

Deferred Compensation Plan BOARD REPORT 12-26

Date: April 9, 2012
To: Board of Deferred Compensation Administration
From: Staff
Subject: 2012 Board Elections

*Board of Deferred
Compensation Administration
Eugene K. Canzano, Chairperson
John R. Mumma, Vice-Chairperson
Cliff Cannon, First Provisional Chair
Tom Moutes, Second Provisional Chair
Sangeeta Bhatia, Third Provisional Chair
Michael Amerian
Michael A. Perez
Robert Schoonover
Margaret M. Whelan*

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information regarding upcoming elections for the Board of Deferred Compensation Administration.

Discussion:

Nominating petitions for the DWP Active Participant Representative and Retired Participant Representative were made available on March 23, 2012. Nominating petitions were due on April 6, 2012 and candidacy will be verified by the City Clerk no later than April 13, 2012. The following participants filed nominating petitions:

DWP Active Participant Representative

1. Eugene K. Canzano
2. Jim K. Yip

Retired Participant Representative

1. Clifford Cannon

A notification regarding the upcoming election and filing dates was mailed to the homes of eligible participants during the week of March 12, 2012. Informational notices were also posted to the participant and Board websites. A reminder will be included in the 1st quarter newsletter that is to be mailed to participants the last week of April. Additionally, the Election Division will post a Notice of Election within 20-30 days from the election date.

Ballots will be mailed by April 27, 2012 and must be returned to the City Clerk – Election Division by Election Day, which is May 11, 2012. The Election Division will provide certified results by May 21, 2012. Final results of the election will be brought to the Board at the June meeting.

Submitted by: _____
Esther Chang

Reviewed by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez