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DEFERRED COMPENSATION PLAN BOARD REPORT 07-06



Date: March 6, 2007

To: Board of Deferred Compensation Administration

From: Staff

Subject: Communications & New Plan Features Initiative

Recommendation:

That the Board of Deferred Compensation Administration (a) approve development/implementation of new communication materials for the Deferred Compensation Plan; (b) direct staff and the Plan Administrator to work together to develop functionality/procedures for implementing retiree loans; and (c) refer study of the potential for offering a "Sidecar" IRA to the Plan Investments Committee.

Discussion:

In recent months staff has been developing goals and objectives for Personnel Department staff and Great-West local staff concerning the Deferred Compensation Plan. The Plan manager has identified excellence in communications as a priority focus for 2007. Related to this are recent efforts made by staff and Great-West to develop a new communications theme for the Plan.

The attached report, as well as presentations from Great-West Retirement Service regarding the proposed new theme for Plan communication materials, outline current efforts and contain specific recommendations related to Plan communication efforts. This information will be presented in full detail at the Board meeting.

Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn