

DEFERRED COMPENSATION PLAN BOARD REPORT 10-02

Date: February 5, 2010
To: Board of Deferred Compensation Administration
From: Staff
Subject: Election – First Provisional Chair

Members
Eugene K. Canzano, Chairperson
Richard Kraus, Vice-Chairperson
Sally Choi, Second Provisional Chair
Maggie Whelan, Third Provisional Chair
Sangeeta Bhatia
Cliff Cannon
John R. Mumma
Michael Perez

Recommendation:

That the Board of Deferred Compensation Administration elect a First Provisional Chair to replace the prior Board member formerly holding this officer title.

Discussion:

The Board has five officer positions to chair Board meetings. In addition to the Chairperson and Vice-Chairperson, in 2009 the Board established three “Provisional Chairs” to ensure that any meeting with a quorum would also have an individual who had been formally empowered to chair the proceedings.

Shelley Smith, who has occupied the Labor Representative seat on the Board, has resigned her position as a result of her retirement. The City’s Administrative Code requires that the Labor Representative be an active City employee. Ms. Smith was the Board’s First Provisional Chair. As a result, it is necessary for the Board to now elect a replacement officer.

Submitted by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez