

# DEFERRED COMPENSATION PLAN BOARD REPORT 09-38



Date: June 17, 2009  
To: Board of Deferred Compensation Administration  
From: Staff  
Subject: Election of Officers/Committee Membership Review

*Members*  
*Eugene K. Canzano, Chairperson*  
*Richard Kraus, First Provisional Chair*  
*Shelley Smith, Second Provisional Chair*  
*Maggie Whelan, Third Provisional Chair*  
*Sangeeta Bhatia*  
*Cliff Cannon*  
*Sally Choi*  
*Michael Perez*  
*Kurt A. Stabel*

## Recommendation:

That the Board of Deferred Compensation Administration elect a Vice-Chairperson and review membership on its Investments and Plan Governance/Administrative Issues Committees.

## Discussion:

**Election of Officers** - The Board votes bi-annually, in even-numbered years, for its Chairperson and Vice-Chairperson. As the prior Vice-Chairperson, Bill Stein, recently passed away, the Board should vote to designate a new Vice-Chairperson.

**Board Committees** – With recent elections and the addition of a new Retired Representative on the Board, staff believes it would be appropriate to review membership on the Investments Committee and Plan Governance & Administrative Issues Committee.

Staff has presently identified Committee representation as follows:

### *Investments Committee*

- Richard Kraus, Chairperson
- Sangeeta Bhatia
- Sally Choi
- Michael Perez
- Shelley Smith
- Kurt Stabel

### *Plan Governance & Administrative Issues Committee*

- Eugene Canzano, Chairperson
- Sangeeta Bhatia
- Maggie Whelan

The Investments Committee reviews issues related to the design of the Plan's investment menu. The Plan Governance & Administrative Issues Committee considers issues affecting the governance and administration of the Plan. Both Committees meet

as-needed and after a specific issue has been referred for consideration by the full Board.

It has been the Board's practice that the Board Chairperson makes the final determination as to Committee membership. Requests for changes to Committee membership should therefore be directed to the Chairperson.

Submitted by: \_\_\_\_\_  
Steven Montagna

Approved by: \_\_\_\_\_  
Alejandrina Basquez