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DEFERRED COMPENSATION PLAN BOARD REPORT 09-17



Date: March 3, 2009

To: Board of Deferred Compensation Administration

From: Staff & Mercer Investment Consulting

Subject: Nomination for Plan Sponsor of the Year

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding the City's nomination by Plan Sponsor magazine for Plan Sponsor of the Year.

Discussion:

Staff was recently made aware that the City of Los Angeles is a finalist for Plan Sponsor magazine's Plan Sponsor of the Year Awards. The magazine has contacted staff for information about the development process used in recent communication efforts, including redesign of the Plan's enrollment booklet and form, and indicates that the winner will be featured in its magazine.

The winner of the award will be announced in New York City on April 2nd. The nomination for this award came from the Plan Administrator, Great-West Retirement Services. Two other Great-West clients are contending for the award, and Great-West will be present at the awards dinner. The list of finalists include:

Nonprofit/403(b)

- WellSpan Health—York, Pennsylvania
- The Church Pension Fund—New York, New York

Public Sector—Municipality or Local Government

- City of Austin, Texas
- City of Los Angeles, California
- Parkland Health & Hospital System—Dallas, Texas

Public Sector—State

- Kentucky Public Employees' Deferred Compensation Authority
- Oregon Savings Growth Plan
- State of West Virginia

Corporate Sector

- Boeing—Chicago, Illinois
- CBS—New York, New York
- Genzyme Corporation—Cambridge, Massachusetts
- The Kroger Company—Cincinnati, Ohio
- Nationwide—Columbus, Ohio
- Wal-Mart—Bentonville, Arkansas

Plan Sponsor is a magazine and online information resource for retirement issues. The awards dinner is not being held in connection with any informational or educational event (e.g. a seminar or conference). Consequently, staff is not recommending attendance at the event.

Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn