

Deferred Compensation Plan BOARD REPORT 15-06

Date: January 6, 2015
To: Board of Deferred Compensation Administration
From: Staff
Subject: 2015 Board Elections

Board of Deferred
Compensation Administration
Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Michael Amerian, Third Provisional Chair
Ray Ciranna
Linda Le
Wendy G. Macy
Robert Schoonover

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding upcoming elections for the Board of Deferred Compensation Administration.

Background:

In 2007, the City Council approved governance changes to the Board of Deferred Compensation Administration that included the addition of directly elected participant representatives for the Los Angeles City Employees' Retirement System (LACERS), Los Angeles Fire and Police Pensions (LAFPP), Department of Water and Power (DWP), and retired employee participants.

Currently, the terms for both the **Active DWP Participant Representative** and the **Retired Participant Representative** will expire on June 30, 2015. The election to fill these positions will be held on May 22, 2015, with new terms beginning July 1, 2015 and ending June 30, 2018. Key dates for this election are:

Early March 2015	Active DWP employee participants and retired participants will be advised via general mailing of the election and their eligibility to run for the seats
March 27, 2015	Nominating petitions will be made available
April 10, 2015	Deadline for submission of signed petitions
Late April 2015	Ballots will be mailed
May 22, 2015	Election Day; all ballots must be received by this date

The Office of the City Clerk administers this election on behalf of the Board. Personnel staff work closely with the City Clerk on establishing timelines, drafting and disseminating communications, and otherwise coordinating all aspects of the election process. Staff will continue to update the Board as the election process progresses.

No election will occur in 2016. The next upcoming Board election would be for the Active LACERS and LAFPP Participant Representative seats, to be held in May 2017 for terms beginning July 1, 2017.

Submitted by: _____
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Reviewed by: _____
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Approved by: _____
Steven Montagna