

DEFERRED COMPENSATION PLAN BOARD REPORT 12-25

Date: April 3, 2012
To: Board of Deferred Compensation Administration
From: Staff
Subject: California Defined Contribution Peer Network

Members
Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Michael Amerian
Sangeeta Bhatia
Cliff Cannon
Tom Moutes
Michael Perez
Robert Schoonover
Margaret Whelan

Recommendation:

That the Board of Deferred Compensation Administration approve the necessary funding for two staff members to attend a proposed meeting of the California Defined Contribution Peer Network in Sacramento, California, on June 21-22, 2012.

Discussion:

As the Board is aware, staff has been participating regularly in meetings of the California Defined Contribution Peer Network (CA-DCPN), which includes program administrators from the City of Los Angeles, County of Los Angeles, State of California Savings Plus Plan, California Public Employees Retirement System (CalPERS), California State Teachers Retirement Fund (CALSTRA), County of San Diego, and City/County of San Francisco. CA-DCPN attempts to meet three times annually: once concurrently with the NAGDCA Conference, and twice on a rotating basis at various member locations. The last meeting took place in Los Angeles on January 12-13, 2012. The next meeting will take place in Sacramento, California on June 21-22, 2012.

Participation in this group provides one of the most rewarding opportunities for acquiring best practice information from entities with similar administrative challenges. In addition, participation lays the groundwork for program staff, in conjunction with their respective governance structures, to develop common positions on issues benefiting their membership.

The tentative list of topics on the agenda for this meeting include the following:

- Best Practice Presentation – State of California TPA RFP
- Investment Advice and Managed Accounts
- Socially Responsible Investments
- INFRE Certification and Education Program
- Inflation Protection Options

In order to facilitate communication, the group has elected to limit attendance to those providing direct staff support to their programs, and further limited to no more than two staff members per entity. Staff is requesting funding for the City Plan's Sr.

Personnel Analyst II and one Management Analyst II to attend this meeting. Following is an estimate of the costs of attending:

Expense	Amount	(2) Staff members
1-Night Hotel	\$150	\$300
Transportation	\$250	\$500
Meals & Incidentals	\$90	\$180
Total -->	\$490	\$980

Submitted by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez