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# DEFERRED COMPENSATION PLAN BOARD REPORT 08-52



Date: December 5, 2008

To: Board of Deferred Compensation Administration

From: Staff

Subject: Pensions & Investments Conference

Recommendation:

That the Board of Deferred Compensation Administration approve the necessary funding for one Board member to attend the Pensions & Investments East Coast Defined Contribution Conference in Miami Beach, Florida.

Discussion:

The City's Deferred Compensation Plan has been announced as a winner of the 2009 Eddy Awards, which are issued by Pensions & Investments magazine. The Eddy Awards recognize the best practices in Defined Contribution investment education. Within the industry the awards are highly coveted and among the most difficult to win. Awards were given to only 24 different Plan sponsors this year. The City's materials were competing not just within the more limited universe of public sector plans, but in the much broader universe that includes major private sector corporations.

The City has been informed that it has won an award but not been given specific information about which one; winners will be announced at the annual Pensions & Investments East Coast Defined Contribution Conference in Miami Beach, Florida, which takes place February 8<sup>th</sup> through 10<sup>th</sup>, 2009. In the past, Board members and staff have not typically attended conferences other than the annual one held by the National Association of Government Defined Contribution Administrators (NAGDCA). A rare exception was the 2001 Pensions & Investments Conference, at which time the City also won an award for its communication materials. A single staff member was sent to that conference.

Board Chairperson Eugene K. Canzano is the only individual who has expressed an interest in attending the Pensions & Investments conference. Given that the award is prestigious, and given that the content of the conference (see attachment) appears to provide information that would benefit the Plan and its membership, staff is

recommending that the Board approve funding for Mr. Canzano to attend the conference.

Submitted by:

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Steven Montagna

Approved by:

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Maryanne Keehn