

BOARD OF DEFERRED
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DEFERRED COMPENSATION PLAN BOARD REPORT 09-18



Date: March 2, 2009

To: Board of Deferred Compensation Administration

From: Staff

Subject: Board Elections

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding upcoming elections for the Board of Deferred Compensation Administration.

Discussion:

Background - In 2007, the City Council approved governance changes to the Board of Deferred Compensation Administration. These changes included the addition of directly elected participant representatives for the Los Angeles City Employees Retirement System (LACERS), Police/Fire Pensions, and the Department of Water and Power (DWP) as well for retired participants. In addition, the governance changes called for the replacement of the City Treasurer by the three retirement plan managers.

Authority for the elections is provided in the City of Los Angeles Administrative Code Division 4, Chapter 14. Rules regarding how elections will be conducted are provided in the Board's adopted Elections Policy (attached).

The three retirement plan managers and the elected LACERS and Pensions representatives were seated on July 1, 2008. The elections for the DWP and Retired representatives will take place on May 8, 2009 with their terms beginning July 1, 2009.

Staff Update - An official notification of the elections of the DWP and Retired participant representatives was sent from the General Manager of the Personnel Department on March 2, 2009. In addition, staff has obtained the initial mailing lists for each constituency and will be sending a detailed letter regarding voting and candidacy requirements by March 13, 2009.

Staff is currently drafting the nominating petition packets, which will be reviewed by the City Clerk and distributed from the Employee Benefits Division Friday, March 20, 2009. All outstanding nominating petitions must be returned by Friday, April 3, 2009.

The following is an updated schedule of events, completed and pending, concerning the election:

Date	Event	Description	Status
February 27, 2009	Mailing List	Requested Great West, DWP Human Resources, and City Controller to generate mailing lists of eligible voters	Completed
March 2, 2009	Department Notification	As required by the Board's adopted policy, official notification of the upcoming elections was given to the City Clerk by the General Manager of the Personnel Department	Completed
March 13, 2009	Election Letter	Eligible voters will receive a detailed letter informing them of the elections including the requirements for both voting and candidacy	Completed
March 20, 2009	Petitions Made Available	Prospective candidates will be able to obtain their petitions from Plan staff between 8:30 AM and 5:00 PM	
April 3, 2009	Petitions Due	All outstanding petitions will be due by 5:00 PM to Deferred Compensation Plan staff	
April 17, 2009	Notice of Election	A Notice will be posted with the election date, sample ballot, rules concerning eligibility to vote, and additional voter information	
April 18, 2009	Official Mailing List	Great West, DWP Human Resources, and City Controller will be contacted to generate updated mailing lists of all eligible voters	
April 24, 2009	Mail Ballots	Official Ballots will be mailed to all eligible participants	
May 5, 2009	List of Observers	Candidates will give the City Clerk the names of their designated observers who will make sure the ballots are properly counted	
May 8, 2009	Election Day	All ballots will be due to the office of the City Clerk by 5:00 PM	
	Ineligible List	An ineligible list (including but not limited to recently retired participants) will be delivered to the City Clerk	
May 22, 2009	Election Results	No later than this date the City Clerk shall furnish the official results of the Election to the Board.	

Submitted by: _____
Ashley Stracke

Reviewed by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn