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DEFERRED COMPENSATION PLAN BOARD REPORT 08-22



Date: May 9, 2008

To: Board of Deferred Compensation Administration

From: Staff

Subject: Staff Report: Pending Projects & Information Items

Recommendation:

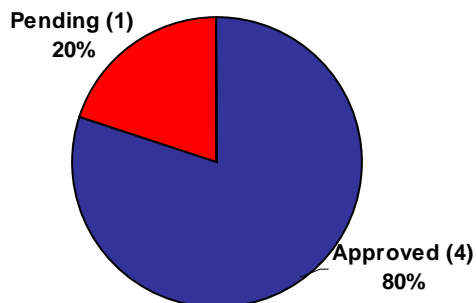
That the Board of Deferred Compensation Administration receive and file the following information.

Pending Projects & Information Items:

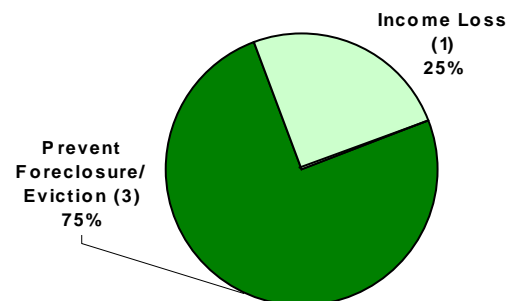
Staffing – Natasha Zuvich will be returning to the Employee Benefits Division/Deferred Compensation Plan with a promotion to Management Analyst II. She is expected to return approximately May 27th. The Personnel Department received approval from the CAO/Mayor for unfreezing her former position, and she was the successful candidate following a certification/interview process held in the first week of May.

Hardship Activity – Following are hardship activity results for the previous month:

Hardship Activity April '08



Distribution Reasons



Council Reports – A report to City Council recommending modifying the City Administrative Code to provide for Plan Sponsored Individual Retirement Accounts (IRAs) was approved by the City Council. The City Attorney’s Office is presently at work drafting the necessary ordinance. A separate report concerning Green Funds was heard by Personnel Committee and sent forward to Council.

Submitted by: _____
Steven Montagna

Approved by: _____
Maryanne Keehn