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DEFERRED COMPENSATION PLAN BOARD REPORT 05-21



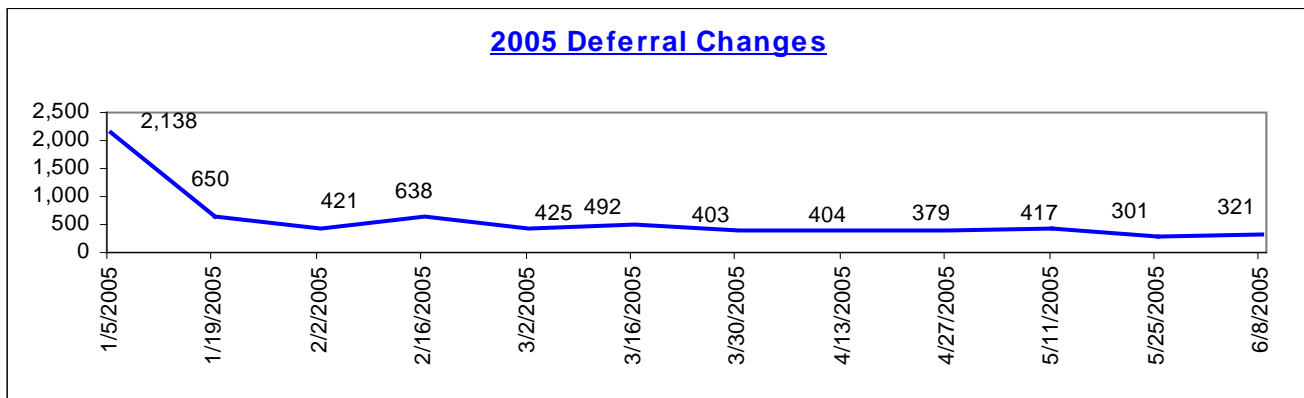
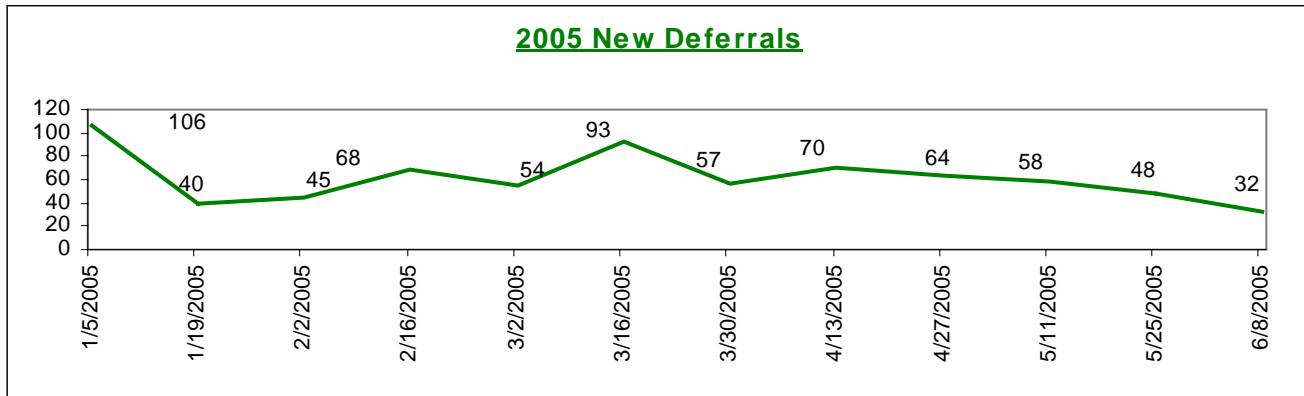
Date: June 13, 2005
To: Board of Deferred Compensation Administration
From: Staff
Subject: Staff Administrative Report - June

Recommendation:

