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DEFERRED COMPENSATION PLAN BOARD REPORT 09-10



Date: February 1, 2009

To: Board of Deferred Compensation Administration

From: Staff

Subject: Board Elections

Recommendation:

That the Board of Deferred Compensation Administration amend the Board's Elections Policies and Procedures to add a new Section E as described in this report.

Discussion:

At the January 20, 2009 Board meeting, the Board made a motion directing staff to draft language to amend the Election Polices and Procedures to refer candidates to the appropriate resources for information regarding third party candidate support. Staff sought the assistance of Deputy City Attorney Steven Hong for the appropriate code references. Staff is recommending that the following language be added to the Election Policy as a new Section E under the heading of "Third Party Candidate Support":

"In certain situations, funds used by third parties in order to support candidates for positions on the Board may be considered reportable gifts under State and City ethics rules and laws. These rules and laws include, but are not limited to, California's Political Reform Act of 1974, the City of Los Angeles Governmental Ethics Ordinance, and their related interpretations and regulations. Candidates are strongly encouraged to contact the Los Angeles City Ethics Commission for further information."

Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn