adjust my lifestyle according to my income.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

15. I don't need to spend as much as I did before I retired to be satisfied.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

16. I am more comfortable saving than spending and withdrawing from my retirement accounts.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

17. I've discovered that having more time while retired allows me to spend less money.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

Retirement Security Survey Promotion City of Los Angeles Deferred

18. It is important to maintain the same lifestyle I had pre-retirement.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

19. I am surprised how hard it is to live on my retirement paycheck.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

20. I've discovered that having more time requires additional spending as I can participate in many more activities.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

Tell Us About Your Retirement Income

21. What sources of ongoing income do you presently receive? (check all that apply)

- Retirement/Pensions Income from LACERS, LAFPP, DWP or combination
- Deferred Compensation Plan
- Social Security
- Paid employment
- Investment income (including real estate)
- IRA
- Other employer retirement plan
- Spouse or family member income
- Annuity
- Other (please specify)

22. Have you rolled other retirement account assets into the City of LA Deferred Compensation Plan?

- Yes (I rolled in my IRA, 401(a), DROP, 401(k), 403(b), or other 457 account)
- No

Tell us about your Deferred Compensation Plan

Retirement Security Survey Promotion City of Los Angeles Deferred

23. I rely on my Deferred Compensation account to provide an ongoing source of retirement income.

- Yes
 No

24. I wish I had set aside more money in Deferred Compensation.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

25. Which of the following statements regarding your account is more true?

- I expect to spend all or most of my Deferred Compensation Plan assets in my lifetime
 I expect to leave a significant portion of my Deferred Compensation Plan assets to my heirs

26. Tell us about your Deferred Compensation Investment Preferences. (Check all that apply)

- I invest in stocks
 I invest in bonds
 I invest in savings options

27. Tell us about your beneficiary designation.

- I have recently verified that my beneficiary for this account is current
 I need to verify that my beneficiary for this account is current
 I need to change my beneficiary for this account

28. What is your preferred method to receive or obtain Plan information?

- Hard copy - paper mailed to my home
 Electronic - when I log into my account at www.cityofla457.com or through email
 In Person - talking to a local counselor
 Phone - via toll free number (888-457-9460) of talking to a local counselor

Tell us about your Overall Retirement Experience

Tell us how much you agree or disagree with the following statements:

29. I am satisfied with the present state of my physical health.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

Retirement Security Survey Promotion City of Los Angeles Deferred

30. I am satisfied with the quality and quantity of my social opportunities with others.

Strongly Agree Agree Neither Agree nor Disagree Disagree Strongly Disagree

31. All things considered, I am satisfied with my overall experience of being retired.

Strongly Agree Agree Neither Agree Nor Disagree Disagree Strongly Disagree

32. Do you have any other comments, questions, or concerns?

Click "SUBMIT SURVEY" below

Please note: You have opted to [Q1]. If you would like to change this answer, please go back to the beginning and do so before you click Submit Survey below.

Thank you for completing the survey!