



Deferred Compensation Plan Board Report



Date: July 7, 2005
To: Board of Deferred Compensation Administration
From: Great-West Retirement Services Staff
Subject: Target Mailing
SEIU Local 347, MOU #15 Service Employees

**BOARD OF DEFERRED
COMPENSATION
ADMINISTRATION**

SHELLEY SMITH
CHAIRPERSON

JOYA C. DE FOOR
VICE-CHAIRPERSON

THOMAS A. DAWSON, Ph.D.
RICHARD KRAUS
JAVIER ROMERO
BILL STEIN
MARGARET M. WHELAN

Recommendation

That the Board of Deferred Compensation Administration receive and file the following information regarding a target mailing to non-participating members of the Service Employees International Union Local 347, Service Employees Class, Memorandum of Understanding (MOU) #15.

Discussion

Great-West and SEIU have been working together to provide information to its members about the Deferred Compensation Plan. SEIU has reviewed the attached piece to be mailed to a certain segment of its members, identified by MOU #15. This particular group has the lowest percentage participation; as of December, 2004, the percent contributing is 13.4%. The attached mailing is a draft and is currently under compliance review for final approval.

SEIU has provided their letterhead to accompany this mailing. Great-West will pay for the printing through a union printer, mailing costs, compliance/NASD review and tracking of results. The expected time frame of this mailing is to be by the end of July, 2005. Results will be reported to the Board approximately three months after the mailing and at regular intervals thereafter.

On Behalf of Great-West: _____
Usha Archer