

# Deferred Compensation Plan BOARD REPORT 10-23

Date: July 12, 2010  
To: Board of Deferred Compensation Administration  
From: Staff  
Subject: Investment Menu Consolidation

*Board of Deferred  
Compensation Administration  
Eugene, Canzano, Chairperson  
Richard Kraus, Vice- Chairperson  
Sangeeta Bhatia  
Cliff Cannon  
Sally Choi  
John R. Mumma  
Michael Perez  
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## Recommendation:

That the Board of Deferred Compensation Administration (a) adopt a composition structure for the Deferred Compensation Plan core International Fund; and (b) refer to the Investments Committee development of an implementation plan for approved core menu changes.

## Discussion:

At the Board's April 20, 2010 meeting, staff and the consultant presented a report and related information regarding work of the Investments Committee in recommending changes to the Deferred Compensation Plan core investment menu. The Board adopted composition structures for the Plan's Large-Cap Stock Fund and Bond Fund. Discussion of the remaining asset classes (Mid-Cap, Small-Cap, and International Funds) was deferred to the following month due to the length of the meeting.

At the Board's May 18, 2010 meeting, the Board adopted a composition structure for the Plan's Small-Cap Fund. Additional information was requested from the consultant regarding the Mid-Cap and International stock fund categories. At the Board's June 15, 2010 meeting, the Board adopted a composition structure for the Plan's Mid-Cap Fund.

Attached to this report is the consultant's report regarding the International Fund. This option represents the final category for the revised investment menu.

Following Board action on this option, staff is recommending that the Board refer to the Investments Committee development of an implementation plan for approved core menu changes. That plan should address issues including communication to Plan participants, procurement, and timing of transition of any eliminated funds.

Submitted by: \_\_\_\_\_  
Steven Montagna

Approved by: \_\_\_\_\_  
Alejandrina Basquez