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# DEFERRED COMPENSATION PLAN BOARD REPORT 06-07



Date: February 10, 2006

To: Board of Deferred Compensation Administration

From: Staff

Subject: Staff Report & Information Items

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information.

Discussion:

**DROP Outreach** – Staff provided an update last month regarding developing a communication plan for coordinating with the Department of Pensions to ensure that individuals nearing the end of DROP participation are provided with adequate information regarding options for rolling those funds into the Deferred Compensation Plan. A report was expected for this meeting, but will not be finalized until the March 21<sup>st</sup>, 2006 meeting.

**Plan Governance Task Force** – The Plan Governance Task Force held another meeting on February 8<sup>th</sup> to begin finalizing recommendations for the Board regarding the structure of the Board of Deferred Compensation Administration. Staff is in the process of drafting a report on behalf of the Task Force which, once completed, will be circulated to Task Force members prior to being presented to the Board at its March 21<sup>st</sup> meeting. Most of the Task Force members have indicated their intent of attending the Board meeting.

**Information Items:**

- *Participant Correspondence* – Various communications from Plan participants and written responses.

Submitted by: \_\_\_\_\_  
Steven Montagna

Approved by: \_\_\_\_\_  
Maryanne Keehn