

# DEFERRED COMPENSATION PLAN BOARD REPORT 09-39



Date: June 29, 2009  
To: Board of Deferred Compensation Administration  
From: Staff  
Subject: Draft Governance Policies/Bylaws

*Members*  
*Eugene K. Canzano, Chairperson*  
*Richard Kraus, First Provisional Chair*  
*Shelley Smith, Second Provisional Chair*  
*Maggie Whelan, Third Provisional Chair*  
*Sangeeta Bhatia*  
*Cliff Cannon*  
*Sally Choi*  
*Michael Perez*  
*Kurt A. Stabel*

Recommendation:

That the Board of Deferred Compensation Administration refer to the Plan Governance & Administrative Issues Committee draft governance policies/bylaws developed by staff.

Discussion:

Staff has completed a first draft of proposed governance policies/bylaws for the Board of Deferred Compensation Administration. This document is intended to address the operational rules of the Board (for example as they relate to conduct of Board and Committee meetings) as well as further develop responsibilities and expectations as they relate to ethics and procurement policies.

Staff recommends that this document be referred to the Plan Governance & Administrative Issues Committee for further discussion and refinement. The full Board may, however, at the outset wish to provide some direction to the Committee regarding some of the topics that are or could be addressed in this document.

Submitted by: \_\_\_\_\_  
Steven Montagna

Approved by: \_\_\_\_\_  
Alejandrina Basquez