

Deferred Compensation Plan BOARD REPORT 10-18

*Board of Deferred
Compensation Administration
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Date: June 8, 2010
To: Board of Deferred Compensation Administration
From: Staff
Subject: Investment Menu Consolidation

Recommendation:

That the Board of Deferred Compensation Administration adopt a composition structure for the Deferred Compensation Plan core Mid-Cap Stock Fund.

Discussion:

At the Board's April 20, 2010 meeting, staff and the consultant presented a report and related information regarding work of the Investments Committee in recommending changes to the Deferred Compensation Plan core investment menu. The Board adopted composition structures for the Plan's Large-Cap Stock Fund and Bond Fund. Discussion of the remaining asset classes (Mid-Cap, Small-Cap, and International Funds) was deferred to the following month due to the length of the meeting.

At the Board's May 18, 2010 meeting, the Board adopted a composition structure for the Plan's Small-Cap Fund. Additional information was requested from the consultant regarding the Mid-Cap and International stock fund categories.

Attached to this report is the consultant's report regarding the Mid-Cap stock fund. Staff and the consultant have not yet completed work on the International Fund; this information will be presented at the Board's July meeting.

Submitted by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez