

Deferred Compensation Plan BOARD REPORT 11-45

Date: July 11, 2011
To: Board of Deferred Compensation Administration
From: Staff
Subject: Election of Officers to Fill Vacant Vice-Chairperson Position

Board of Deferred
Compensation Administration
Eugene, Canzano, Chairperson
John Mumma, First Provisional Chair
Cliff Cannon, Second Provisional Chair
Tom Moutes, Third Provisional Chair
Michael Amerian
Sangeeta Bhatia
Michael Perez
Robert Schoonover
Maggie Whelan

Recommendation:

That the Board of Deferred Compensation Administration elect a new Vice-Chairperson and take any additional subsequent action(s) that may be required to fill all of its officer positions.

Discussion:

The Board is required by the Administrative Code to elect a Chairperson and Vice-Chairperson from among its members in January of every even-numbered year. Richard Kraus has been the Board Vice-Chairperson, but with the end of his term in June 2011, the Board will need to take an action to replace that officer position.

The current Board officer positions are summarized as follows:

Chairperson: Eugene Canzano
Vice-Chairperson: *Vacant*
First Provisional Chair: John Mumma
Second Provisional Chair: Cliff Cannon
Third Provisional Chair: Tom Moutes

In the event that the Board elects one of its Provisional Chairs as Vice-Chairperson, the Board will also need to replace that Provisional Chair position. As a result, staff recommends that the Board elect not only a Vice-Chairperson but take any additional subsequent action(s) that may be required to fill all of its officer positions.

Submitted by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez