



CITY OF *Los Angeles*
DEFERRED COMPENSATION PLAN

QUARTERLY REPORT

THIRD QUARTER 2014



November 18, 2014

Steven Montagna
City of Los Angeles
200 N. Spring Street #867
Los Angeles, CA 90012

SUBJECT: Recent updates to Great-West Financial

Dear Mr. Montagna:

In September 2014, we celebrated the combining of two great companies—Great-West Financial® and J.P. Morgan Retirement Plan Services—resulting in the second largest service provider by participants in the defined contribution industry.

Our vision goes well beyond size and strength: We aim to differentiate ourselves and lead the industry as we become the best retirement services company in America. We are committed to offering an exceptional experience that produces optimal outcomes for plan sponsors, participants, and the advisor community.

In order to provide a cohesive brand across all of the Great-West Financial retirement companies, effective October 30, 2014 our combined retirement business became Empower Retirement.

Empower brings to you the combined power of three established retirement leaders: Great-West Financial®, Great-West Financial Retirement Plan Services (formerly J.P. Morgan Retirement Plan Services), and Putnam Investments. By bringing together the strengths and specialties of these firms, we are building solutions for you and your plan participants that surpass what each of these firms could do individually.

The name "Empower Retirement" reflects our spirit of innovation and conveys the importance we place on giving individuals control of their financial future.

Our plan materials and standard websites will gradually transition from our existing brand to Empower. We anticipate completing the transition by March 2015. As the City of Los Angeles has a custom website and communications materials branded with your plan name and logo, only disclosures and references to Great-West will be updated.

GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY

8515 E. ORCHARD ROAD • GREENWOOD VILLAGE, CO 80111 • (303) 737-3000



Bright tomorrows begin today.™

As we integrate our branding and capabilities, we look forward to enhancing your experience and delivering the best-of-the-best from across the new organization. On behalf of everyone at Empower Retirement, we thank you for your continued partnership and look forward to building a strong and secure future together.

Sincerely,

A handwritten signature in black ink that reads "Lisa K. Tilley". The signature is fluid and cursive.

Lisa K. Tilley
National Accounts Director, Government Markets



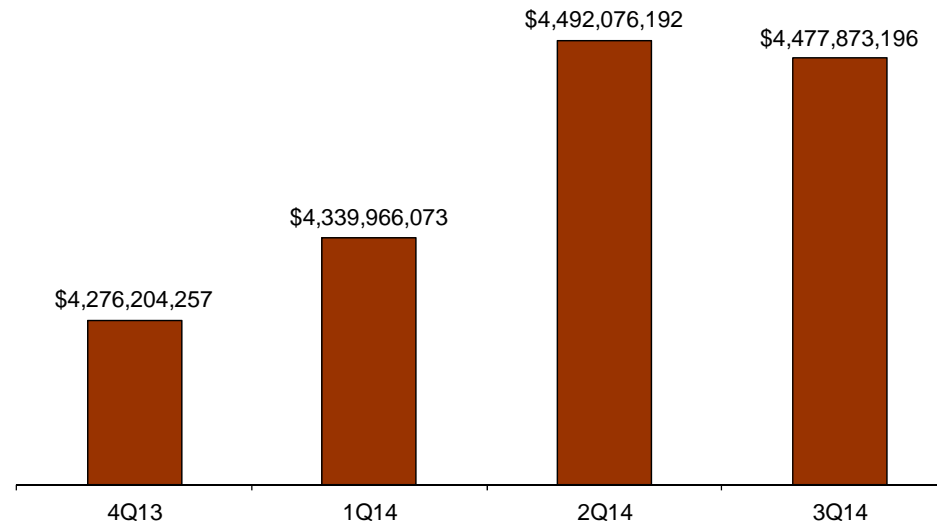
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Plan Overview



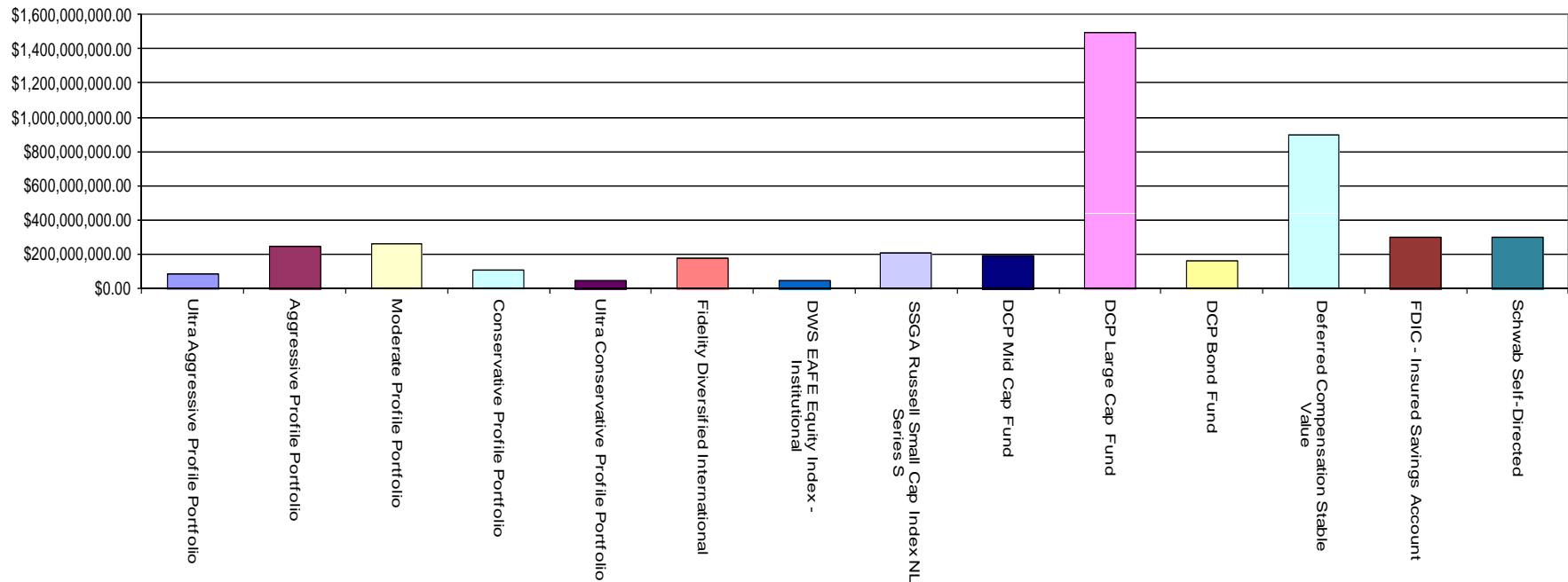
Assets



Net Asset Change	4Q 2013	1Q 2014	2Q 2014	3Q 2014
Beginning Balance	\$4,023,884,075	\$4,276,204,257	\$4,339,966,073	\$4,492,076,192
Deposits	\$78,461,790	\$74,100,749	\$86,095,654	\$82,369,965
Net Transfers	\$332,500	\$4,000	(\$46,283)	\$12,283
Fees	(\$688,706)	(\$698,210)	(\$701,032)	(\$811,258)
Distributions	(\$56,931,554)	(\$61,880,309)	(\$69,071,979)	(\$65,752,330)
Change in Value	\$227,668,729	\$52,028,735	\$135,832,759	(\$30,021,655)
Interest/Dividends	\$3,477,422	\$206,851	\$1,000	\$0
Ending Balance	\$4,276,204,257	\$4,339,966,073	\$4,492,076,192	\$4,477,873,196
Outstanding Loans	\$171,917,186	\$173,425,632	\$177,125,939	\$181,255,985.68
Total Assets Including Loans Outstanding	\$4,448,121,443	\$4,513,391,705	\$4,669,202,131	\$4,659,129,182
Total Assets in Ending Balance As Roth Balances	\$13,486,665	\$15,701,620	\$18,732,891	\$20,721,955
Net Asset Change				



Quarter End Assets

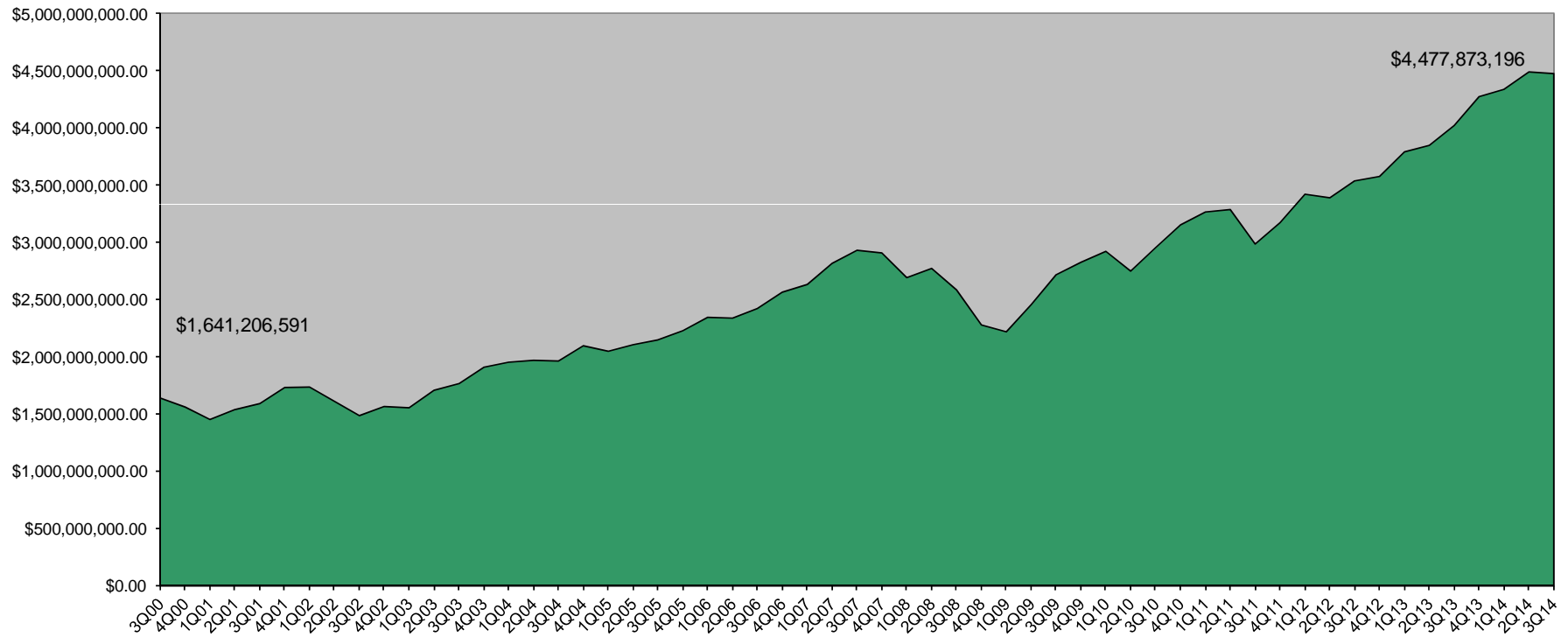


Total Assets = \$ 4,477,873,196

Details on page 37

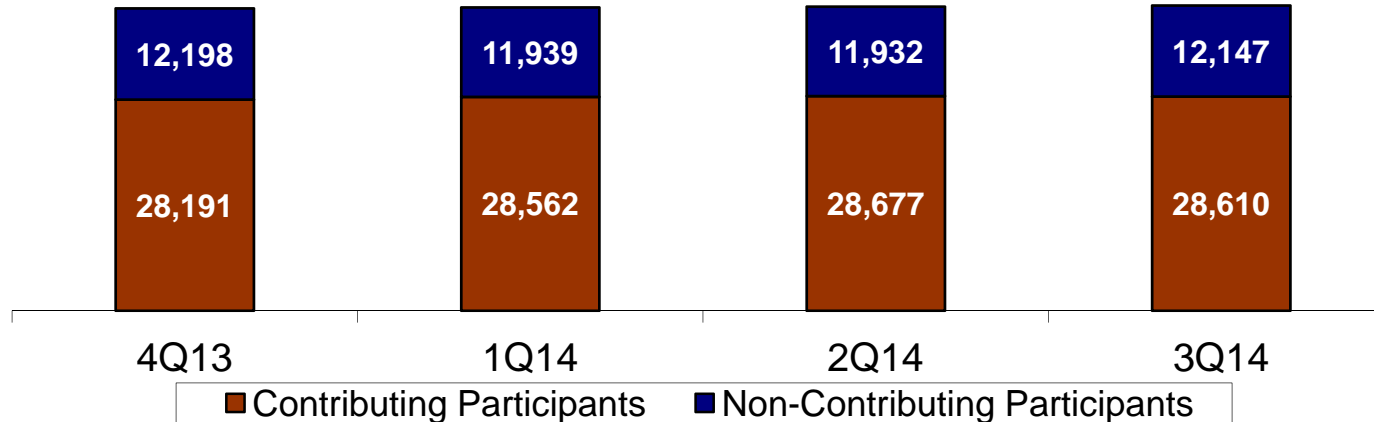


Historical Assets





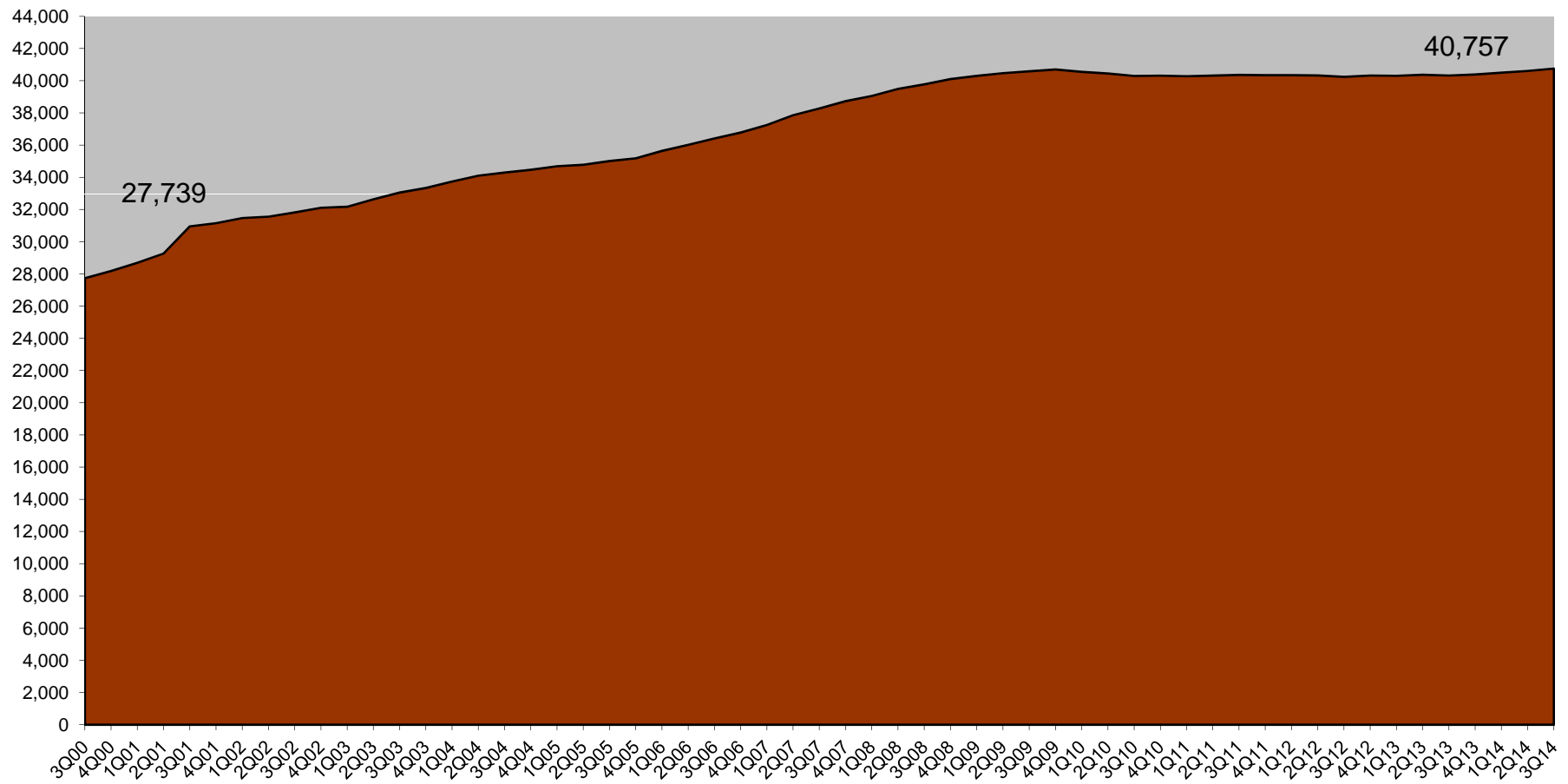
Quarter End Participants



	4Q13	1Q14	2Q14	3Q14
Contributing Participants	28,191	28,562	28,677	28,610
Non-Contributing Participants	12,198	11,939	11,932	12,147
Total Participants	40,389	40,501	40,609	40,757
New Participants Added	261	299	321	361
Average Roth Deferral	\$146	\$167	\$167	\$164
Average Pre-Tax Deferral	\$238	\$282	\$269	\$267
Average Bi-Weekly Deferral for the quarter	\$245	\$273	\$273	\$271
Median Account Balance	\$47,745	\$48,479	\$49,858	\$49,134
Participants with a Roth account	2,324	2,623	2,885	3,139

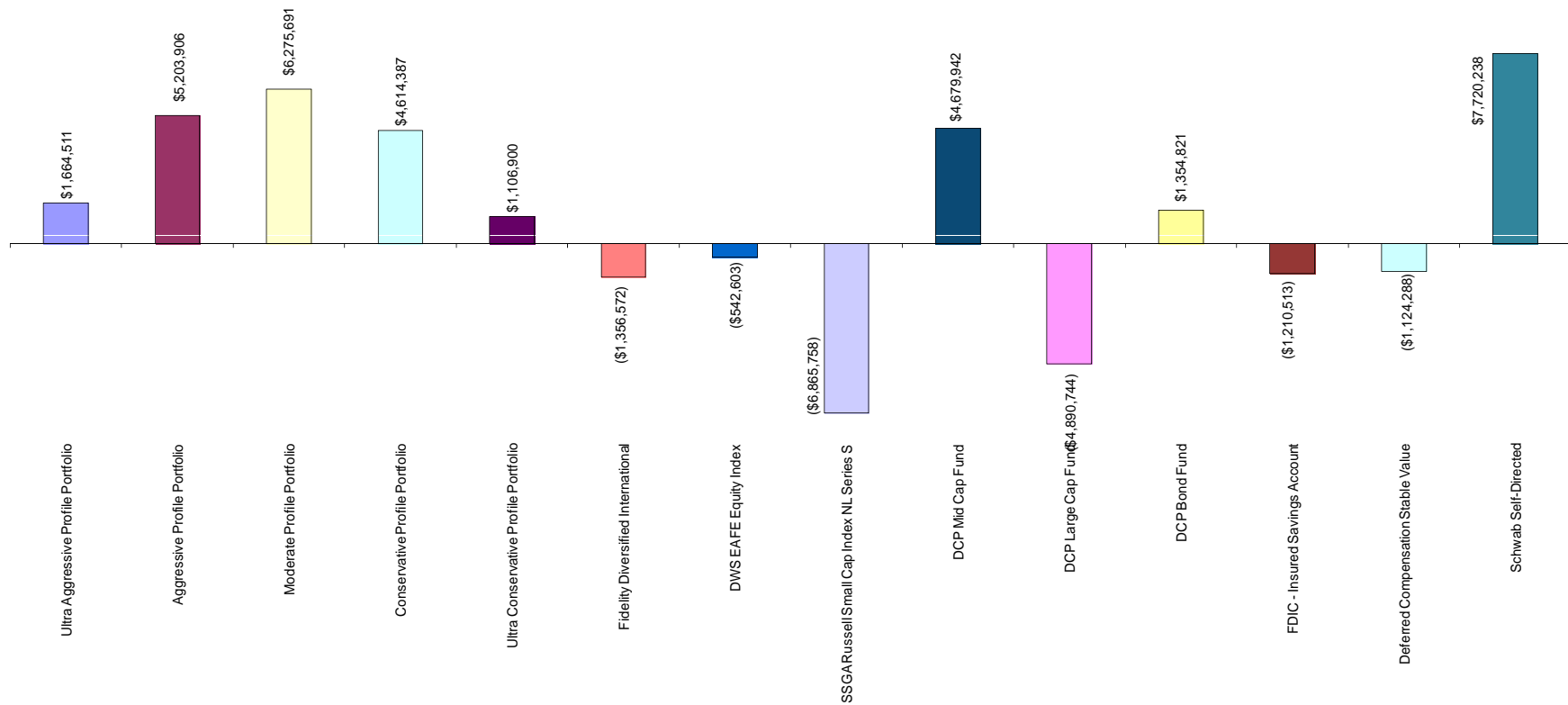


Historical Participants





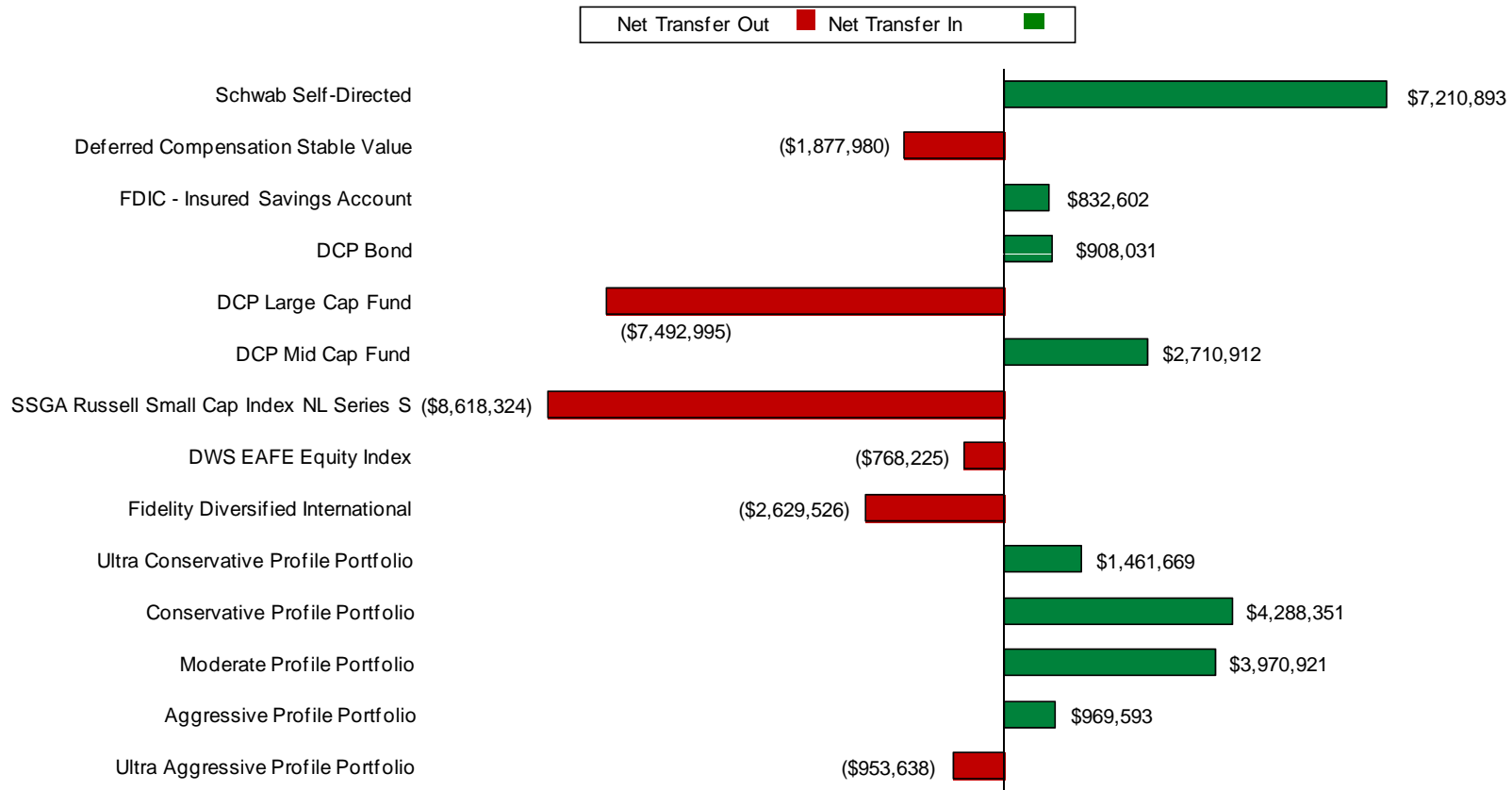
Net Cash Flow



Net Cash Flow Detail can be found on page 39



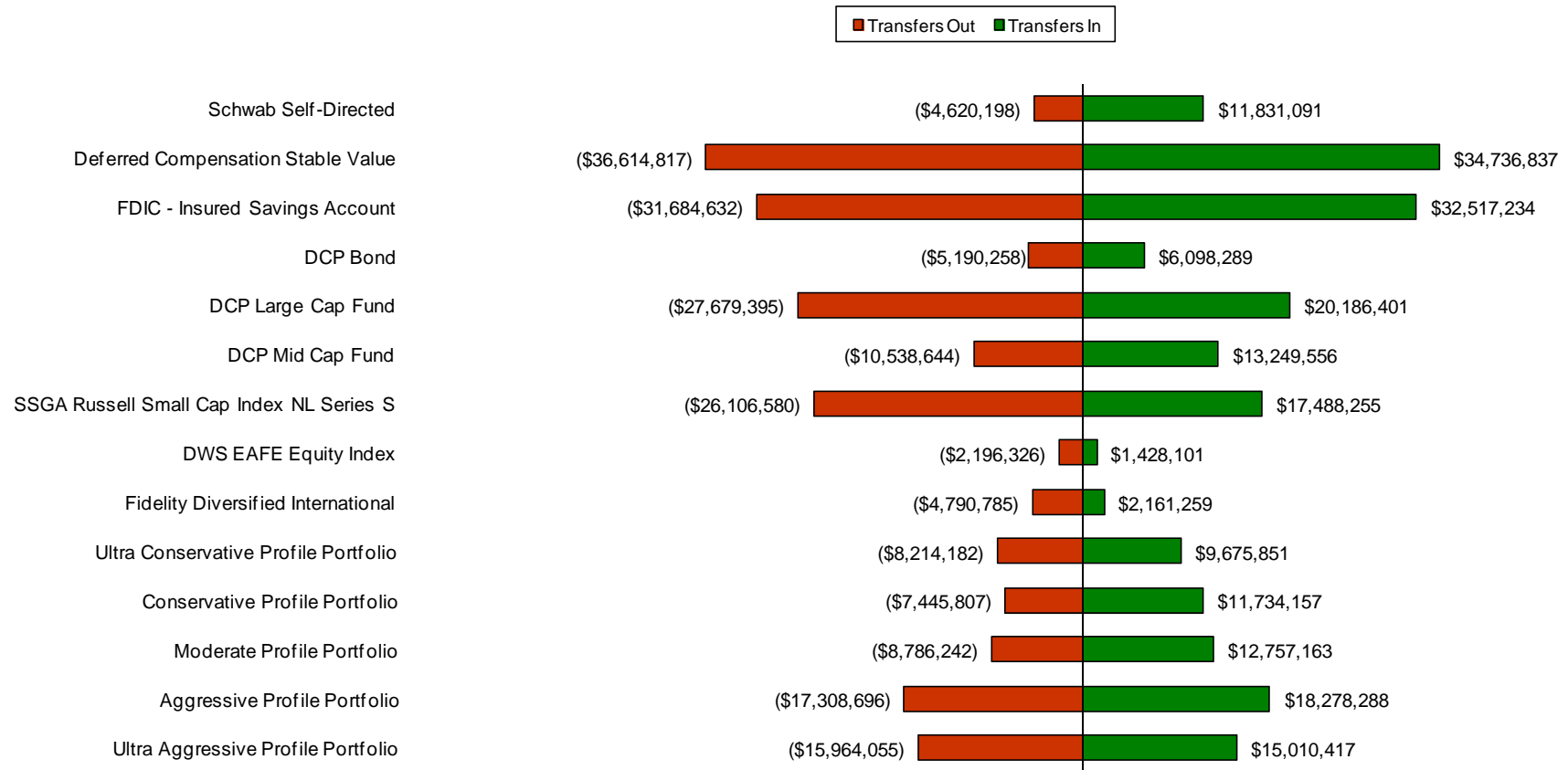
Net Transfer Activity



Transfer Activity Detail can be found on page 38



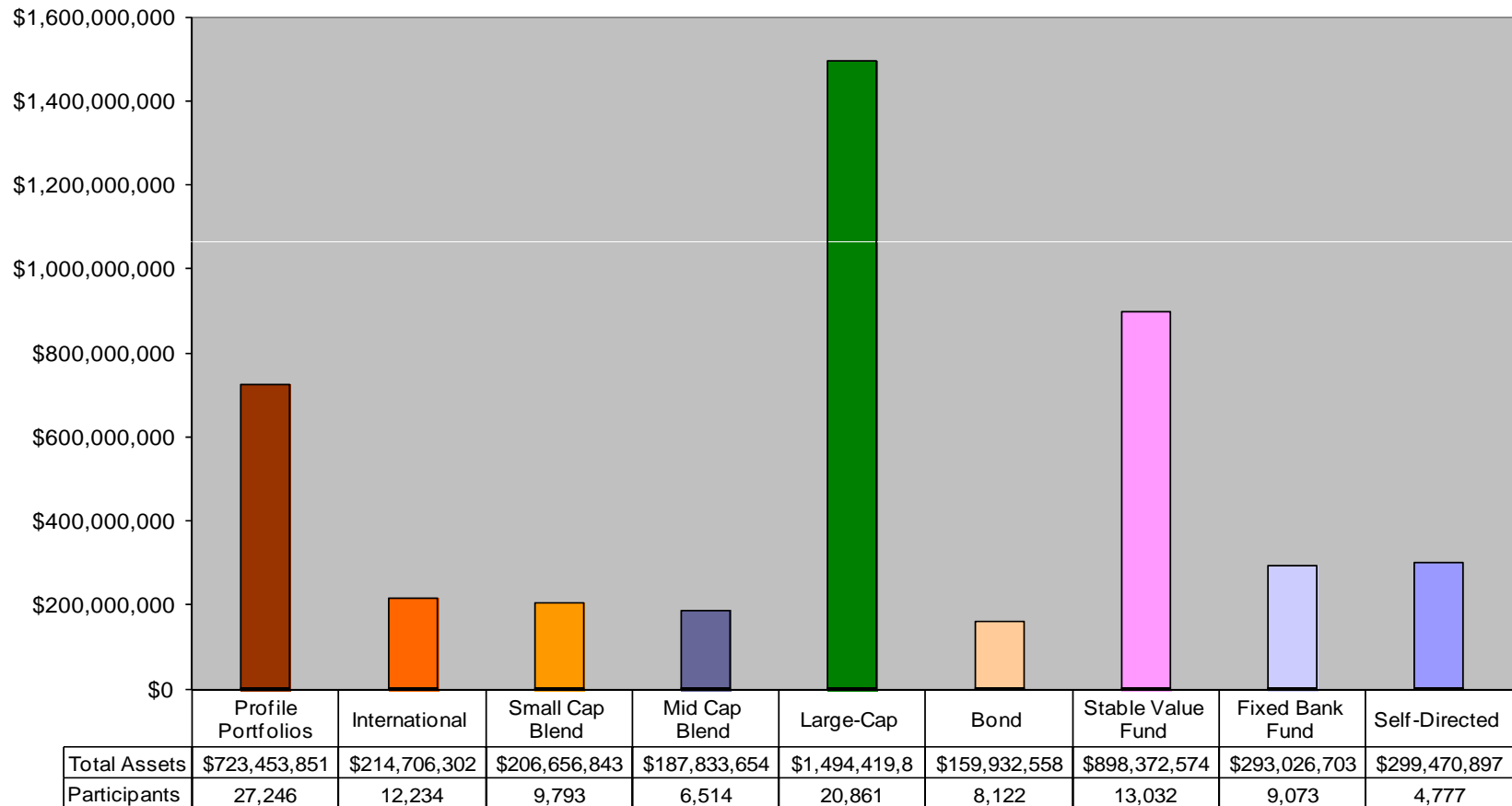
Participant Transfer Activity



Transfer Activity Detail can be found on page 38

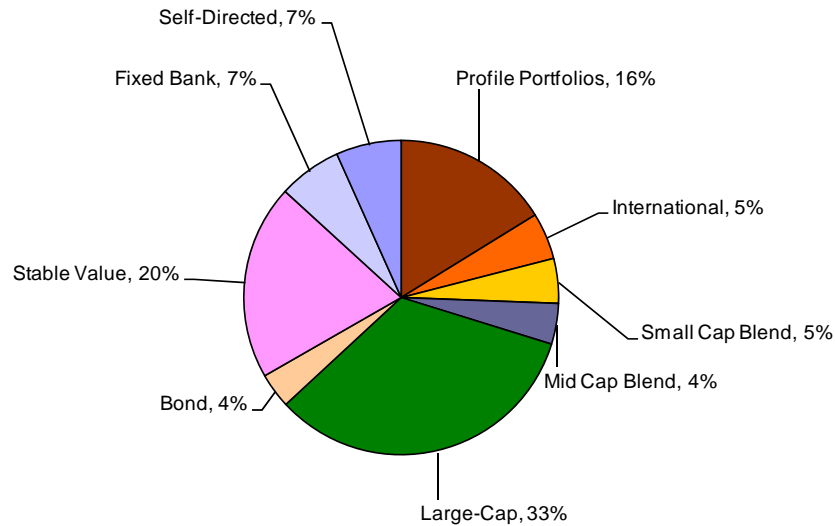


Asset Allocation by Asset Class





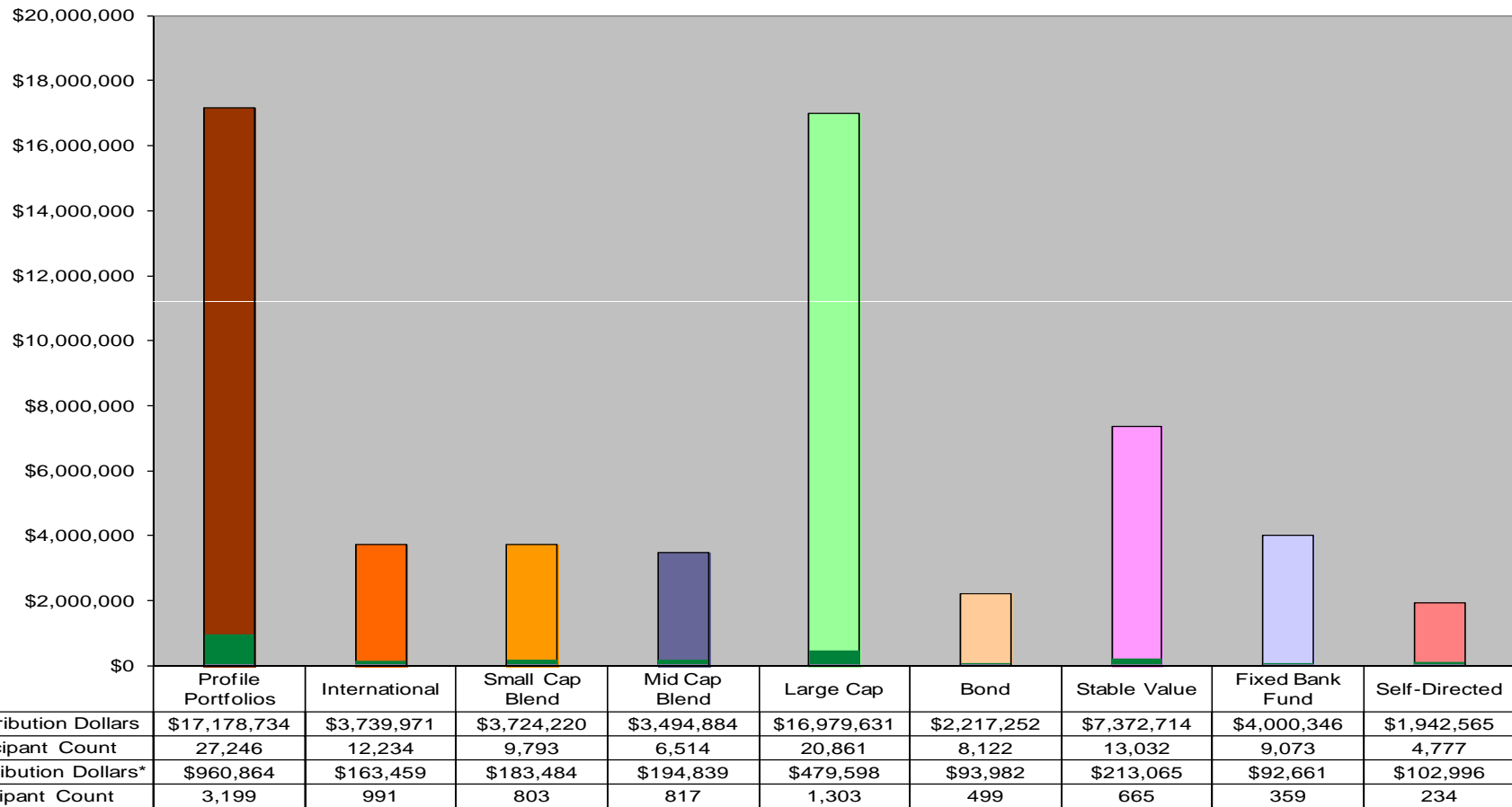
Asset Allocation by Asset Class as Percentage of Total



	Profile Portfolios	International	Small Cap Blend	Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 12/31/13	15.2%	5.1%	5.3%	3.7%	32.6%	3.7%	20.9%	7.1%	6.4%
at 03/31/14	15.6%	5.0%	5.3%	3.9%	32.5%	3.6%	20.7%	6.9%	6.5%
at 06/30/14	16.1%	5.1%	5.1%	4.1%	33.1%	3.5%	19.9%	6.5%	6.6%
at 09/30/14	16.2%	4.8%	4.6%	4.2%	33.3%	3.6%	20.1%	6.5%	6.7%



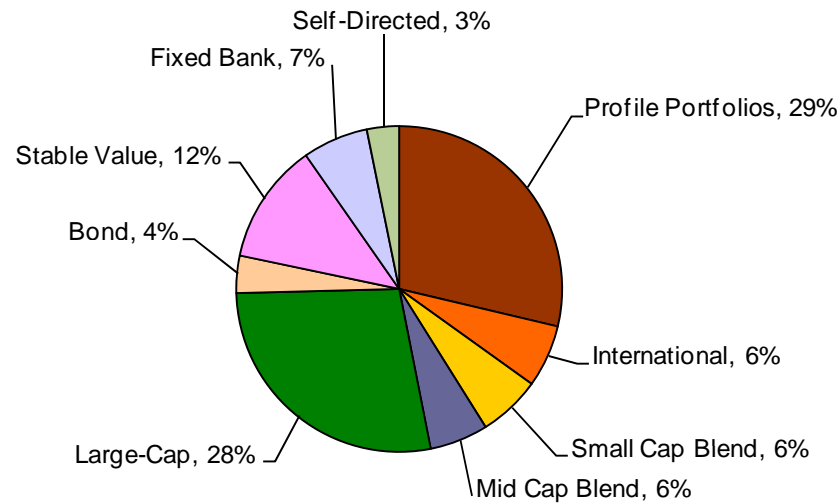
Contribution Allocation by Asset Class



*Roth Contribution Dollars are represented in dark green in the bar chart above.



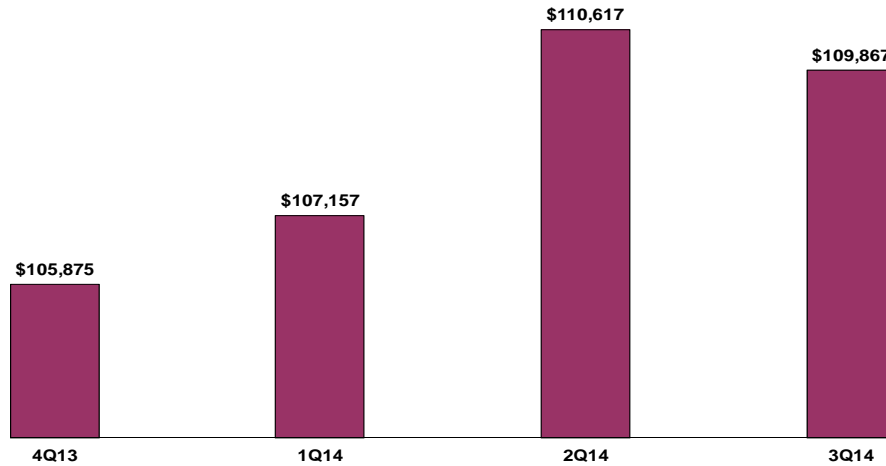
Contribution Allocation by Asset Class by Pct of Total



	Profile Portfolios	International	Small Cap Blend	Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 12/31/13	26.8%	6.5%	6.0%	4.9%	28.2%	4.2%	13.0%	7.3%	3.1%
at 03/31/14	27.2%	6.4%	6.3%	5.3%	27.6%	4.1%	12.7%	7.0%	3.4%
at 06/30/14	27.7%	6.3%	6.5%	5.6%	27.3%	3.8%	12.9%	6.6%	3.3%
at 09/30/14	28.7%	6.2%	6.2%	5.8%	27.7%	3.7%	12.0%	6.5%	3.2%



Average Account Balance



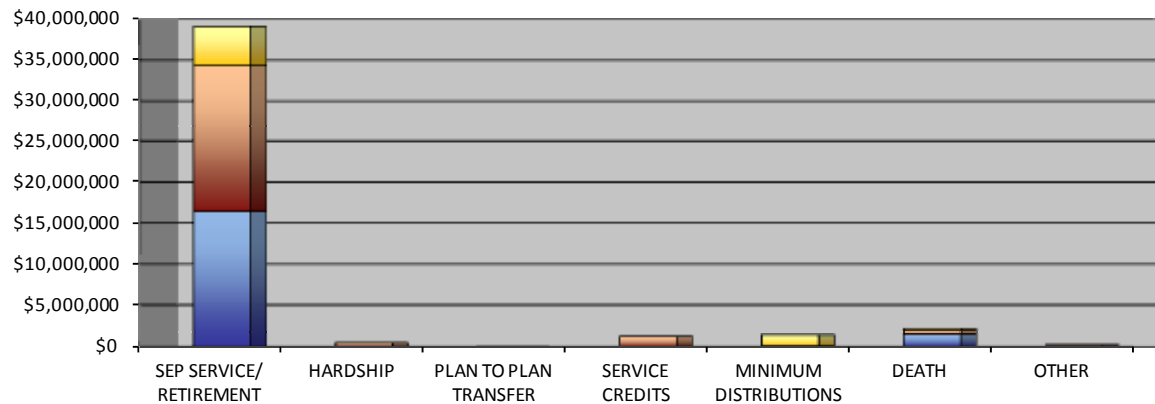
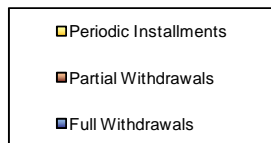
CATEGORY	# Of Ppts	Percent	BALANCE	Percent
Less Than \$25,000	14,238	34.9%	142,742,530	3.2%
\$25,001-\$50,000	6,303	15.5%	228,278,611	5.1%
\$50,001-\$75,000	3,771	9.3%	232,568,863	5.2%
\$75,001-\$100,000	2,670	6.6%	232,000,971	5.2%
\$100,001-\$125,000	2,023	5.0%	226,023,795	5.0%
\$125,001-\$150,000	1,687	4.1%	231,285,548	5.2%
\$150,001-175,000	1,356	3.3%	220,206,573	4.9%
\$175,001-\$200,000	1,200	2.9%	224,912,472	5.0%
\$200,001-\$300,000	3,392	8.3%	835,202,902	18.7%
\$300,001-\$400,000	2,003	4.9%	689,663,700	15.4%
\$400,001-\$500,000	1,011	2.5%	448,670,107	10.0%
\$500,001-\$600,000	462	1.1%	251,036,816	5.6%
\$600,001-\$700,000	248	0.6%	160,447,618	3.6%
\$700,001-\$800,000	144	0.4%	107,418,030	2.4%
\$800,001-\$900,000	102	0.3%	86,230,610	1.9%
\$900,001-\$1,000,000	54	0.1%	50,828,759	1.1%
over \$1,000,001	93	0.2%	110,355,290	2.5%
Total	40,757	100%	\$4,477,873,196	100%

Administrative Overview

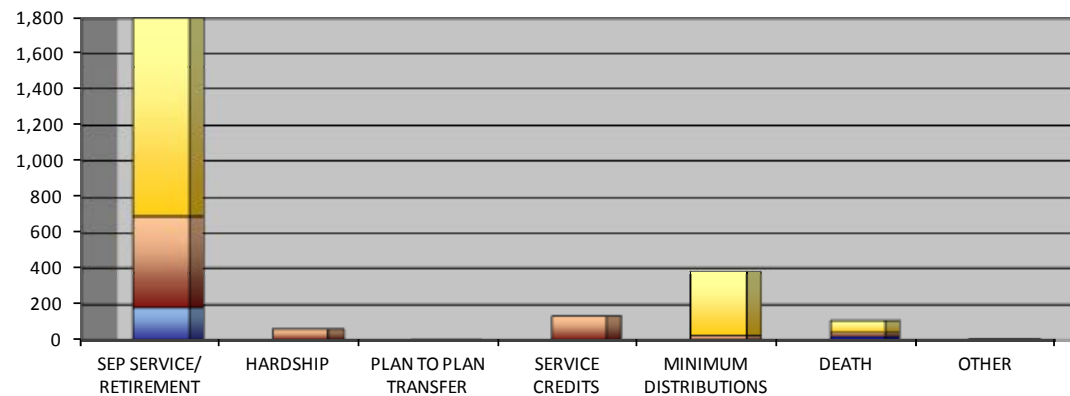
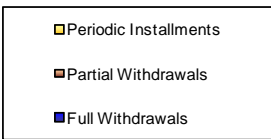


Distributions by Dollar and Participant

Dollar Amounts



Participant Counts



Full details regarding distributions (including loan information) are found on the next page.

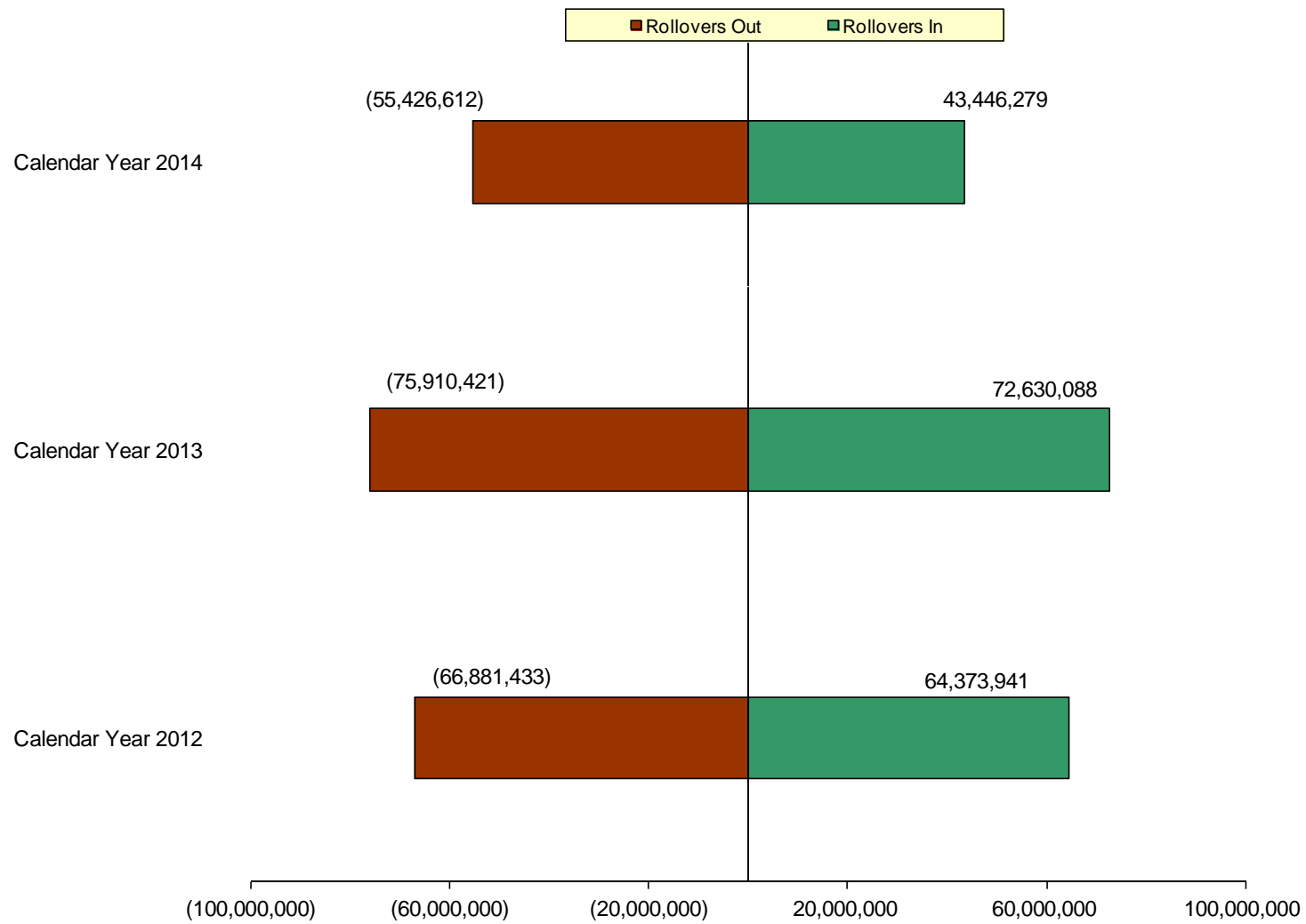


Distribution Detail

FULL DISTRIBUTIONS	Distribution Amounts	Percent	Participant Count	Percent	Average Withdrawal
TOTALS	\$17,846,627.76	100.0%	206	100.0%	\$86,634.12
CEDO/QDRO	16,974.89	0.1%	2	1.0%	8,487.45
DEATH	1,461,733.52	8.2%	21	10.2%	69,606.36
DEMINIMUS	0.00	0.0%	0	0.0%	n/a
HARDSHIP	0.00	0.0%	0	0.0%	n/a
PLAN TO PLAN TRANSFER	0.00	0.0%	0	0.0%	n/a
RETIREMENT	442,862.55	2.5%	23	11.2%	19,254.89
SEP SERVICE	15,925,056.80	89.2%	160	77.7%	99,531.61
PARTIAL DISTRIBUTIONS					
TOTALS	\$41,810,712.19	100.0%	2,345	100.0%	\$17,829.73
CEDO/QDRO	247,293.74	0.6%	0	0.0%	n/a
DEMINIMUS	2,189.89	0.0%	1	0.0%	2,189.89
DEATH	489,881.42	1.2%	22	0.9%	22,267.34
HARDSHIP	511,463.74	1.2%	63	2.7%	8,118.47
LOAN	21,017,811.27	50.3%	1,580	67.4%	13,302.41
MINIMUM DISTRIBUTIONS	204,156.41	0.5%	27	1.2%	7,561.35
PLAN TO PLAN TRANSFER	92,670.86	0.2%	4	0.2%	23,167.72
RETIREMENT	215,763.94	0.5%	36	1.5%	5,993.44
SEP SERVICE	17,790,191.13	42.5%	475	20.3%	37,453.03
EXTERNAL TRANSFERS	0.00	0.0%	0	0.0%	n/a
SERVICE CREDITS	1,239,289.79	3.0%	137	5.8%	9,045.91
PERIODIC INSTALLMENTS					
TOTALS	\$6,094,989.94	100.0%	1,531	100.0%	\$3,981.05
CEDO/QDRO	12,129.30	0.2%	5	0.3%	2,425.86
DEATH	283,046.16	4.6%	67	4.4%	4,224.57
MINIMUM DISTRIBUTIONS	1,195,449.23	19.6%	353	23.1%	3,386.54
RETIREMENT	4,604,365.25	75.5%	1,106	72.2%	4,163.08
70 1/2 INSER	0.00	0.0%	0	0.0%	n/a

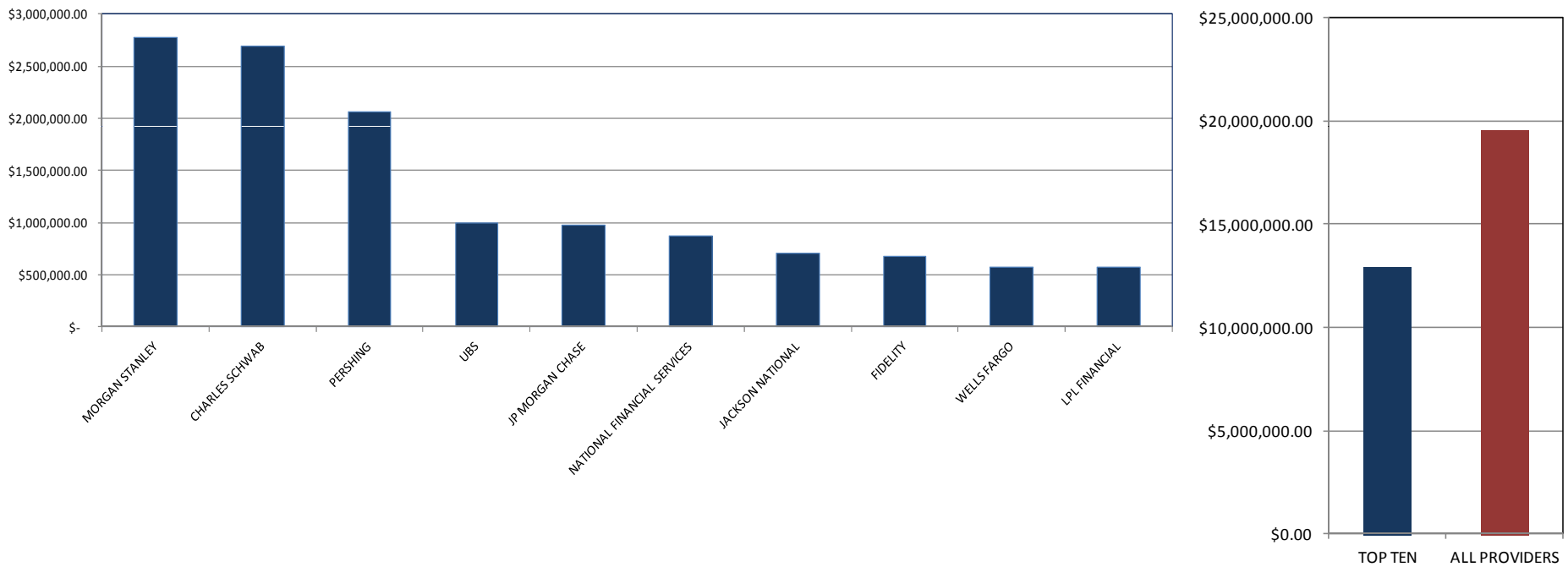


Rollovers Out & Into the Plan





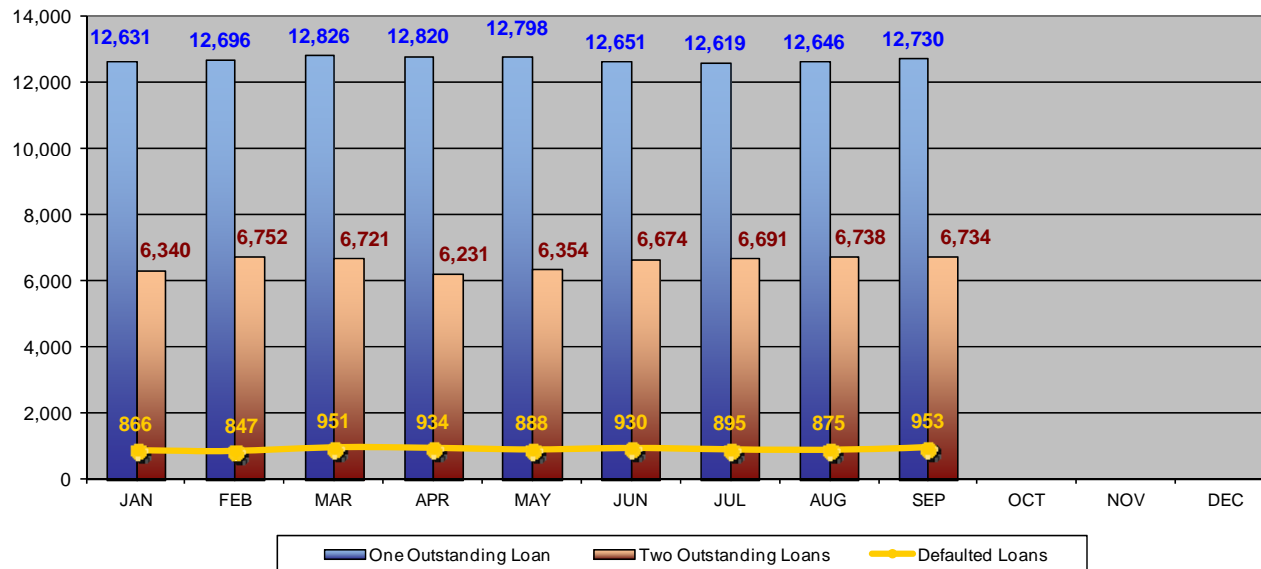
Rollovers to IRA Summary by Top Ten Providers by Dollars



The top 10 providers represent 66% of total assets withdrawn and rolled to an IRA in 3Q 2014.



Loan Overview



Loan Balance Details for Active Loans

Total Balance of Outstanding Loans as of September 30, 2014: \$181,255,985.68

Average Balance of Outstanding Loans as of September 30, 2014: \$8,679.60

Total Balance of Defaulted Loans as of September 30, 2014: \$6,057,756.34

Loan Balance Details for Retiree Loans

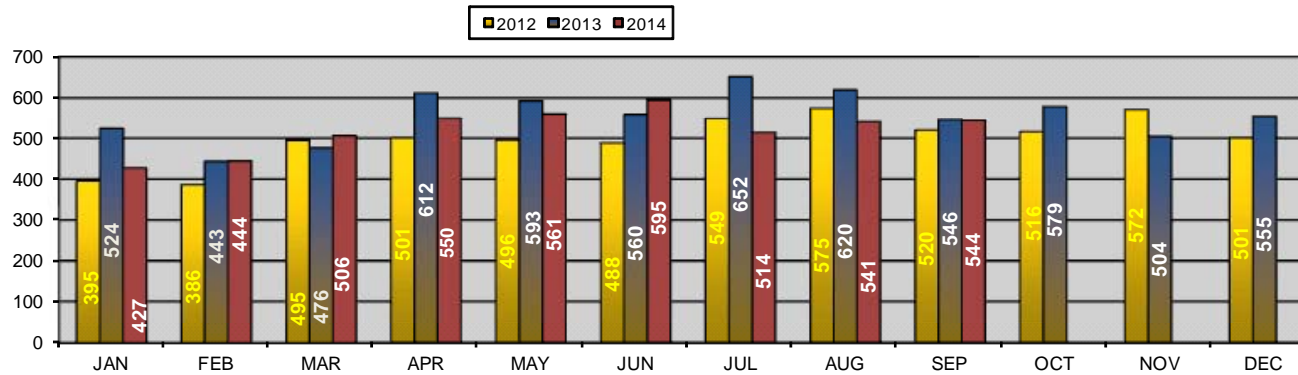
Total number of retiree loans:	425
New number of retiree loans added during the quarter:	56
Total number of converted loans:	247
New number of converted loans added during the quarter:	62

Historical data found on page 40.



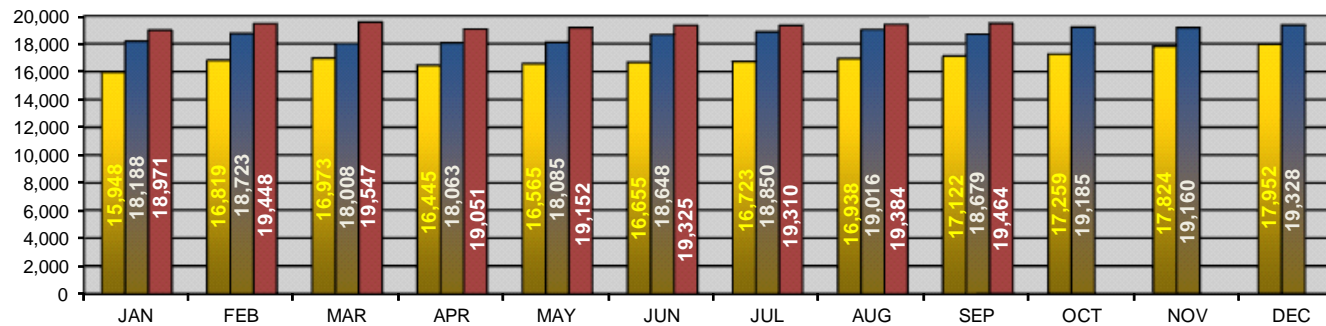
Loan Highlight by Year

Loan Initiations



Average New Loan Initiations 2012: 500
 2013: 555
 2014: 520

Outstanding Loans



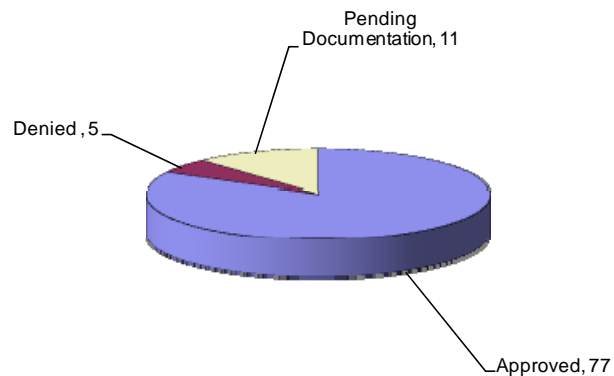
Average Outstanding Loans 2012: 16,935
 2013: 18,661
 2014: 19,295

Historical data found on page 40.



Hardships

Hardships Processed During Quarter

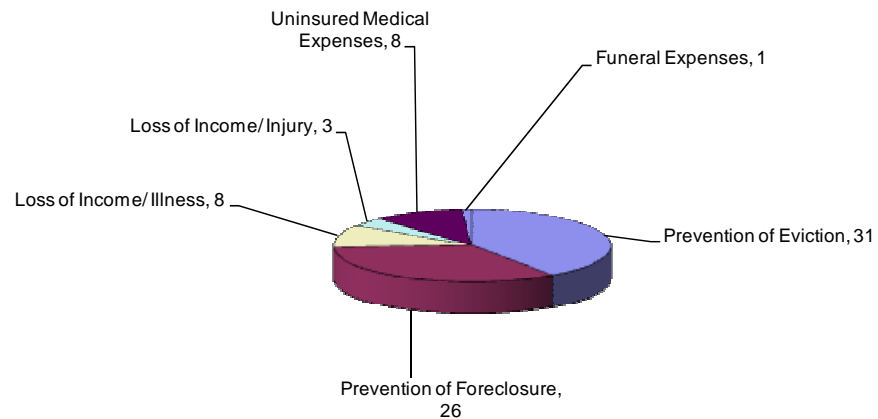


Denial Reasons

No Qualifying Event, 5

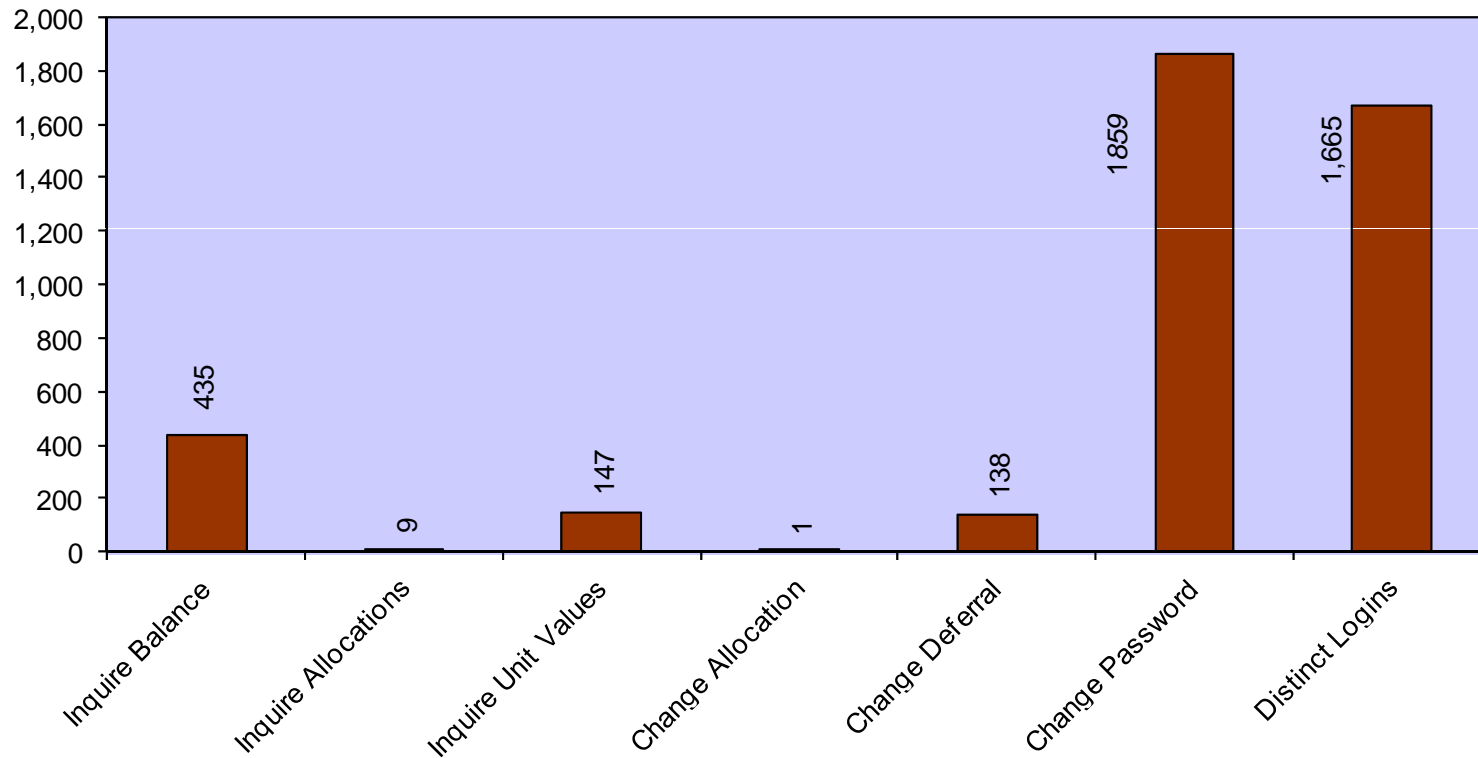


Distribution Reasons





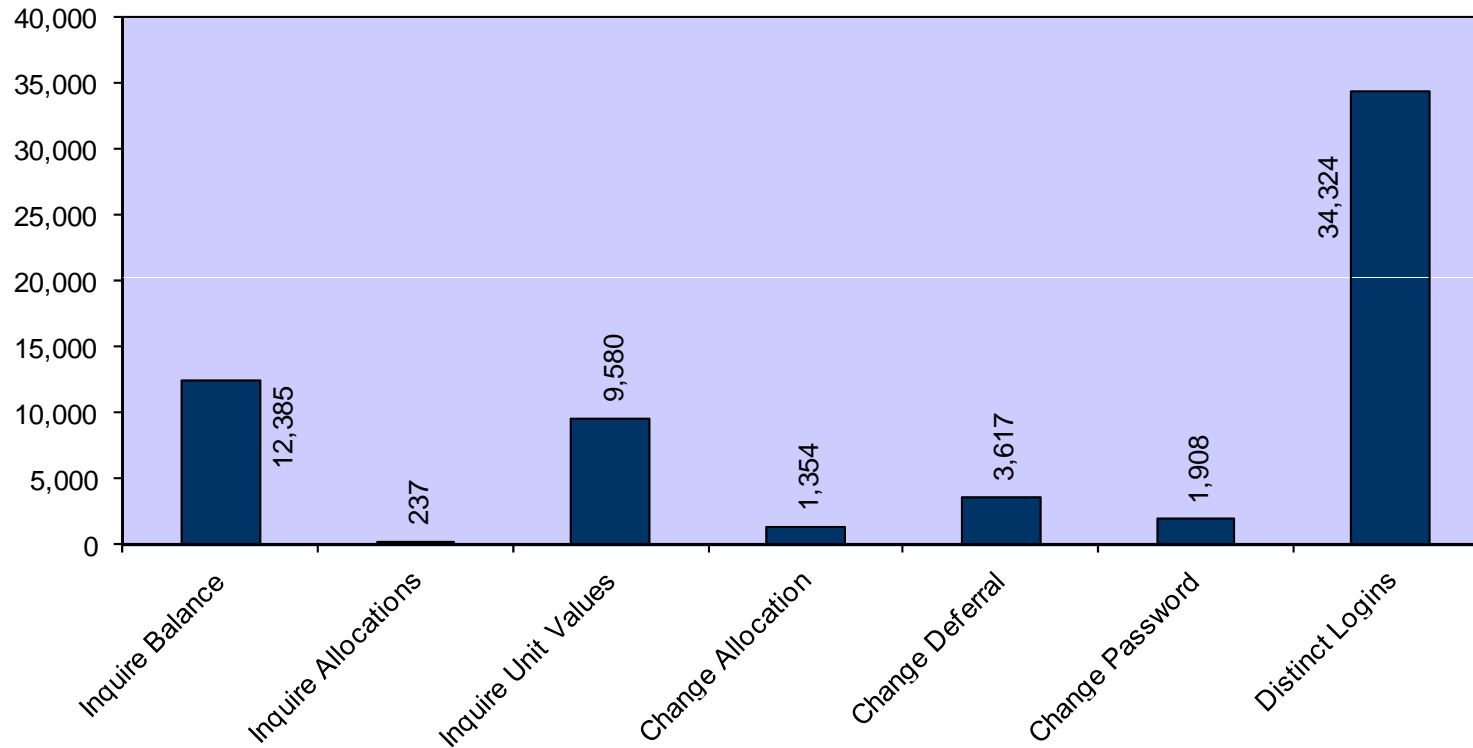
Keytalk® Statistics



Total Logins Keytalk: 11,297



Internet Statistics



Total Logins Internet: 229,409
Average Logins Internet Monthly: 76,470
Average Distinct Users Monthly: 11,441



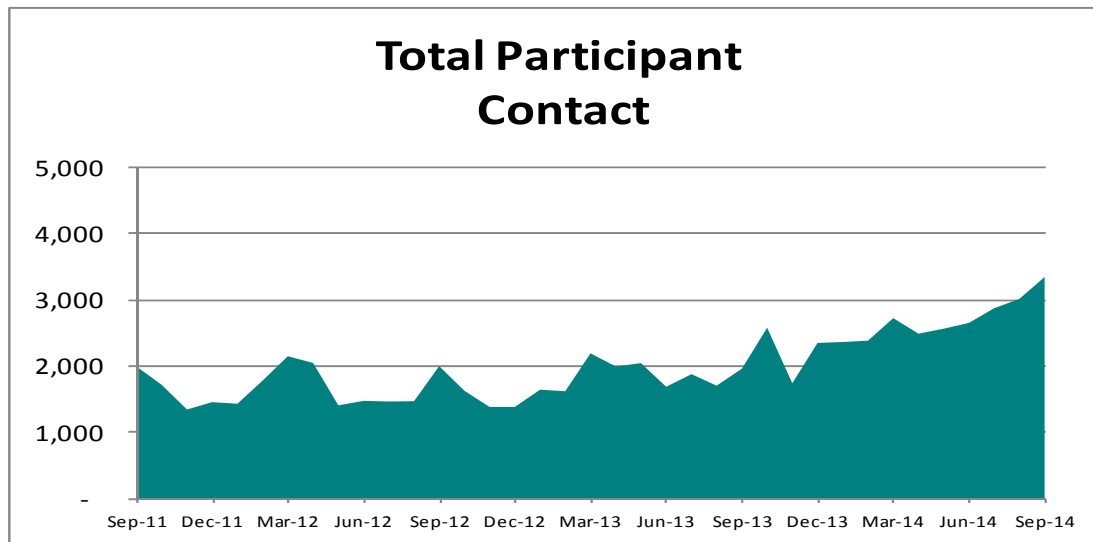
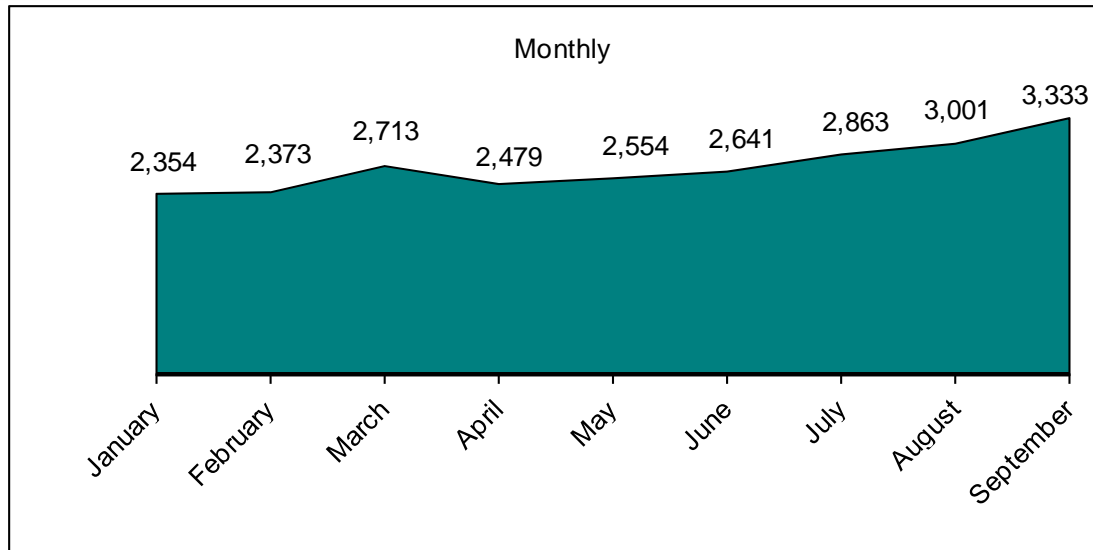
Online Statement Delivery

Quarter Ending	Online Statements	Total Statements	Percentage Utilization
12/31/2011	2,369	40,348	5.87%
3/31/2012	2,348	40,566	5.79%
6/30/2012	2,918	40,582	7.19%
9/30/2012	2,956	40,494	7.30%
12/31/2012	3,003	40,392	7.43%
3/31/2013	4,014	40,550	9.90%
6/30/2013	4,088	40,604	10.07%
9/30/2013	4,218	40,582	10.39%
12/31/2013	5,434	40,635	13.37%
3/31/2014	6,318	40,734	15.51%
6/30/2014	7,508	40,609	18.49%
9/30/2014	8,254	40,757	20.25%

Local Office Activity



Total Participant Contact



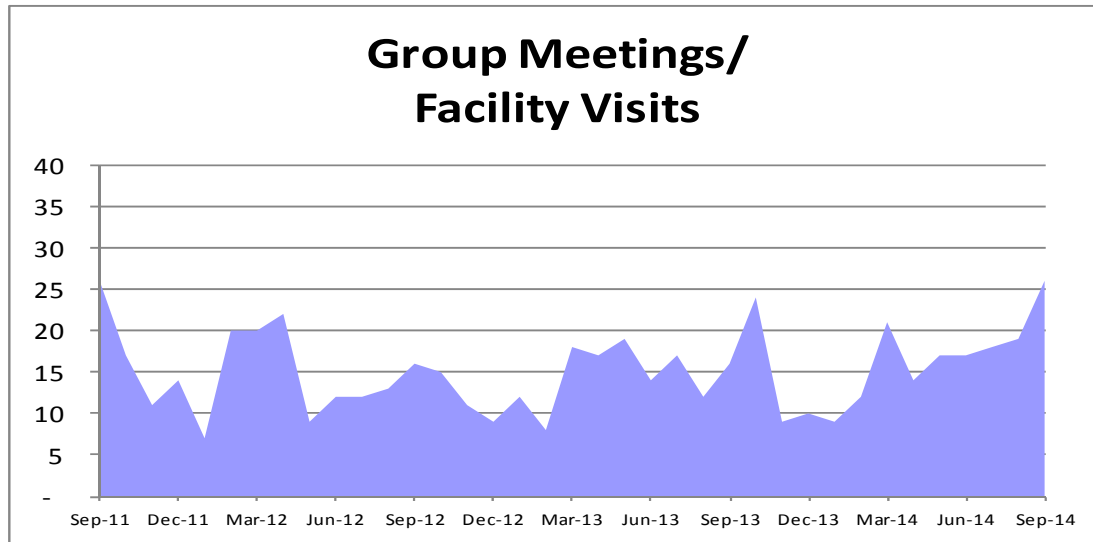
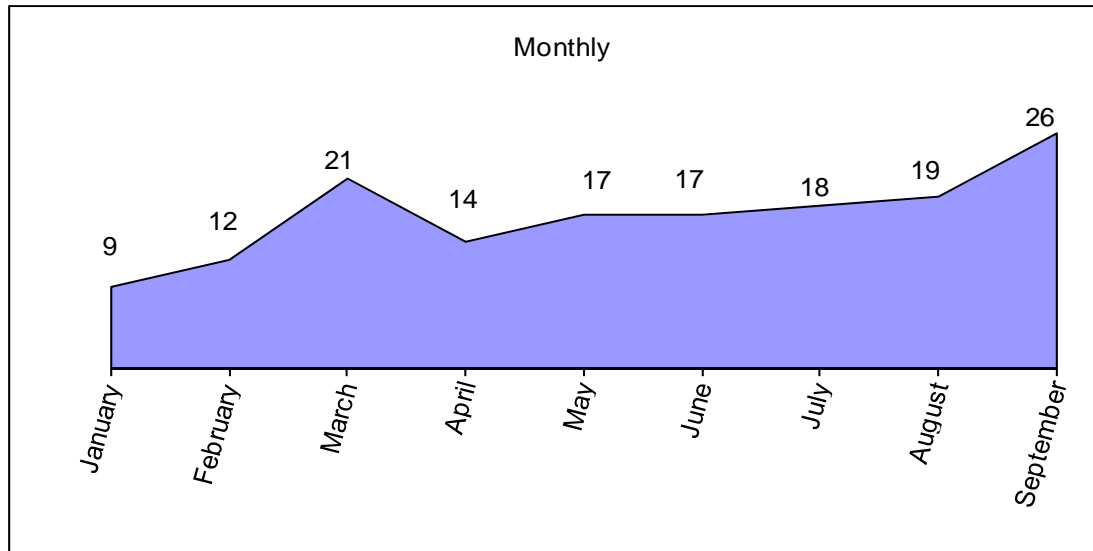
- 3rd Quarter

- Talked or met with close to 9,200 participants.
- Popular topics: Purchase of Service, Accrued Leave, Distribution Requests, DROP Roll-In's, Catch-Up, Asset Allocation, Website login, Enrollments

Participant contact is total number of employees and participants that we have talked with either in person or over the phone through group meetings and individual counseling sessions.



Number of Meetings / Facility Visits



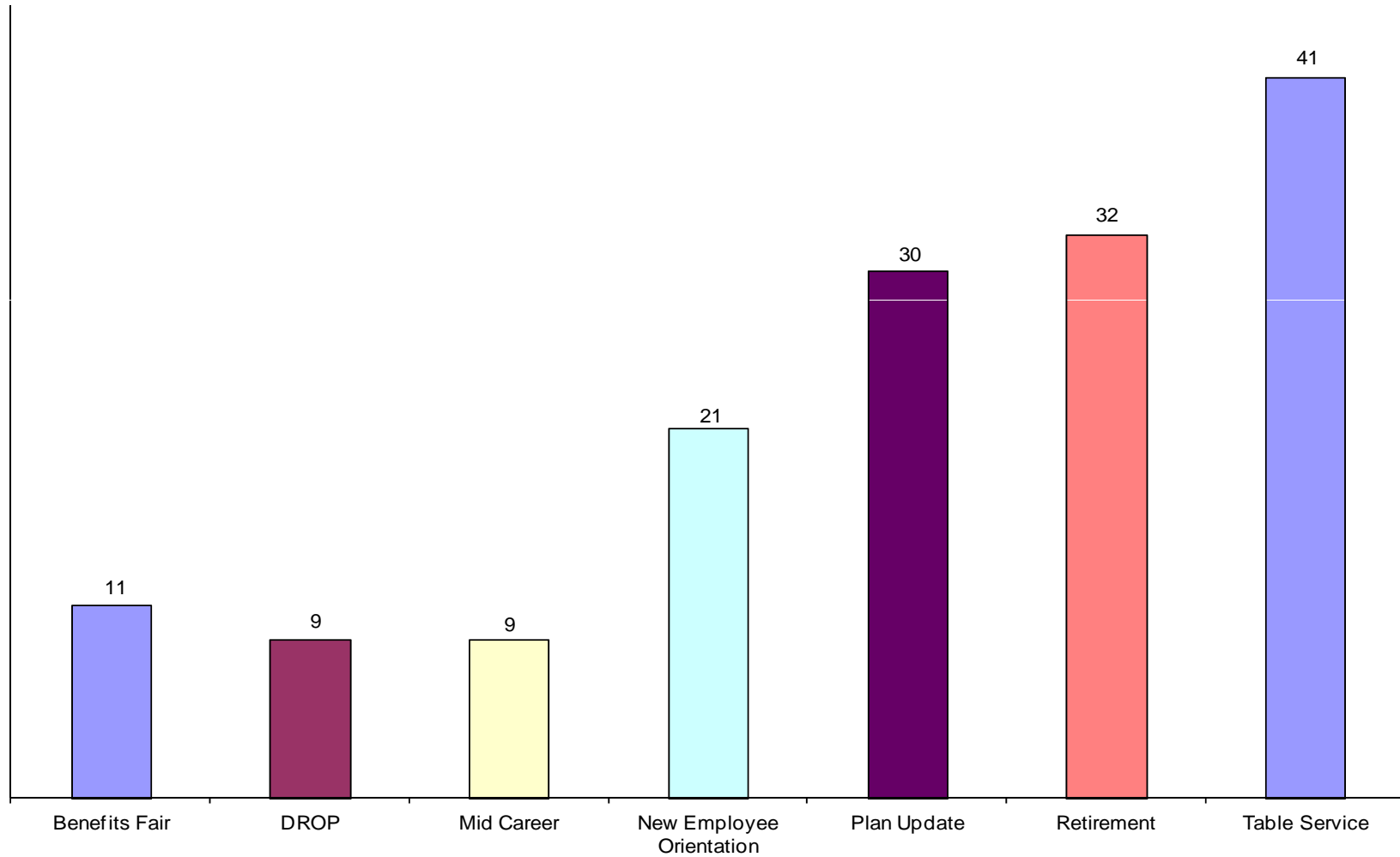
- Topics

- Continued Table Service at DWP, Harbor Department, Los Angeles World Airports (LAX) and NEO's at DWP and Police.
- On-going LACERS Retirement Presentations and DWP Retirement Presentations, FPPEN Retirement Presentations along with LAPPL station site days.

This number includes table service, group meetings and educational seminars.



Type of Meetings Year-To-Date



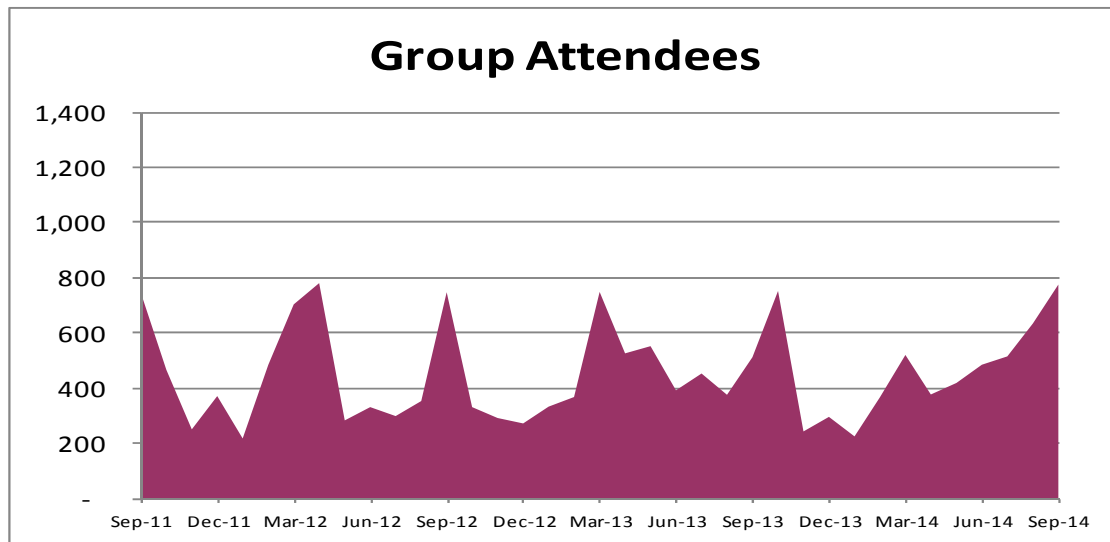
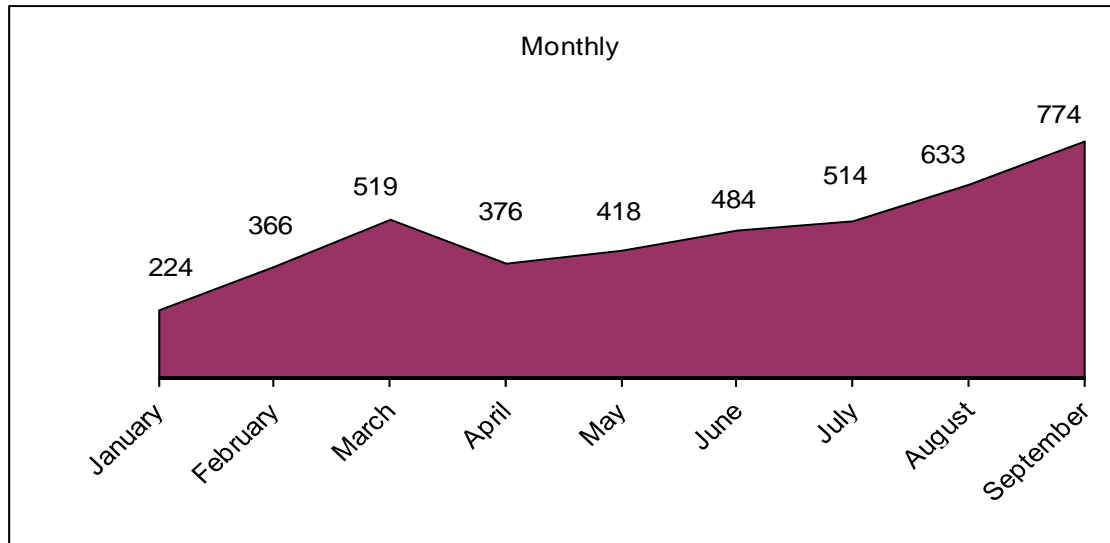


Group Meetings by Department - YTD

Department	Meetings	Attendees	Individual Sessions	Enrollments
Animal Shelter	1	6	6	2
DWP	54	1,825	786	176
Fire	10	165	125	26
Fire/Police Pensions	7	319	86	
Harbor	10	151	151	24
LA Zoo	1	67	10	5
LACERS	16	577	145	2
LAPPL	7	224	224	23
Library	1	6	3	2
Los Angeles World Airports	12	241	241	22
Personnel	11	61	61	6
Police	16	515	289	126
PW-Sanitation	3	39	37	9
PW-Street Services	1	34	12	5
Rec and Parks	2	63	25	10
Transportation	1	15	15	7
Grand Total	153	4,308	2,216	445



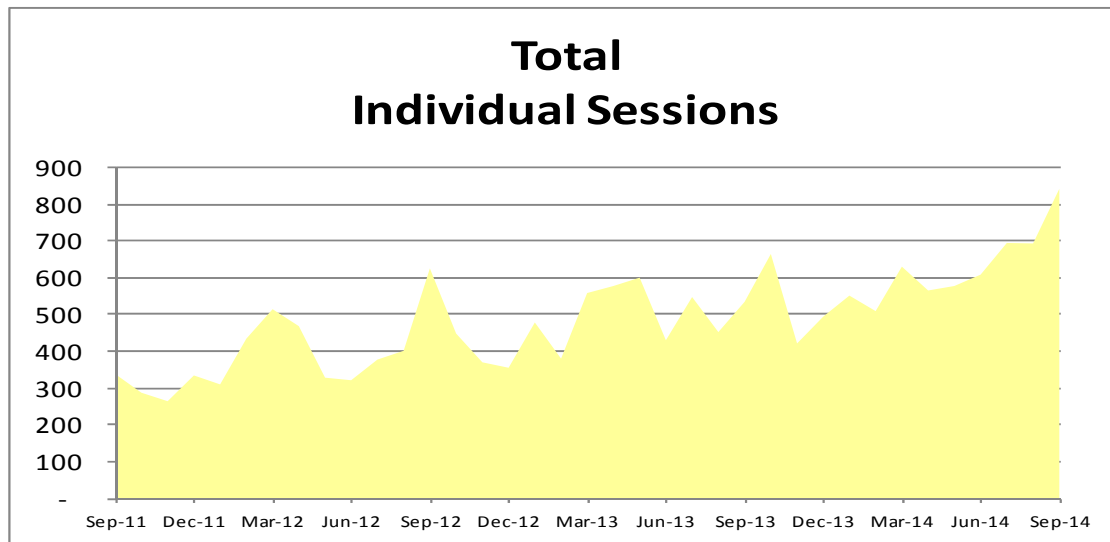
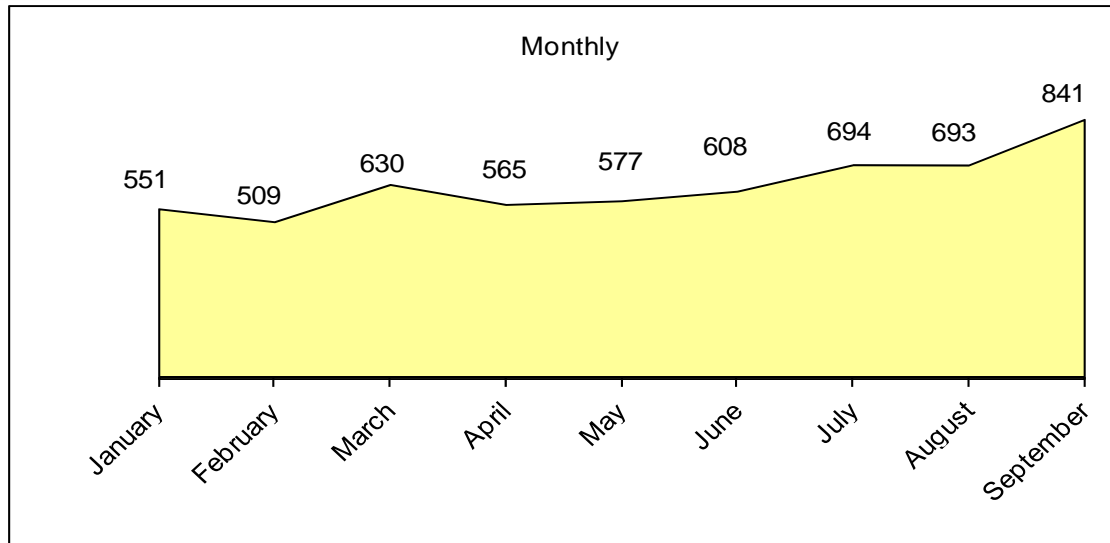
Number of Attendees at Group Meetings



- DWP
 - Continued New Employee Orientations at JFB and Sun Valley and Retirement Presentations
- Police
 - LAPPL site days at various stations along with special event requests
- Fire/Police Pensions (FPPEN)
 - Presenting at their Retirement Meetings and DROP Meetings
- LAWA
 - Benefit Fairs at LAX, Ontario, and Van Nuys



Individual Counseling Sessions



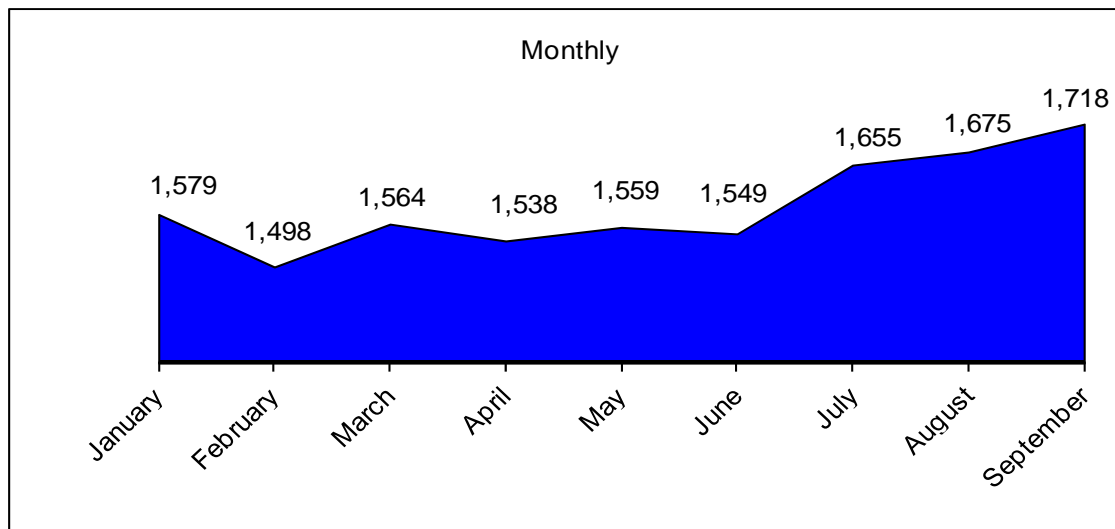
Counseling Session Topics

- Accrued Leave
- Asset Allocation
- Beneficiary updates
- Contribution Changes
- Distribution Requests
- DROP
- Loans
- Purchase of Service Credit
- Website login/PIN

Individual counseling sessions include counseling conducted at City Hall, and any other location, such as at table service.



Local Office Phone Calls

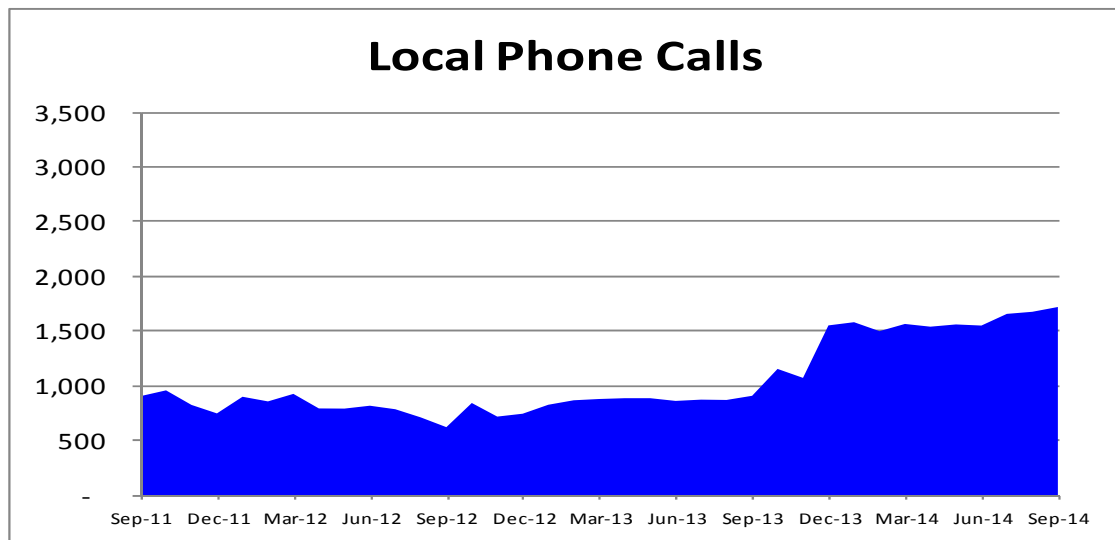


Local Office (Glendale) Calls

- Local office in Glendale averaging close to 500 calls a month

City Hall Service Center

- Increased call volumes averaging almost 1200 calls a month
- Loan Requests
- Distribution Requests
- Catch-Up Enrollments
- Asset Allocation
- “How To’s” (Website Login/PIN, Contribution change)



Appendix



Asset Distribution

Asset Class/Fund Name	at 12/31/13			at 03/31/14			at 06/30/14			at 09/30/14		
	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts
Profile Portfolios												
Ultra Aggressive Profile Portfolio	\$71,854,475	1.68%	3,890	\$76,566,190	1.76%	4,151	\$82,140,389	1.83%	4,328	\$81,271,757	1.81%	4,521
Aggressive Profile Portfolio	\$218,898,278	5.12%	9,235	\$227,416,470	5.24%	9,436	\$240,610,628	5.36%	9,624	\$240,213,144	5.36%	9,806
Moderate Profile Portfolio	\$236,949,074	5.54%	8,088	\$244,383,806	5.63%	8,194	\$256,741,482	5.72%	8,297	\$258,950,787	5.78%	8,427
Conservative Profile Portfolio	\$86,871,500	2.03%	3,064	\$91,540,354	2.11%	3,125	\$99,050,250	2.20%	3,168	\$102,562,520	2.29%	3,231
Ultra Conservative Profile Portfolio	\$36,616,262	0.86%	1,198	\$38,608,432	0.89%	1,232	\$39,512,805	0.88%	1,238	\$40,455,644	0.90%	1,261
Profile Portfolios	\$651,189,590	15.2%	25,475	\$678,515,253	15.6%	26,138	\$718,055,554	16.0%	26,655	\$723,453,851	16.2%	27,246
International												
DWS EAFE Equity Index Fund	\$44,326,985	1.0%	3,265	\$44,474,213	1.0%	3,278	\$47,948,490	1.1%	3,309	\$44,445,375	1.0%	3,323
Fidelity Diversified International Fund	\$174,748,446	4.1%	8,925	\$174,061,783	4.0%	8,963	\$180,685,414	4.0%	8,956	\$170,260,927	3.8%	8,911
International	\$219,075,430	5.1%	12,190	\$218,535,996	5.0%	12,241	\$228,633,905	5.1%	12,265	\$214,706,302	4.8%	12,234
Small Cap Blend												
SSGA Russell Small Cap Index NL Series S	\$224,960,505	5.3%	9,619	\$231,524,120	5.3%	9,811	\$230,234,973	5.1%	9,836	\$206,656,843	4.6%	9,793
Small Cap Blend	\$224,960,505	5.3%	9,619	\$231,524,120	5.3%	9,811	\$230,234,973	5.1%	9,836	\$206,656,843	4.6%	9,793
Mid Cap Blend												
DCP Mid Cap Fund	\$157,821,088	3.7%	5,856	\$168,868,135	3.9%	6,088	\$185,345,171	4.1%	6,309	\$187,833,654	4.2%	6,514
Mid Cap Blend	\$157,821,088	3.7%	5,856	\$168,868,135	3.9%	6,088	\$185,345,171	4.1%	6,309	\$187,833,654	4.2%	6,514
Large-Cap												
DCP Large Cap Fund	\$1,398,825,728	32.7%	20,767	\$1,411,560,902	32.5%	20,745	\$1,482,953,986	33.0%	20,791	\$1,494,419,815	33.4%	20,861
Large-Cap	\$1,398,825,728	32.7%	20,767	\$1,411,560,902	32.5%	20,745	\$1,482,953,986	33.0%	20,791	\$1,494,419,815	33.4%	20,861
Bond												
DCP Bond Fund	\$157,466,831	3.7%	8,412	\$154,757,377	3.6%	8,228	\$158,753,008	3.5%	8,176	\$159,932,558	3.6%	8,122
Bond	\$157,466,831	3.7%	8,412	\$154,757,377	3.6%	8,228	\$158,753,008	3.5%	8,176	\$159,932,558	3.6%	8,122
Stable Value Fund												
Deferred Compensation Stable Value Fund	\$892,044,453	20.9%	13,049	\$896,299,407	20.7%	13,102	\$895,570,759	19.9%	13,096	\$898,372,574	20.1%	13,032
Stable Value Fund	\$892,044,453	20.9%	13,049	\$896,299,407	20.7%	13,102	\$895,570,759	19.9%	13,096	\$898,372,574	20.1%	13,032
Fixed Bank Fund												
Washington Mutual CD's	\$757,235	0.0%	41	\$317,800	0.0%	17	\$0	0.0%	0	\$0	0.0%	0
FDIC Insured Savings Option	\$300,729,982	7.0%	9,364	\$297,594,370	6.9%	9,262	\$293,991,376	6.5%	9,151	\$293,026,703	6.5%	9,073
Fixed Bank Fund	\$301,487,217	7.1%	9,405	\$297,912,170	6.9%	9,279	\$293,991,376	6.5%	9,151	\$293,026,703	6.5%	9,073
Self-Directed												
Schwab Self-Directed	\$273,333,415	6.4%	4,445	\$281,992,713	6.5%	4,559	\$298,537,459	6.6%	4,674	\$299,470,897	6.7%	4,777
Self-Directed	\$273,333,415	6.4%	4,445	\$281,992,713	6.5%	4,559	\$298,537,459	6.6%	4,674	\$299,470,897	6.7%	4,777
Grand Total	\$4,276,204,256	100.0%	103,362	\$4,339,966,073	100.0%	104,103	\$4,492,076,191	100.0%	104,644	\$4,477,873,196	100.0%	105,138



Net Transfer Detail

Fund	Fund Name	Contributions	Additional Deposit	Transfers In	Distributions	Transfers Out	Ending Balance	Net Transfers
CLAUAG	Ultra Aggressive Profile Portfolio	\$3,490,704	\$776,461	\$15,010,417	(\$1,649,016)	(\$15,964,055)	\$1,664,511	(\$953,638)
CLAAGG	Aggressive Profile Portfolio	\$7,531,946	\$258,139	\$18,278,288	(\$3,555,772)	(\$17,308,696)	\$5,203,906	\$969,593
CLAMOD	Moderate Profile Portfolio	\$4,939,093	\$1,275,016	\$12,757,163	(\$3,909,340)	(\$8,786,242)	\$6,275,691	\$3,970,921
CLACON	Conservative Profile Portfolio	\$1,654,271	\$93,058	\$11,734,157	(\$1,421,293)	(\$7,445,807)	\$4,614,387	\$4,288,351
CLAUCN	Ultra Conservative Profile Portfolio	\$523,584	\$226,373	\$9,675,851	(\$1,104,726)	(\$8,214,182)	\$1,106,900	\$1,461,669
FD-DIV	Fidelity Diversified International	\$2,983,142	\$27,688	\$2,161,259	(\$1,737,877)	(\$4,790,785)	(\$1,356,572)	(\$2,629,526)
BT-EAF	DWS EAFE Equity Index	\$920,288	\$4,188	\$1,428,101	(\$698,854)	(\$2,196,326)	(\$542,603)	(\$768,225)
SVRSCS	SSGA Russell Small Cap Index NL Series S	\$3,907,705	\$30,135	\$17,488,255	(\$2,185,273)	(\$26,106,580)	(\$6,865,758)	(\$8,618,324)
CLAMCF	DCP Mid Cap Fund	\$3,689,723	\$136,644	\$13,249,556	(\$1,857,337)	(\$10,538,644)	\$4,679,942	\$2,710,912
CLALCF	DCP Large Cap Fund	\$17,459,230	\$512,346	\$20,186,401	(\$15,369,325)	(\$27,679,395)	(\$4,890,744)	(\$7,492,995)
CLABND	DCP Bond	\$2,311,233	\$22,314	\$6,098,289	(\$1,886,758)	(\$5,190,258)	\$1,354,821	\$908,031
CLAFDI	FDIC - Insured Savings Account	\$4,093,007	\$807,823	\$32,517,234	(\$6,943,944)	(\$31,684,632)	(\$1,210,513)	\$832,602
GD-SV	Deferred Compensation Stable Value	\$7,585,779	\$15,061,567	\$34,736,837	(\$21,893,654)	(\$36,614,817)	(\$1,124,288)	(\$1,877,980)
SDB	Schwab Self-Directed	\$2,045,560	\$2,947	\$11,831,091	(\$1,539,162)	(\$4,620,198)	\$7,720,238	\$7,210,893



Net Cash Flow Detail

Fund	Fund	Contributions	Additional Deposit	Transfers In	Distributions	Transfers Out	Net Cash Flow	Net Transfers
CLAUAG	Ultra Aggressive Profile Portfolio	\$3,490,704	\$776,461	\$15,010,417	(\$1,649,016)	(\$15,964,055)	\$1,664,511	(\$953,638)
CLAAAG	Aggressive Profile Portfolio	\$7,531,946	\$258,139	\$18,278,288	(\$3,555,772)	(\$17,308,696)	\$5,203,906	\$969,593
CLAMOD	Moderate Profile Portfolio	\$4,939,093	\$1,275,016	\$12,757,163	(\$3,909,340)	(\$8,786,242)	\$6,275,691	\$3,970,921
CLACON	Conservative Profile Portfolio	\$1,654,271	\$93,058	\$11,734,157	(\$1,421,293)	(\$7,445,807)	\$4,614,387	\$4,288,351
CLAUCN	Ultra Conservative Profile Portfolio	\$523,584	\$226,373	\$9,675,851	(\$1,104,726)	(\$8,214,182)	\$1,106,900	\$1,461,669
FD-DIV	Fidelity Diversified International	\$2,983,142	\$27,688	\$2,161,259	(\$1,737,877)	(\$4,790,785)	(\$1,356,572)	(\$2,629,526)
BT-EAF	DWS EAFE Equity Index	\$920,288	\$4,188	\$1,428,101	(\$698,854)	(\$2,196,326)	(\$542,603)	(\$768,225)
SVRSCS	SSGA Russell Small Cap Index NL Series S	\$3,907,705	\$30,135	\$17,488,255	(\$2,185,273)	(\$26,106,580)	(\$6,865,758)	(\$8,618,324)
CLAMCF	DCP Mid Cap Fund	\$3,689,723	\$136,644	\$13,249,556	(\$1,857,337)	(\$10,538,644)	\$4,679,942	\$2,710,912
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CLABND	DCP Bond Fund	\$2,311,233	\$22,314	\$6,098,289	(\$1,886,758)	(\$5,190,258)	\$1,354,821	\$908,031
CLAFDI	FDIC - Insured Savings Account	\$4,093,007	\$807,823	\$32,517,234	(\$6,943,944)	(\$31,684,632)	(\$1,210,513)	\$832,602
GD-SV	Deferred Compensation Stable Value	\$7,585,779	\$15,061,567	\$34,736,837	(\$21,893,654)	(\$36,614,817)	(\$1,124,288)	(\$1,877,980)
SDB	Schwab Self-Directed	\$2,045,560	\$2,947	\$11,831,091	(\$1,539,162)	(\$4,620,198)	\$7,720,238	\$7,210,893



Loan Details

LOANS INITIATED

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL YTD
2010	380	376	496	450	490	514	459	548	488	428	468	451	5,548
2011	387	415	501	438	510	508	484	557	459	465	484	487	5,695
2012	395	386	495	501	496	488	549	575	520	516	572	501	5,994
2013	524	443	476	612	593	560	652	620	546	579	504	555	6,664
2014	427	444	506	550	561	595	514	541	544				4,682

PARTICIPANTS WITH ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	8,801	8,901	9,011	9,097	9,253	9,383	9,480	9,626	9,730	9,852	10,007	10,131
2011	9,783	9,885	9,957	9,871	9,697	10,027	10,197	10,298	10,372	10,291	10,236	10,407
2012	10,832	11,839	11,709	11,169	11,171	11,283	11,246	11,351	11,454	11,558	11,732	11,825
2013	11,952	11,732	11,757	12,020	11,727	12,241	12,730	12,589	12,231	12,453	12,272	12,440
2014	12,631	12,696	12,826	12,820	12,798	12,651	12,619	12,646	12,730			

PARTICIPANTS WITH MORE THAN ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	2,923	3,000	3,109	3,201	3,287	3,403	3,516	3,675	3,792	3,890	3,997	4,106
2011	4,020	4,116	4,193	4,326	4,378	4,506	4,706	4,914	4,973	5,249	5,360	5,438
2012	5,116	4,980	5,264	5,276	5,394	5,372	5,477	5,587	5,668	5,701	6,092	6,127
2013	6,236	6,991	6,251	6,043	6,358	6,407	6,120	6,427	6,448	6,732	6,888	6,888
2014	6,340	6,752	6,721	6,231	6,354	6,674	6,691	6,738	6,734			

TOTAL OUTSTANDING LOANS

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	11,724	11,901	12,120	12,298	12,540	12,786	12,996	13,301	13,522	13,742	14,004	14,237
2011	13,803	14,001	14,150	14,197	14,075	14,533	14,903	15,212	15,345	15,540	15,596	15,845
2012	15,948	16,819	16,973	16,445	16,565	16,655	16,723	16,938	17,122	17,259	17,824	17,952
2013	18,188	18,723	18,008	18,063	18,085	18,648	18,850	19,016	18,679	19,185	19,160	19,328
2014	18,971	19,448	19,547	19,051	19,152	19,325	19,310	19,384	19,464			

LOANS IN DEFAULTED STATUS

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2010	428	419	497	476	468	527	544	537	637	619	608	597
2011	596	586	639	620	615	639	630	618	664	664	744	731
2012	690	751	732	719	709	752	736	718	806	806	783	813
2013	842	773	765	798	771	842	807	797	850	824	805	886
2014	866	847	951	934	888	930	895	875	953			



The End

Director

Lisa Tilley

Cast

Joan Watkins

Lisa Braun-Ward

Producer

Monise Lane

City of Los Angeles

***Schwab Personal Choice
Retirement Account (PCRA)
Quarterly Report***

As of 9/30/14

**The Schwab Self-Directed Brokerage Account Quarterly Report
For the City of Los Angeles Plan as of 9/30/2014**

Plan Profile Information

Company Name	City of Los Angeles
Total PCRA Assets	\$299,522,281
Total PCRA Accounts	2,656
Total Advisor Managed PCRA Assets	\$58,295,950
Total Advisor Managed PCRA Accounts	251

PCRA Participant Profile Information

PCRA Accounts Opened This Quarter	96
PCRA Assets In and Out This Quarter*	\$8,982,348
Average PCRA Account Balance	\$112,814

Average Positions (Per Acct)

Cash & Equivalents	1.1
Equities	4.2
Fixed Income	0.0
Mutual Funds	2.1
Others	0.0
Total	7.5

Average Trades (Per Acct)

Equities	4.6
Fixed Income	0.0
Mutual Funds	1.4
Others	0.0
Total	6.0

Top 10 Equity Holdings	Ticker Symbols	\$ Equity Assets	% Equity Assets
APPLE INC	AAPL	\$17,194,036	12.77
BANK OF AMERICA CORP	BAC	\$4,179,622	3.10
FACEBOOK INC CLASS A	FB	\$2,911,676	2.16
SCH US AGG BND ETF	SCHZ	\$2,294,596	1.70
MANNKIND CORP	MNKD	\$1,779,850	1.32
SPDR GOLD TRUST	GLD	\$1,731,529	1.29
BERKSHIRE HATHAWAY B NEWCLASS	BRKB	\$1,670,113	1.24
TESLA MOTORS INC	TSLA	\$1,648,525	1.22
ALIBABA GROUP HLDG ADR F** PEN	BABA	\$1,580,997	1.17
SCHW INTL EQ ETF	SCHF	\$1,233,644	0.92

Top 10 Mutual Fund Holdings	Ticker Symbols	\$ MF Assets	% MF Assets
AUXIER FOCUS FUND INV	AUXFX	\$2,285,522	2.05
PIMCO INCM INST CL	PIMIX	\$2,038,854	1.83
PACIFIC FINANCIAL CORE	PFLQX	\$1,837,301	1.65
JANUS GLOBAL TECH T	JAGTX	\$1,627,296	1.46
DODGE & COX STOCK FUND	DODGX	\$1,607,459	1.44
TOUCHSTONE FOCUSED FD CL Y	TFFYX	\$1,393,594	1.25
ARTISAN INTL VALUE FUND INV	ARTKX	\$1,378,097	1.23
PROFUNDS ULTRA NASDAQ	UOPIX	\$1,333,111	1.19
DFA ONE YEAR FIXED INCM PORT I	DFIHX	\$1,279,396	1.15
JANUS ENTERPRISE FD CL T	JAENX	\$1,254,073	1.12

Money Market Fund Balance	Ticker Symbols	Total Value
SCHWAB MONEY MARKET FUND	SWMXX	\$50,681,090

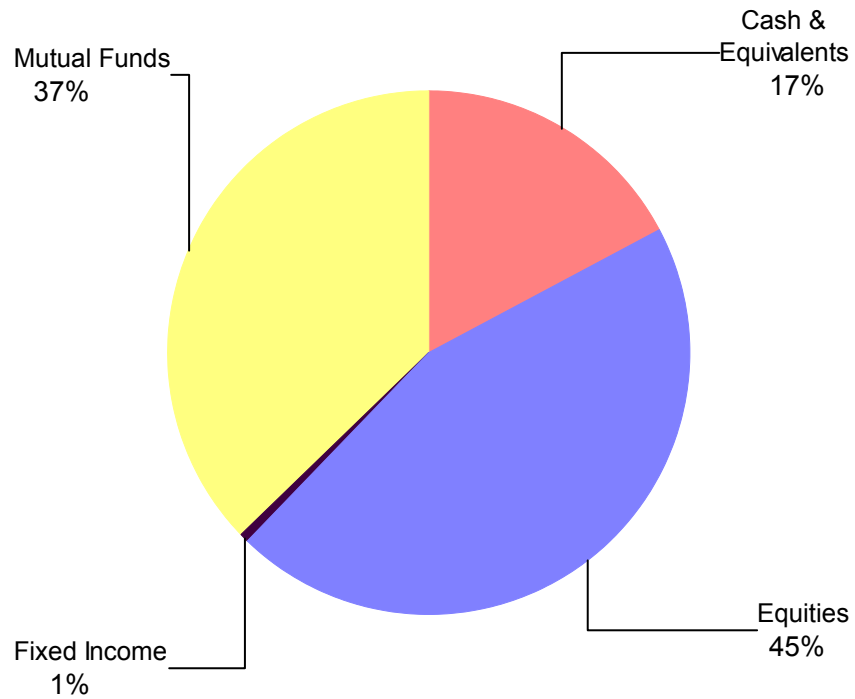
* Assets In and Out includes contributions and distributions
Top 10 Mutual Funds % does not include Money Market Funds.

The Schwab Self-Directed Brokerage Account Quarterly Report For the City of Los Angeles Plan as of 9/30/2014

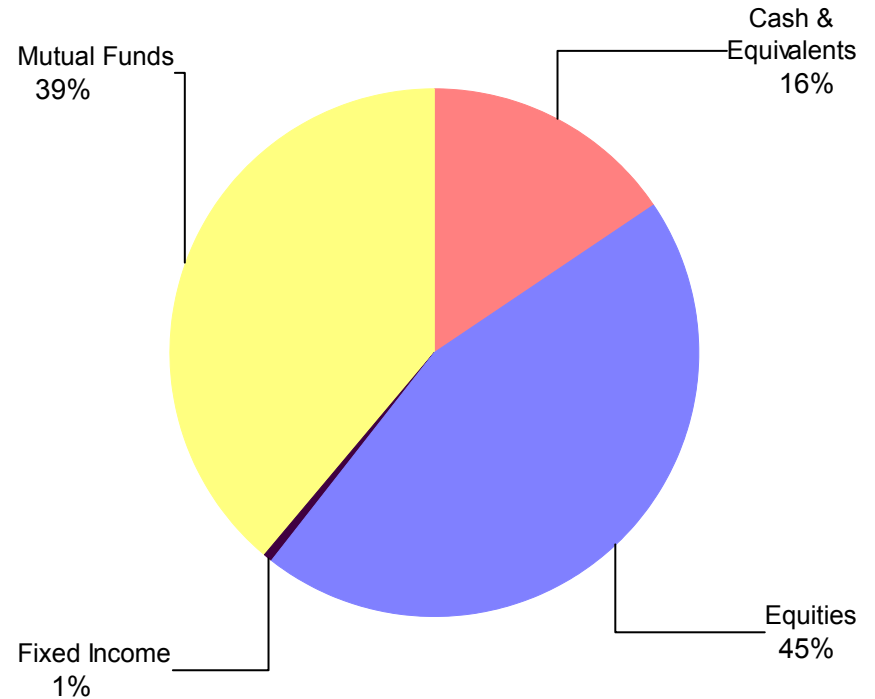
Market Value Allocation - Asset Classes

(Quarter over Quarter)

09/30/2014



06/30/2014



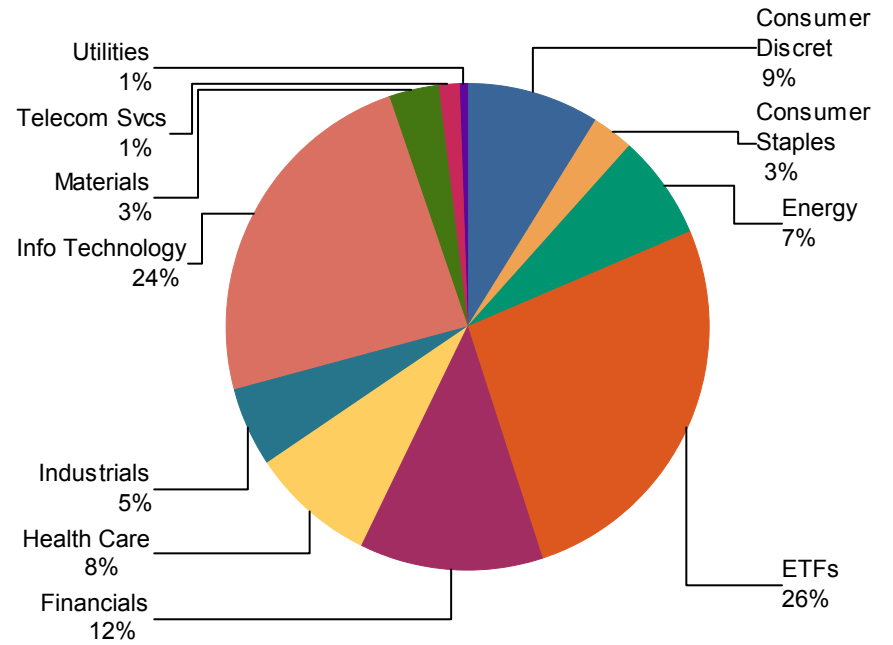
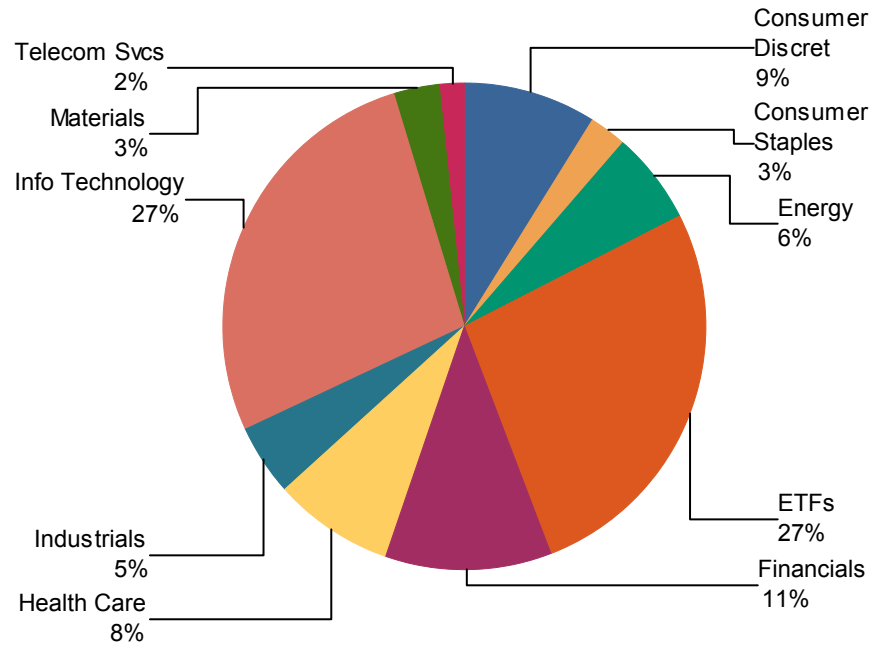
This chart illustrates the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of month-end. Money market mutual funds are classified under Cash & Equivalents.

