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DEFERRED COMPENSATION PLAN BOARD REPORT 06-19



Date: April 26, 2006

To: Board of Deferred Compensation Administration

From: Staff

Subject: NAGDCA Conference 2006

Recommendation:

That the Board of Deferred Compensation Administration approve the necessary funding for available Board members and staff to attend the 2006 NAGDCA conference in Kansas City, Missouri.

Discussion:

The 2006 conference of the National Association of Government Defined Contribution Administrators (NAGDCA) is being held in Kansas City, Missouri September 23-27. NAGDCA is an organization consisting of government and industrial members which actively pursues legislative enhancements to defined contribution plans and provides educational benefits to its membership.

The annual NAGDCA conference is focused on issues affecting state and local government administrators of primarily Section 457 defined contribution plans. The conference generally includes sessions reviewing federal legislative developments, current trends on plan design and administration, and basic education on plan fundamentals (e.g. hardship withdrawals, 457 plan rules, etc.).

A preliminary conference schedule is attached. Assuming the Board approves funding for the conference, staff will reserve a bloc of rooms. However, Board members should indicate to staff as soon as possible whether it is or is not their intention to attend, so that any unneeded rooms can be released to other NAGDCA members.

The following table below provides an estimate of conference costs. Staff's estimate assumes a four-night stay and non-attendance of the pre-conference workshop. Anyone attending the pre-conference workshop would generate one additional night's expense as well as a workshop fee of \$60.

Based on this information, staff has estimated the following maximum expenses per attendee:

Expense	Amount
Maximum 4-Nights Stay \$164 per night w/14.9% tax)	\$ 761
Registration	\$ 500
Pre-Conference Workshop	\$ 60
Airfare (Estimated)	\$ 350
Miscellaneous (Food, Taxis, etc.)	\$ 250
	\$ 1,921

Staff recommends funding for available Board members/staff. Additional details will be provided to the Board as the conference date approaches.

Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn