

Deferred Compensation Plan

BOARD REPORT 15-49

Date: September 5, 2015

To: Board of Deferred Compensation Administration

From: Staff

Subject: Board Training Recommendation – Investment Technical Analysis

Board of Deferred
Compensation Administration

*John R. Mumma, Chairperson
Michael Amerian, Vice-Chairperson
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Recommendation:

That the Board of Deferred Compensation Administration approve staff's recommendation to coordinate a Board training regarding technical investment analysis.

Discussion:

The Board's ongoing Training Program includes "in-house" trainings in which training resources are presented at Board meetings. At the request of certain Board members, staff is proposing that the next training be a primer regarding technical analysis of investment reports, to be presented at the Board meeting on October 20, 2015. The Plan's investment consultant, Mercer Investment Consulting ("Mercer"), would present the training material.

Staff believes the training will provide the Board and staff an opportunity to review investment basics and concepts that are significant in fund performance review. The training will focus on reviewing and comprehending common fund performance charts and data, and identify important considerations. Topics of review will include:

- Basic investment performance concepts and terminology
- Review of investment performance reporting
 - Fund performance comparisons
 - How to read common performance charts
 - Peer and benchmark comparisons
 - Active vs. passive management and its considerations
 - Review of and correlations between different asset classes
 - Other analysis
- Related topics the Board may wish to include

Submitted by: _____
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