

Deferred Compensation Plan BOARD REPORT 10-27

Date: August 9, 2010
To: Board of Deferred Compensation Administration
From: Staff
Subject: Mercer Investment Consulting Personnel Change

*Board of Deferred
Compensation Administration
Eugene, Canzano, Chairperson
Richard Kraus, Vice- Chairperson
Sangeeta Bhatia
Cliff Cannon
Sally Choi
John R. Mumma
Michael Perez
Maggie Whelan*

Recommendation:

That the Board of Deferred Compensation Administration receive and file information regarding a change in personnel for Mercer Investment Consulting.

Discussion:

Following the last Board meeting, staff was informed by Mercer Investment Consulting that Susan Dalton was leaving the firm. A subsequent letter (attached) provided details regarding the individuals that Mercer has assigned to replace Ms. Dalton.

Ms. Dalton was the Plan's lead investment consultant. She will be replaced by Devon Muir (lead consultant) and Eileen Kwei (co-lead). Andrew Ness will continue to be the Plan's lead consultant on administrative issues, and Beverly Orth will continue to be the lead consultant on regulatory/interpretive issues.

Both Mr. Muir and Ms. Kwei will be present at the Board's August 17, 2010 meeting to discuss the investment menu issues that follow.

Submitted by: _____
Steven Montagna

Approved by: _____
Alejandrina Basquez