

# Deferred Compensation Plan BOARD REPORT 11-49

Date: July 12, 2011  
 To: Board of Deferred Compensation Administration  
 From: Staff  
 Subject: Contract Status Update

*Board of Deferred  
 Compensation Administration  
 Eugene C. Canzano, Chairperson  
 John R. Mumma, First Provisional Chair  
 Cliff Cannon, Second Provisional Chair  
 Tom Moutes, Third Provisional Chair  
 Michael Amerian  
 Sangeeta Bhatia  
 Michael Perez  
 Robert Schoonover  
 Maggie Whelan*

**Recommendation:**

That the Board of Deferred Compensation receive and file this quarterly report regarding plan contracts, services, and tentative dates of RFP initiation.

**Background:**

At the Board's May 17, 2011 meeting, the Board directed staff to provide quarterly reports to the Board listing plan contracts, types of services, and tentative dates of Request for Proposal (RFP) initiation, as applicable, in order to assist in keeping Board members and staff aware of upcoming RFP processes as well as comply with the vendor communication policy. Following is an update on the current status of all Plan contracts:

CONTRACTOR	SERVICES	CONTRACT NO.	CONTRACT TERM	CONTRACT CEILING AMOUNT	INITIATE SUCCESSOR RFP	COMMENTS
Great-West Retirement Services	Deferred Compensation Plan Third Party Administrator	C-112352	1/1/07 - 12/31/2011	n/a	10/1/2010	City Council authorized and Board approved 5-year extension from 1/1/12 thru 12/31/16; staff drafting contact extension document for Board review
Mercer Investment Consulting	DCP & PSP Consultant	C-115265	1/1/09 - 12/31/11	\$ 450,000	4/1/2011	RFP approved but still pending some edits as to form – expected release date mid-July
Galliard Capital Management	Investment Management: Stable Value Fund	C-115721	7/1/09- 6/30/14	n/a	4/1/2013	None
Bank of America	Bank Deposit Account Provider	C-116168	10/1/09 - 09/30/14	n/a	9/30/2013	None
Bank of the West	Bank Deposit Account Provider	C-116168	10/1/09 - 09/30/14	n/a	9/30/2013	None
City National Bank	Bank Deposit Account Provider	C-116167	10/1/09 - 09/30/14	n/a	9/30/2013	None
State Street Global Advisors (SSgA)	Russell 2000 Index Fund	C-116169	1/1/09 - 12/31/14	n/a	1/1/2014	None
No incumbent – service not presently offered	Fund Custodian Services	n/a	n/a	n/a	n/a	Staff and consultant drafting RFP for Fund custodian services; RFP planned for release in third quarter 2011

Submitted by:

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Steven Montagna

Approved by:

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Alejandrina Basquez