

Sec. 4.1407. Administration of the Plan.

The Board of Deferred Compensation Administration shall consist of nine (9) Board Members (“Board Members”) as follows:

(1) The General Manager of the Personnel Department who shall coordinate and/or disseminate rulings and responses necessitated by Board actions; and shall, through his/her Office, provide staff assistance and support to the Board.

(2) The General Manager of the City Employees Retirement System.

(3) The General Manager of Police and Fire Pensions.

(4) The Retirement Plan Manager of the Water and Power Employees Retirement Plan.

(5) One elected representative each from (a) the City Employees Retirement System, (b) the Police and Fire Pensions, and (c) the Water and Power Employees Retirement Plan. Each of these representatives shall be an active City employee, and shall be elected by a majority vote of the active employee Plan Participant membership of each respective retirement plan. An elected term shall be three (3) years. The first terms of the City Employees Retirement System representative and Police and Fire Pensions representative shall commence July 1, 2007; the first term of the Water and Power representative shall commence July 1, 2008. Should a vacancy occur wherein the balance of the term is between one (1) and three (3) years, a special election shall be held to fill the vacancy. Should a vacancy occur wherein the balance of the term is less than one year, the position may be filled with a representative selected by the corresponding retirement board.

(6) One employee organization representative selected by the City’s recognized employee organizations. The representative shall be an active City employee. Beginning July 1, 2007, the representative must be certified by formal action of the recognized employee organizations not less than once every two years.

(7) One elected retired employee representative. This representative shall have retired or otherwise severed employment from the City, and shall be elected by a majority vote of Plan Participants who have retired or otherwise severed employment from the City. An elected term shall be three (3) years. The term of the first such elected member shall begin July 1, 2008. Should a vacancy occur in this position wherein the balance of the term is between one (1) and three (3) years, a special election shall be held to fill the vacancy. Should a vacancy occur wherein the balance of the term is less than one year, the position may be filled with a representative selected by the Board.

The Office of the City Clerk shall administer all elections. No elected Board Member shall be subject to a limit on the number of terms he or she may serve. Board Members shall serve without compensation. Only Plan Participants may serve on the Board. The Board shall elect a new chairperson and vice-chairperson from among its members at its first meeting in July of every even numbered year, and shall promulgate rules and bylaws for the conduct of its meetings within the Deferred Compensation Plan Document.