

BOARD OF DEFERRED
COMPENSATION
ADMINISTRATION

SHELLEY SMITH
CHAIRPERSON

JOYA C. DE FOOR
VICE-CHAIRPERSON

DON KEITH
RICHARD KRAUS
JAVIER ROMERO
BILL STEIN
MARGARET M. WHELAN

DEFERRED COMPENSATION PLAN BOARD REPORT 05-26



Date: July 27, 2005

To: Board of Deferred Compensation Administration

From: Staff

Subject: Requests for Proposal: Core Bond and Core Mid-Cap Investment Management.

Recommendation:

That the Board of Deferred Compensation Administration approve staff's revised draft Request for Proposal for a Core Bond and a Core Mid-Cap investment fund for the City's Deferred Compensation Plan.

Discussion:

Staff is submitting a revised RFP for a Core Bond and a Core Mid-Cap investment fund. The Board previously reviewed the technical portions of this RFP at its April 19, 2005 meeting. As a result of that review and discussion, and in conjunction with review of an RFP for Plan Consulting Services, staff was asked to work with the City Attorney to revise the RFP, particularly as it related to discussion of general City contracting requirements.

Staff and the City Attorney completed this review and, at the Board's June 21 meeting, submitted a draft RFP for Plan Consulting Services with (a) revised language concerning general City contracting requirements and (b) improvements to the overall structure of the RFP. The Board approved this RFP. Staff has now inserted the technical portions of the previously considered Investment Management RFP into this new RFP structure and is submitting this RFP for a Core Bond and a Core Mid-Cap fund for Board approval.

Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn