



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN (DCP)

Board Report 19-15

Date: April 16, 2019
 To: Board of Deferred Compensation Administration (Board)
 From: Staff
 Subject: FY 2018-19 Offsite Training Program Interest

Board Members

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Recommendation:

That the Board (a) review information regarding offsite conference training events and educational programs for Fiscal Year (FY) 2019-20 and provide staff with training interest requests; and (b) review information pertaining to NAGDCA Annual Conference registration.

Discussion:

At its September 18, 2018 meeting, the Board approved the Training Program for FY 2019-20 (the period July 1, 2019 through June 30, 2020). The Training Program includes a group of offsite conference training events and educational programs as listed below and also detailed in **Attachment A**.

A. Preference Notification

No.	2019/20 Conference Travel Locations (Sorted by Date)	Tentative Date(s)	Location
1.	National Association of Government Defined Contribution Administrators (NAGDCA)	September 8 - 11, 2019	New Orleans, Louisiana
2.	International Foundation of Employee Benefit Plans (IFEBP)	October 20 - 23, 2019	San Diego, California
3.	Mercer Global Investments Forums	October 22 – 23, 2019	Boston, Massachusetts
4.	Pensions & Investments West Coast Defined Contribution Conference	November 3 - 5, 2019	San Diego, California
	Pensions & Investments East Coast Defined Contribution Conference	Expected - March 2020 (Actual dates pending)	TBD
5.	Wharton School – Portfolio Concepts & Management	Expected April 2020 (Actual dates pending)	Philadelphia, Pennsylvania
6.	Plan Sponsor Council of America	Expected - May 2020 (actual dates pending)	TBD
7.	Wharton School – Advanced Investments Management	Expected - May 2020 (actual dates pending)	Philadelphia, Pennsylvania
8.	PLANSPONSOR National Conference	Expected - June 2020 (actual dates pending)	TBD
9.	IFEBP – Public Sector 401, 403, 457 Plans	Expected - June 2020 (actual dates pending)	TBD

Board members are invited to submit offsite training interest for the FY 2019-20 Training Program by completing the attached form (**Attachment B**). Board members may submit preferences at any time but are encouraged to submit them no later than 90 days prior to a scheduled event in order to provide sufficient time for staff to process travel request materials, obtain travel authority numbers, and allow the attendee to make travel arrangements.

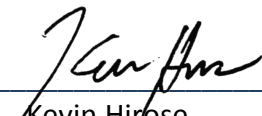
The adopted Board training and travel budget generally provides for each DCP Board/staff member to attend one external training event per fiscal year. However, since not all Board members attend offsite trainings, there is typically a surplus of training funds which may provide for attending more than one event. Therefore, the interest form provides Board members with an opportunity to indicate their first and (if applicable) second training event interest.

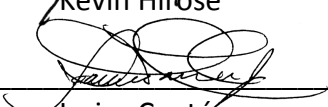
The adopted training programs do not preclude consideration of other training programs that may arise over the course of the year. Board members interested in events not on this list, whether now or later in the fiscal year, should contact staff for further assistance. Board members should not expend any personal funds for registration or travel until final approval has been provided by the Mayor and before travel authorities are issued by the City Controller.

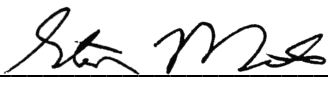
B. NAGDCA Annual Conference - Registration

The NAGDCA Annual Conference takes place September 8 - 11, 2019. The NAGDCA Annual Conference may be of particular interest to Board members as it is the educational event most widely attended by government defined contributions plan sponsors.

NAGDCA requires attendees to officially register for the conference before a conference-affiliated hotel room can be reserved. For those attending, staff will assist with registration as well as provide Board members with instructions on reserving their rooms at the conference hotel. Registration for the 2019 NAGDCA Annual Conference is open. The conference agenda and hotel information are available in **Attachment C**.

Submitted by: 
Kevin Hirose

Reviewed by: 
Isaias Cantú

Approved by: 
Steven Montagna

**DCP FY 2019-20 Training Program
Conference Training and Educational Events**

1. National Association of Government Defined Contribution Administrators (NAGDCA)

NAGDCA is an organization consisting of government and industrial members pursuing legislative enhancements to defined contribution plans and providing educational benefits to its membership. The Annual Conference is focused on issues affecting state and local government administrators of primarily Section 457 defined contribution plans. The conference includes sessions reviewing federal legislative developments, current trends on plan design and administration, and education on plan fundamentals.

Dates: September 8 - 11, 2019

Location: New Orleans, Louisiana

<https://www.nagdca.org/news-events/annual-conference>

Purpose and Benefit

The purpose of the conference is to assist plan sponsors in successfully managing their programs. Discussion of plan design and administrative issues will provide specific information related to successful administration of the City's DCP.

2. International Foundation of Employee Benefit Plans (IFEBP)

The IFEBP is a non-profit organization that focuses on providing a wide array of educational and networking opportunities to professionals administering employee benefits and compensation. The 65th Annual Employee Benefits Conference provides a wide array of seminar options including investment and retirement topics.

Dates: October 20 - 23, 2019

Location: San Diego, California

<https://www.ifebp.org/education/usannual/Pages/annual-employee-benefits-conference-1901.aspx>

Purpose and Benefit

The IFEBP Annual Conference provides training in federal legislative developments, current trends, and best practices on benefit and investment design and administration. Investment and retirement topics will provide specific information related to successful administration of the City's DCP.

3. Mercer Global Investment Forums

Mercer is a worldwide firm comprised of professional consultants and experts in the fields of health and retirement. The Mercer Global Investment Forums focuses on investment and economic trends involving institutional investors and plan managers.

Dates: October 22 – 23, 2019

Location: Boston, Massachusetts

<http://www.mercersignatureevents.com/investmentforums/2019/boston>

Purpose and Benefit

The Mercer Global Investment Forums will provide information related to a broad array of macroeconomic and investing trends. Discussion related to investment menu design will provide specific information related to successful administration of the City's DCP.

4. Pensions & Investments (East or West) Defined Contribution Conferences

Pension & Investments is a financial publication dedicated to providing comprehensive retirement and investment industry information via its online and distributed print editions. Their 2019 and 2020 East and West Coast conferences are focused on defined contribution plan administration. Conference registration for plan sponsors is usually complimentary if booked in advance. The East Coast event has yet to be announced, but is expected to be of similar content and structure.

Dates: West Coast: November 3 - 5, 2019 **Location:** San Diego, California
<http://conferences.pionline.com/conference/dc-west/2018>

The above referenced West Coast link is to the 2018 conference, which was held in San Diego, California. The agenda for the 2019 conference has not been released yet.

East Coast: Expected March 2020 **Location:** TBD
<https://conferences.pionline.com/conference/dc-east/2019>

The above referenced East Coast link is to the 2019 conference, which was held in Ft. Lauderdale, Florida. Information regarding the 2020 conference has not been released yet.

Purpose and Benefit:

The purpose of the conference is to assist plan sponsors in successfully managing their programs. Discussion of plan design and administrative issues will provide specific information related to successful administration of the City's DCP.

5. Wharton School – Portfolio Concepts & Management

In partnership with the IFEBP, the Wharton School of the University of Pennsylvania offers a Portfolio Concepts and Management 3½-day course including lecture/discussion sessions, problem-solving exercises, and small group breakout sessions. This course lays the groundwork for the core principles of portfolio theory and investment performance measurement.

Dates: Expected April 2020 **Location:** Expected Philadelphia, Pennsylvania
<https://www.ifebp.org/education/certificateprograms/wharton/Pages/portfolio-concepts-and-management-1804.aspx>

The above referenced link is to the 2018 program, which was held in Philadelphia, Pennsylvania. Information regarding the 2020 program has not been released yet.

Purpose and Benefit

Participating in the Wharton program will provide detailed investment management instruction. Discussion related to investment menu design will provide specific information related to successful administration of the City's DCP.

6. Plan Sponsor Council of America

The Plan Sponsor Council of America (PSCA) is a non-profit association dedicated to serving the evolving needs of defined contribution plan sponsors that seek industry information, educational programs, and regulatory updates. PSCA currently assists more than six million plan participants and provides its members with programs and services to help them better manage their retirement plans.

Dates: Expected May 2020 **Location:** TBD
<https://www.pzca.org/2019-national-conference>

The above referenced link is to the 2019 conference, which will be held in Tampa Bay, Florida on April 30 – May 1, 2019. Information regarding the 2020 Conference has not been released yet.

Purpose and Benefit

The purpose of the conference is to assist plan sponsors in successfully managing their programs. Discussion of plan design and administrative issues will provide specific information related to successful administration of the City's DCP.

7. Wharton School – Advanced Investments Management

In partnership with the IFEBP, the Wharton School of the University of Pennsylvania offers an Advanced Investments Management course: a 3½ - day intensive program focused on setting quality standards in investment management education. This program is designed to build upon what is learned in the Portfolio Concepts and Management program or participants’ existing knowledge base and experience. The program is for individuals who have exposure to investment management fundamentals and seek to learn more.

Dates: Expected May 2020

Location: Expected Philadelphia, Pennsylvania

<https://www.ifebp.org/education/certificateprograms/wharton/Pages/advanced-investments-management-1963.aspx>

The above referenced link is to the 2019 program, which will be held in Philadelphia, Pennsylvania on April 29 – May 2, 2019. Information regarding the 2020 conference has not been released yet.

Purpose and Benefit

Attendance at the Wharton program will address the global marketplace and how it impacts investment strategies. It will also review the opportunities and risks of several international and emerging countries, as well as how to navigate these risks. Discussion related to investment menu design will provide specific information related to successful administration of the City’s DCP.

8. PLANSPONSOR National Conference

PLANSPONSOR is an organization focused on trending topics of the retirement industry. The 2020 event is expected to address key priorities for retirement plan success.

Dates: Expected June 2020

Location: TBD

<https://www.plansponsor.com/events/2019psnc/>

The above referenced link is to the 2019 conference, which will be held in Washington, DC on June 5–7, 2019. Information regarding the 2020 conference has not been released yet.

Purpose and Benefit

PLANSPONSOR is an organization identifying trends affecting defined contribution plans across the nation. Their annual conference provides a forum for interaction and peer education on relevant topics. Discussion of plan design and administrative issues will provide specific information related to successful administration of the City’s DCP.

9. International Foundation of Employee Benefit Plans (IFEBP) – Public Sector 401, 403, 457 Plans

The IFEBP is a non-profit organization focused on providing a wide array of educational and networking opportunities to professionals administering employee benefits and compensation. Their Certificate Series programs can also be taken individually and separate from pursuit of a certificate.

Dates: Expected June 2020

Location: TBD

<http://www.ifebp.org/education/certificateprograms/certificateprograms/schedule/Pages/certificate-series-public-sector-401-403-457-plans-19c1.aspx>

The above referenced link is to the 2019 program, which will be held in San Diego, California on June 26 – 27, 2019. Information regarding the 2020 program has not been released yet.

Purpose and Benefit

The Public Sector 401, 403, 457 Plans course identifies core principals of each plan type and combines informational materials, instruction, and networking opportunities. Discussion of plan design and administrative issues will provide specific information related to successful administration of the City’s DCP.

TRAINING INTEREST FORM

Name: _____

2018-19 Training Event		Tentative Date(s)	Location	1 st Choice	2 nd Choice
1	NAGDCA (National Association of Governmental Defined Contribution Administrators)	September 8-11, 2019	New Orleans, Louisiana	<input type="checkbox"/>	<input type="checkbox"/>
2	International Foundation of Employee Benefit Plans (IFEBP)	October 20-23, 2019	San Diego, California	<input type="checkbox"/>	<input type="checkbox"/>
3	Mercer Global Investment Forums	October 22-23, 2019	Boston, Massachusetts	<input type="checkbox"/>	<input type="checkbox"/>
4	Pensions & Investments West Coast Defined Contribution Conference	November 3-5, 2019	San Diego, California	<input type="checkbox"/>	<input type="checkbox"/>
	Pensions & Investments East Coast Defined Contribution Conference	Expected March 2020 (actual dates pending)	TBD	<input type="checkbox"/>	<input type="checkbox"/>
5	Wharton School – Portfolio Concepts & Management	Expected April 2020 (actual dates pending)	Philadelphia, Pennsylvania	<input type="checkbox"/>	<input type="checkbox"/>
6	Plan Sponsor Council of America	Expected May 2020 (actual dates pending)	TBD	<input type="checkbox"/>	<input type="checkbox"/>
7	Wharton School – Advanced Investments Management	Expected May 2020 (actual dates pending)	Philadelphia, Pennsylvania	<input type="checkbox"/>	<input type="checkbox"/>
8	PLANSPONSOR National Conference	Expected June 2020 (actual dates pending)	TBD	<input type="checkbox"/>	<input type="checkbox"/>
9	IFEBP – Public Sector 401, 403, 457 Plans	Expected June 2020 (actual dates pending)	TBD	<input type="checkbox"/>	<input type="checkbox"/>

Please submit forms indicating your interest to DCP staff:

Via Email: Kevin.Hirose@lacity.org

Via interoffice mail: Mail Stop 621




AGENDA

Conference agenda is subject to change. All activities held at the Hyatt Regency New Orleans unless otherwise noted.

(Click on each session to open the description or click [+] Show Descriptions to open all.)

Optional  | Fee 



Sunday, September 8, 2019

9:00 AM - 11:00 AM	InFRE Pre-Conference Workshop	 
9:00 AM - 12:00 PM	NAGDCA Board Meeting	
11:00 AM - 6:00 PM	Registration Open	
12:30 PM - 2:30 PM	Intro to DC Plans	
2:45 PM - 3:45 PM	Board/Committee Membership, Governance & Best Practices	
4:00 PM - 5:00 PM	Committee Meetings	
5:30 PM - 7:00 PM	President's Reception	

Monday, September 9, 2019

7:00 AM - 7:45 AM	Conversation Café	
7:00 AM - 4:00 PM	Registration Open	
8:00 AM - 8:30 AM	Conference Opening and Welcome	
8:30 AM - 9:30 AM	Keynote Speaker - Matt Johnson, The Frontier Project	
9:30 AM - 9:45 AM	Break	
9:45 AM - 10:45 AM	Washington Update	
10:45 AM - 11:00 AM	Break	
11:00 AM - 12:00 PM	Equity Investment Options	
11:00 AM - 12:00 PM	Role of Fixed Income Investments in a Portfolio	
11:00 AM - 12:00 PM	Successful Communication Campaigns	
12:00 PM - 1:15 PM	Opening Luncheon	
1:30 PM - 2:30 PM	Fees and the RFP Process	
1:30 PM - 2:30 PM	How DB Plan Pressures Impact DC Plans	
1:30 PM - 2:30 PM	Leveraging Technology and Participant Tools	
2:30 PM - 3:00 PM	Break	
3:00 PM - 4:00 PM	General Session - Cybersecurity	
4:15 PM - 5:00 PM	Leadership Award Photos	

Tuesday, September 10, 2019

6:00 AM - 7:00 AM	Theresa Cruz Myers 5K Run	 
7:30 AM - 8:15 AM	Conversation Café	
7:30 AM - 4:00 PM	Registration Open	
8:15 AM - 9:15 AM	Keynote Speaker - Dr. Shlomo Benartzi	
9:15 AM - 9:30 AM	Break	
9:30 AM - 10:30 AM	Discussion Sessions	

10:30 AM - 10:45 AM	Break
10:45 AM - 11:45 AM	Government Breakout Sessions by Asset Size
10:45 AM - 12:00 PM	Industry Members Business Meeting
12:00 PM - 1:15 PM	Government Member Lunch & Business Meeting
12:00 PM - 4:00 PM	Guest Program - City Tour & Cruise
1:15 PM - 1:30 PM	Break
1:30 PM - 2:30 PM	General Session - Fiduciary Best Practices and Lawsuits
2:30 PM - 3:00 PM	Break
3:00 PM - 4:00 PM	Fees and the RFP Process
3:00 PM - 4:00 PM	How DB Plan Pressures Impact DC Plans
3:00 PM - 4:00 PM	Leveraging Technology & Participant Tools
6:00 PM - 9:00 PM	Off-site Networking Event - Jazzin' on the River

Wednesday, September 11, 2019

7:30 AM - 8:15 AM	Conversation Café
7:30 AM - 1:00 PM	Luggage storage
7:30 AM - 10:30 AM	Registration Open
7:45 AM - 8:30 AM	Annual Conference Focus Group
8:30 AM - 9:30 AM	Keynote Speaker - Captain Al Fuentes, Retired FDNY
9:30 AM - 9:45 AM	Break
9:45 AM - 10:45 AM	Asset Allocation Techniques during the Accumulation Phase
9:45 AM - 10:45 AM	Financial Wellness
9:45 AM - 10:45 AM	Retaining Retirees and Those Nearing Retirement
10:45 AM - 11:00 AM	Break
11:00 AM - 12:00 PM	Industry Innovations
12:00 PM - 1:00 PM	2020 Annual Conference Committee Meeting

HOTELS

Only registered attendees can book a hotel room. Upon registering, you will receive a registration confirmation email containing the links to make your hotel reservation.

HYATT REGENCY NEW ORLEANS (HEADQUARTERS HOTEL AND MEETING VENUE)

601 Loyola Ave.
New Orleans, LA 70113
P: (504) 561-1234

[Hotel website](#)

Room rate: \$199 + taxes and fees

HYATT HOUSE NEW ORLEANS/DOWNTOWN (CONNECTED TO HYATT REGENCY VIA SKYWALK)

1250 Poydras St.
New Orleans, LA 70113
P: (504) 648-3118

[Hotel website](#)

Room rate: \$199 + taxes and fees

CHECK IN/CHECK OUT (BOTH LOCATIONS)

3:00 p.m./12:00 p.m. (CST)

TRANSPORTATION

Hyatt Regency and Hyatt House New Orleans are located approximately 15 miles (25 minutes) from Louis Armstrong New Orleans International Airport (MSY).

SHUTTLE SERVICE

For shuttle service to/from the hotel and airport for a discounted \$40 **round-trip** rate via Airport Shuttle New Orleans, [click here](#).

THERE ARE A FEW SIMPLE RULES -

- In order to be able to book travel online, you must book at least 24 hours prior to your flight arrival time.
- Please use the link above to both book and make changes to existing reservations. *The reservation discount only applies to reservations made through the web portal.*

UBER/LYFT

Estimated trip price (**one-way**): \$35.00

OVERNIGHT PARKING INFORMATION

Hyatt Regency New Orleans - [click here](#).

Hyatt House New Orleans/Downtown - [click here](#).

FOR ADDITIONAL OPTIONS TO AND FROM THE HOTEL AND AIRPORT, [CLICK HERE](#).