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DEFERRED COMPENSATION PLAN BOARD REPORT 07-32



Date: July 9, 2007

To: Board of Deferred Compensation Administration

From: Staff

Subject: Staff Report: Pending Projects & Information Items

Recommendation:

That the Board of Deferred Compensation Administration receive and file the following information.

Pending Projects & Information Items:

NAGDCA Guide for Hardship Withdrawals – The Publications Committee of the National Association of Government Defined Contribution Administrators (NAGDCA) recently developed a guide for plan administrators for hardship withdrawals (attached). This document is an additional resource for the Board in its consideration of hardship withdrawal requests.

Articles of Interest – Attached to this report is an article from U.S. News & World Report entitled “401(k) Fees Can Chew Up Your Nest Egg.” It provides more information on the impact of fees on retirement savings.

Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn