

Deferred Compensation Plan BOARD REPORT 15-18

Date: March 6, 2015
To: Board of Deferred Compensation Administration
From: Staff
Subject: Election of Officers for Upcoming Chairperson
Vacancy

Board of Deferred
Compensation Administration
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Michael Amerian, Third Provisional Chair
Ray Ciranna
Linda P. Le
Wendy G. Macy
Robert Schoonover

Recommendation:

That the Board of Deferred Compensation Administration elect a new Chairperson and take any additional subsequent action(s) that may be required to fill its officer positions.

Discussion:

The Board is required by the Administrative Code to elect a Chairperson and Vice-Chairperson from among its members in January of every even-numbered year. However, with the retirement of Board Chairperson Eugene Canzano in March of 2015, the Board will need to take an action to replace that officer position.

The current Board officer positions are summarized as follows:

Chairperson:	<i>Vacant</i>
Vice-Chairperson:	John Mumma
First Provisional Chair:	Cliff Cannon
Second Provisional Chair:	Tom Moutes
Third Provisional Chair:	Michael Amerian

In the event that the Board elects the Vice-Chairperson as Chairperson, or one of its Provisional Chairs as Chairperson or Vice-Chairperson, the Board will also need to replace the Vice-Chairperson and/or Provisional Chair position(s). As a result, staff recommends the Board elect not only a Chairperson but take any subsequent action(s) that may be required to fill all of its officer positions. Attached for the Board's reference is an excerpt from the Plan's Bylaws, which outlines the duties and responsibilities for these officer positions.

Submitted by: _____
Matthew Vong

Reviewed by: _____
Esther Chang

Approved by: _____
Steven Montagna

EXCERPT FROM THE PLAN BYLAWS

3.1. *Board Officers - The Board shall elect a Chair, Vice-Chair, and First, Second, and Third Provisional Chairs at its first meeting following the first day in January of every even numbered year; or in the event one of the individuals holding one of these titles separates from the Board, at the earliest possible meeting following that individual's separation. Presiding over meetings shall be the responsibility of the Chair; or, in the absence of the Chair, the Vice-Chair; or, in the absence of both the Chair and Vice-Chair, each Provisional Chair in numerical ranking assuming the absence of all those higher in the successive order. That successive order shall be as follows:*

- (1) Chair*
- (2) Vice Chair*
- (3) First Provisional Chair*
- (4) Second Provisional Chair*
- (5) Third Provisional Chair*

This same successive order would apply in the event that attendance of a Board representative is required at a meeting of the Los Angeles City Council, a City Council Committee, or other similar event.

3.2. *Chair Duties and Responsibilities - The Chair will exercise the powers and will perform the duties and functions as specified herein:*

- A. Recommend to the Board for its consideration the formation, or dissolution of standing committees;*
- B. Form and dissolve ad hoc committees;*
- C. Appoint members to each standing or ad hoc committee; and*
- D. Preside at all Board meetings, ensuring that such meetings are conducted in an efficient manner and in accordance with the City Charter and LAAC, applicable public meeting laws including the Ralph M. Brown Act, and relevant Board policies, including utilizing Robert's Rules of Order as a guideline in conducting meetings.*

3.3. *Vice-Chair & Provisional Chairs Duties and Responsibilities - The Vice-Chair, or in the absence of the Vice-Chair, the Provisional Chairs in successive order as outlined in 3.1, will exercise the powers and perform the duties and function as specified herein:*

- A. Assume the duties of the Chair when the Chair is absent, or when the Chair shall designate the Vice-Chair/Provisional Chairs to act; and*
- B. Assume the duties of Chair for the balance of the Chair's term or until a majority of the Board elects a new Chair in the event of the death, resignation, removal from office, expiration of term, or permanent incapacity of the Chair.*