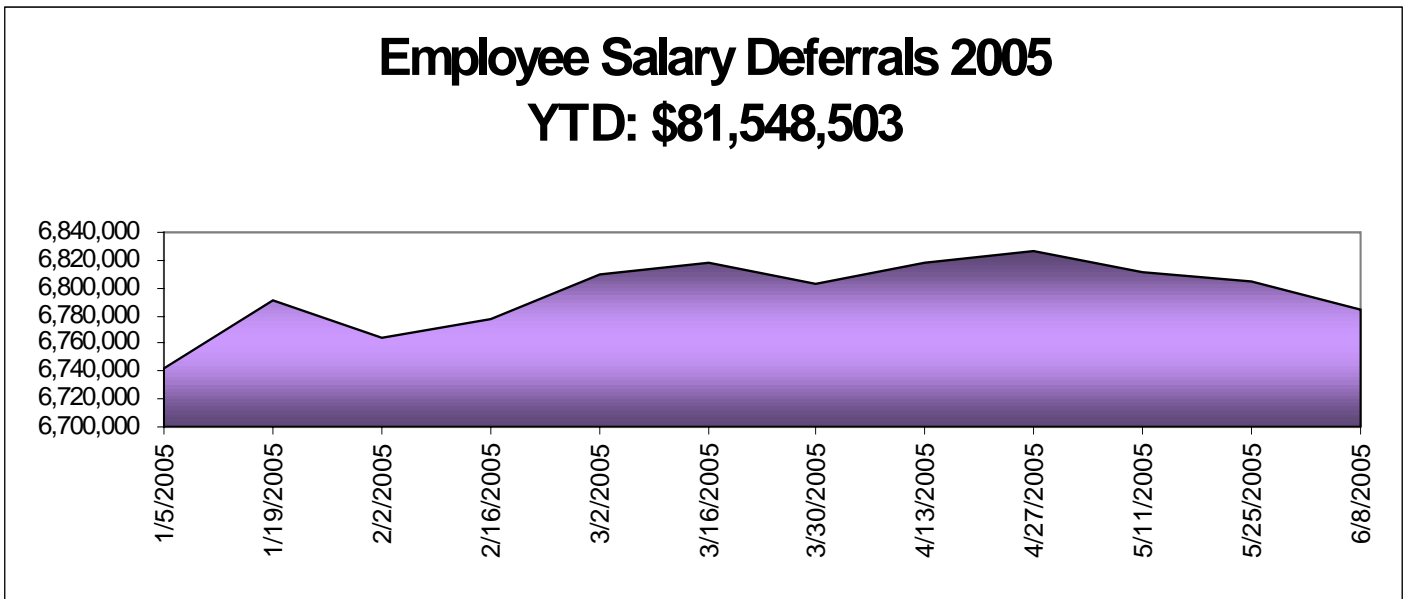
That the Board of Deferred Compensation Administration receive and file the following statistical information regarding the Deferred Compensation Plan.

Discussion:

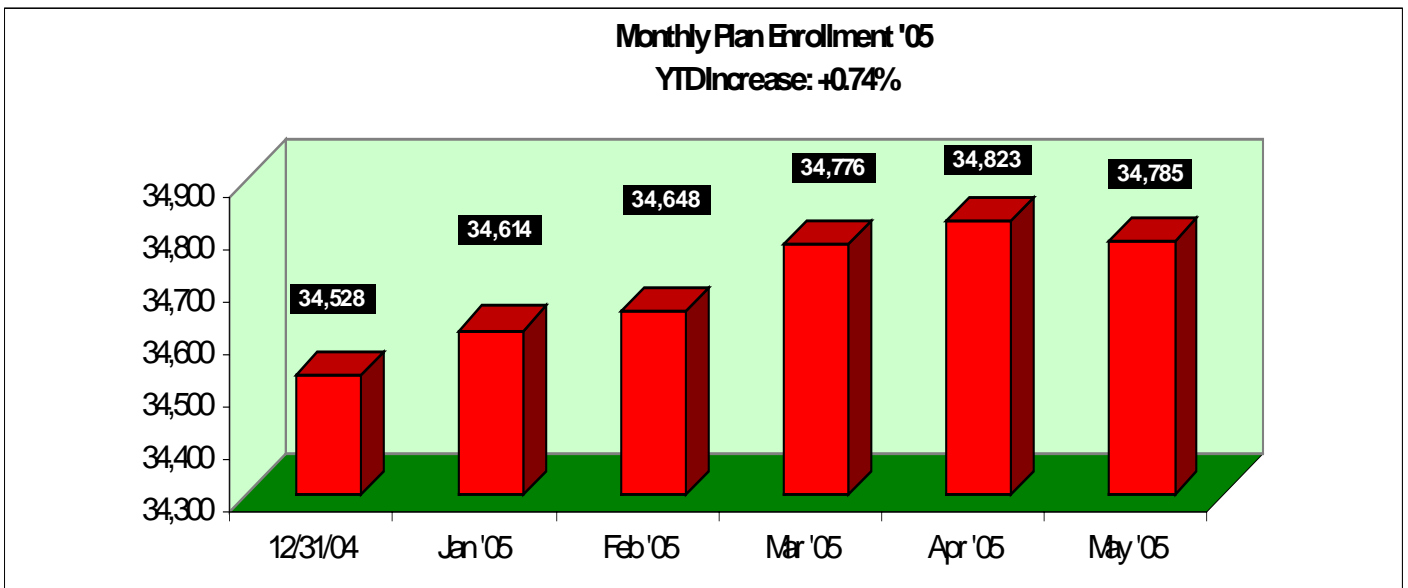
Changes/Enrollments – Below are the changes recorded for the first twelve paydays of 2005:



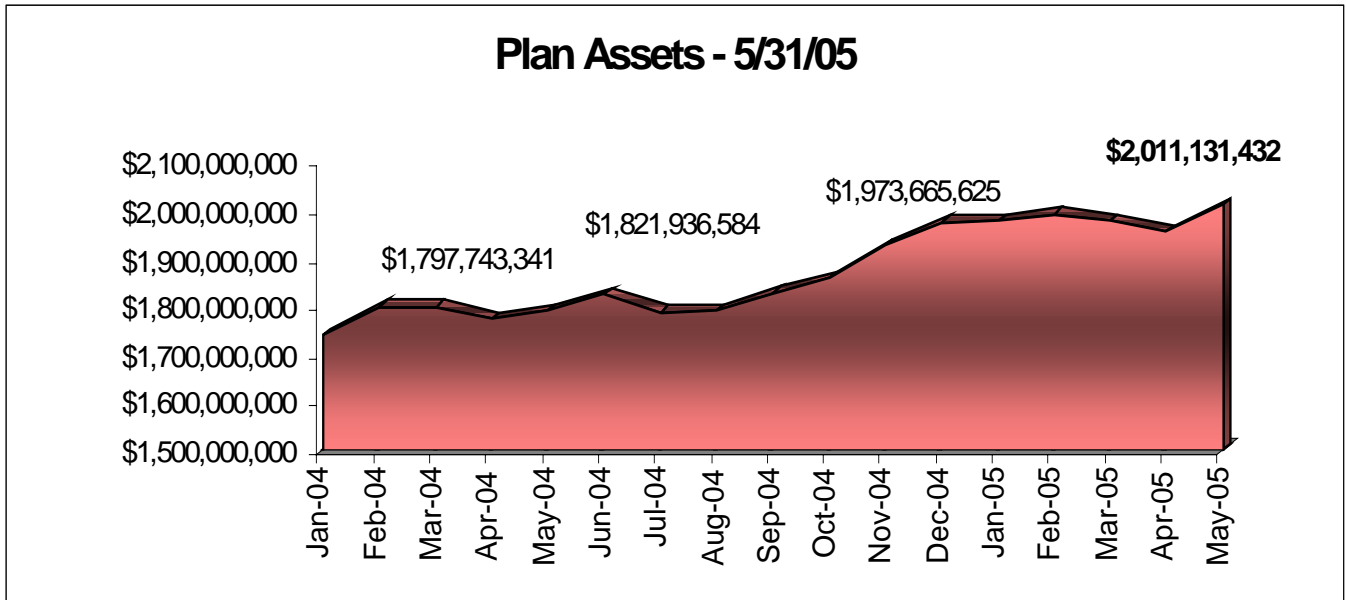
Salary Deferrals – For the first twelve paydays of the year, employee salary deferrals totaled **\$81,548,503** vs. \$74,935,167 for the equivalent period in 2004. Bi-weekly cash flows are averaging \$6.8 million vs. \$5.4 million for all of 2004.



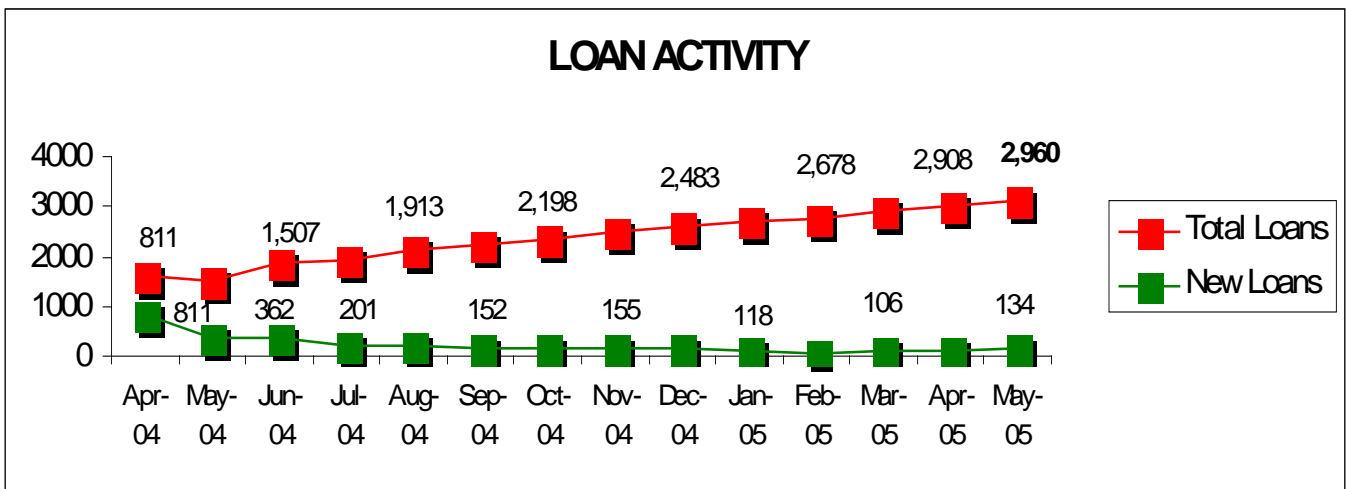
Participation – Participation in the Plan fell 0.11% in May to 34,785:



Plan Assets – Plan assets finally crossed the \$2 billion mark in May, a milestone for the Plan:



Loans – As of 5/31/05 the City’s loan count has risen to 2,960 loans outstanding (11.2% of the participant total, compared to 11.0% last month). Total loaned-out assets are now \$42.4 million, representing 2.1% of total Plan assets (unchanged from last month). The bi-weekly loan repayment total (for both City and DWP) rose to \$372,740 for the 5/28/05 payday.



Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn