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# DEFERRED COMPENSATION PLAN BOARD REPORT 07-14



Date: April 4, 2007

To: Board of Deferred Compensation Administration

From: Staff

Subject: NAGDCA Executive Board and Constitution Amendment

Recommendation:

That the Board of Deferred Compensation Administration support the proposed amendment to the Constitution of the National Association of Government Defined Contribution Administrators (NAGDCA).

Discussion:

Staff was recently advised that the National Association of Government Defined Contribution Administrators (NAGDCA), of which the City is a member, is asking member plans to vote on a proposed amendment to its Constitution. The amendment would remove a governance requirement that NAGDCA's Executive Board has to include three state plans. The language proposed to be removed is as follows:

*Article V. Executive Board Section 10. Notwithstanding any provision of this constitution to the contrary, except in the event of the vacancy of the Past President, the Executive Board must at all times be comprised of not less than three state Government Member representatives. If any nomination or vote on the nominated candidates results in less than three members representing state government to be appointed, the vote shall be null and void. This section of the Constitution may only be amended by an affirmative vote of two-thirds of the State Government Member Chairpersons.*

The Executive Board of NAGDCA is proposing an amendment to eliminate this Article in its entirety. Their rationale for this change is that when NAGDCA was first organized, it was an association of state deferred compensation administrators. The Association over the years has evolved and now its membership consists of 44 states and 124 local government entities. As the Association continues to grow, the Executive Board believes that the membership will elect those that are the most qualified to lead the association, irrespective of whether they represent a state or local governmental plan. The Board believes that the requirement that at least three members of the Executive Board represent state members limits the pool of candidates eligible to hold office. As an example, this year, if the constitution is not changed, both the Secretary/Treasurer and Member-at-Large positions would have to be elected state government representatives and would exclude candidates from all local government

members. The Executive Board indicates that it believes all Association members should be eligible for election to the Association's leadership positions.

Staff finds that the NAGDCA Executive Board has made a reasonable argument in support of its position. Staff recommends that the Board authorize staff, on behalf of the Board, to vote in support of the Amendment.

Submitted by: \_\_\_\_\_  
Natasha Zuvich

Reviewed by: \_\_\_\_\_  
Steven Montagna

Approved by: \_\_\_\_\_  
Maryanne Keehn



