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DEFERRED COMPENSATION PLAN BOARD REPORT 05-16



Date: May 6, 2005

To: Board of Deferred Compensation Administration

From: Staff

Subject: Plan Feature Review – Focus on Plan Fees

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding Plan feature reviews.

Discussion:

This month staff is initiating a new effort designed to provide Board members with additional information about the features and operations of the Deferred Compensation Plan. Many aspects of the Plan come to the attention of Board members rarely or only in connection with resolving specific policy issues. Staff believes it would be beneficial to periodically develop presentations for the Board focusing on various topics and attempting to address them comprehensively.

Staff's concept is that these presentations will generally be prepared in PowerPoint format, approximately 15-20 minutes in length, and providing time for questions and any resulting information requests/policy directives from Board members which may arise as a result. In addition, subsequent to Board meetings staff will post these presentations on the Plan-level website (now operational at http://www.lacity.org/per/DeferredComp/Deferred_Comp_Main%20Page.htm). Participants, future Board members and other interested parties will then have the benefit of the presentations ongoing.

Staff's intent is to prepare new presentations every 2-3 months. This month's presentation will focus on Plan fees.

Submitted by:

Steven Montagna

Approved by:

Maryanne Keehn