**The Schwab Self-Directed Brokerage Account Quarterly Report
For the City of Los Angeles Plan as of 9/30/2014**

Market Value Allocation - Equity Sectors

09/30/2014

06/30/2014

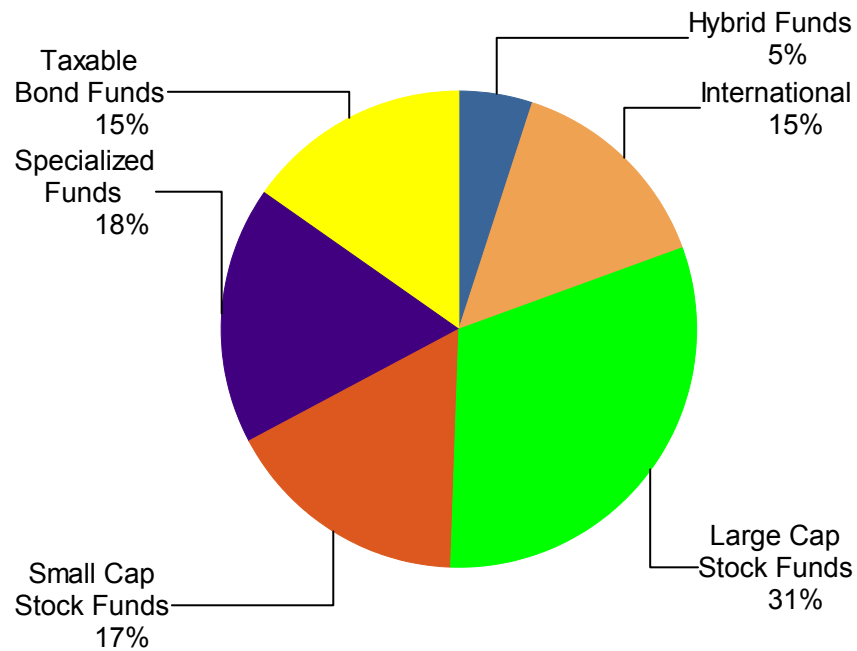


This chart illustrates the percent of PCRA participant assets in each equity sector, as classified by Standard & Poor's, as a percentage of total PCRA assets within equity securities. Percentages are calculated as of month-end.

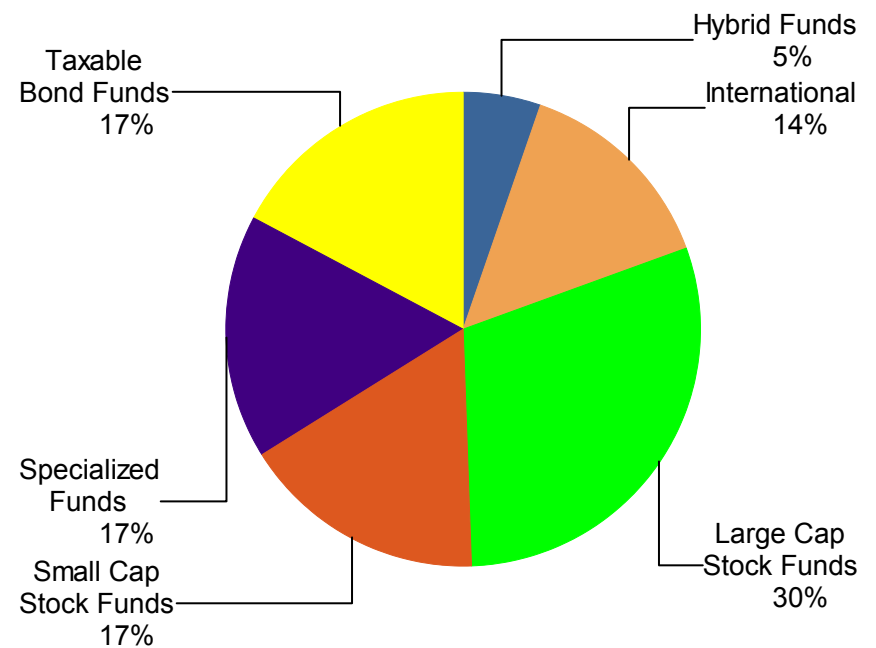
**The Schwab Self-Directed Brokerage Account Quarterly Report
For the City of Los Angeles Plan as of 9/30/2014**

Market Value Allocation - Mutual Funds

09/30/2014



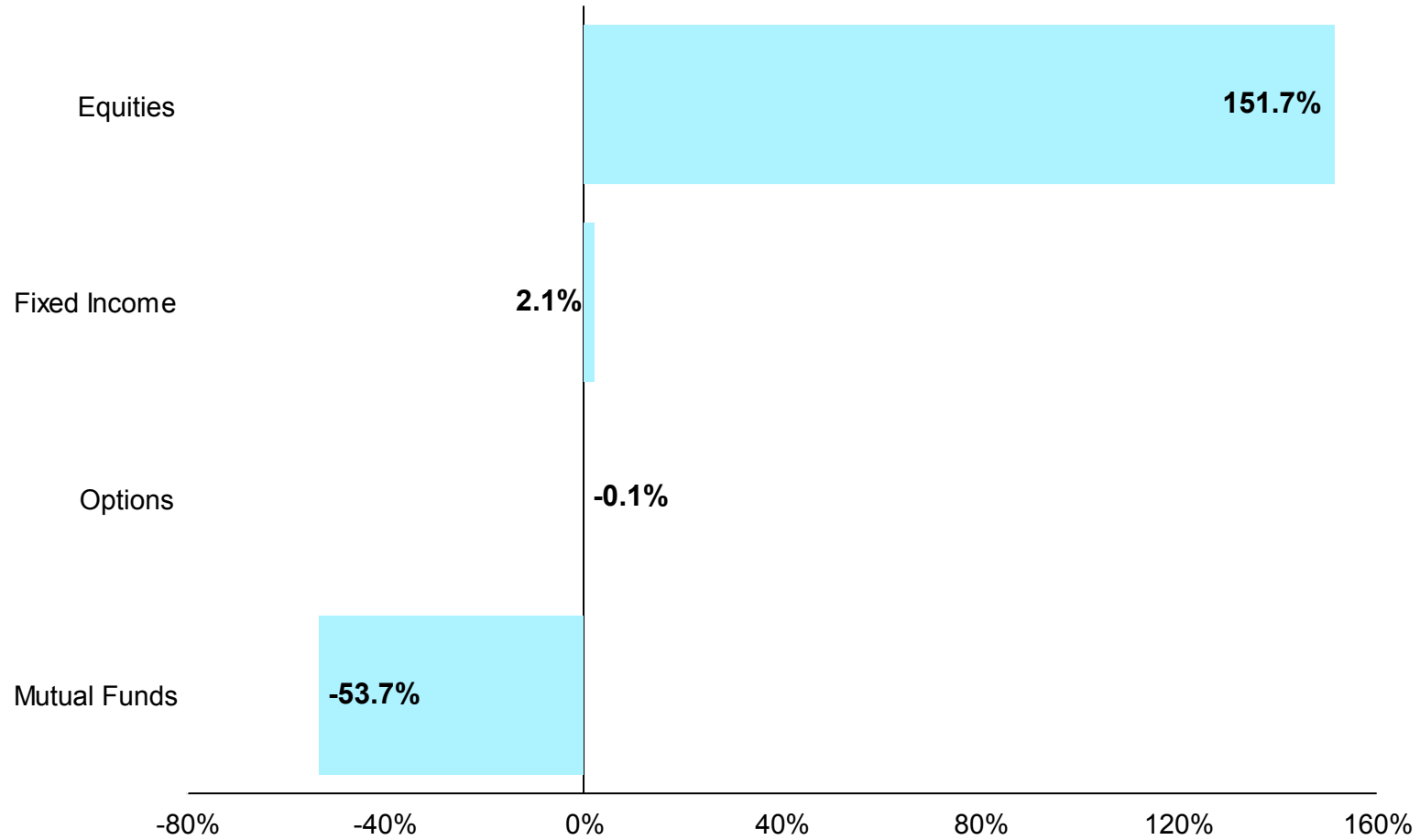
06/30/2014



This chart illustrates the percent of PCRA participant assets in each mutual fund category, as classified by Morningstar Inc., as a percentage of total PCRA long-term mutual fund assets. Percentages are calculated as of month-end. Small cap funds are subject to greater volatility than those in other asset categories. International investments are subject to additional risks such as currency fluctuation, political instability and the potential for illiquid markets. Since sector funds focus investments on companies involved in a particular sector, the funds may involve a greater degree of risk than an investment in other mutual funds with greater diversification. All data is for informational purposes only.

**The Schwab Self-Directed Brokerage Account Quarterly Report
For the City of Los Angeles Plan as of 9/30/2014**

Net Asset Flow - Asset Class
(3-month period ending 9/30/2014)

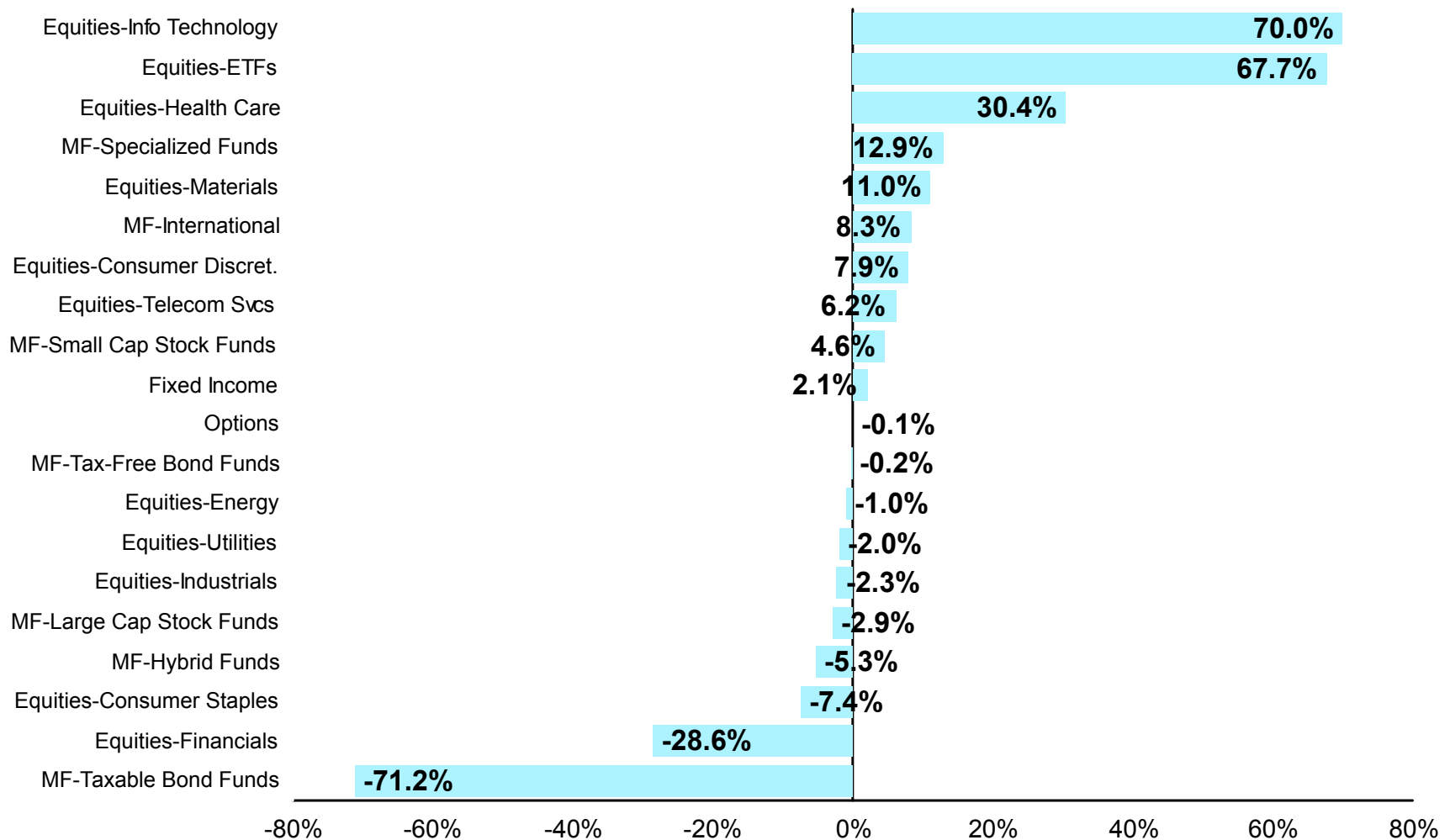


The chart illustrates the percent of total net flows within each asset class over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective asset class and dividing by the total net flows over the period. All data is for informational purposes only.

The Schwab Self-Directed Brokerage Account Quarterly Report For the City of Los Angeles Plan as of 9/30/2014

Net Asset Flow - All Investment Categories

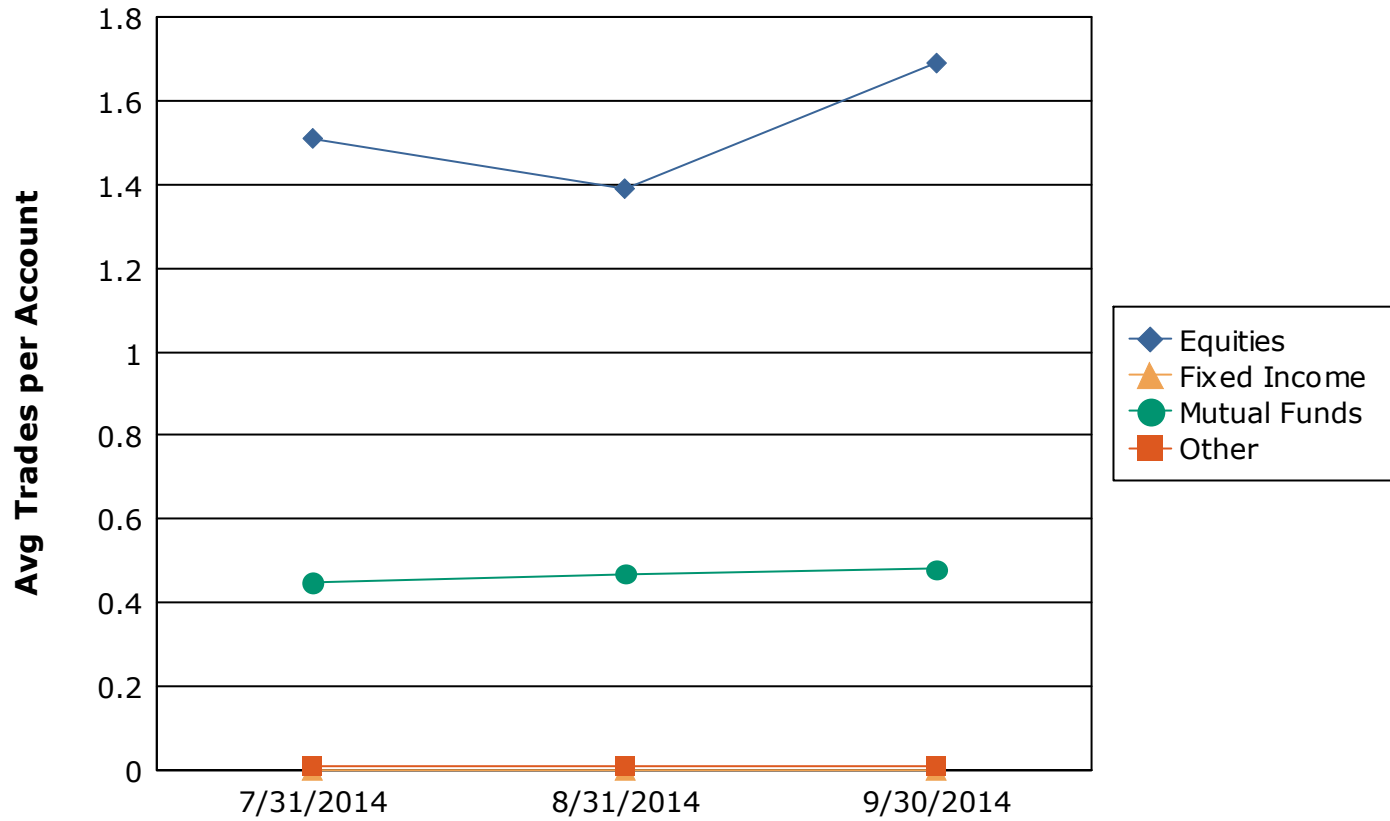
(3-month period ending 9/30/2014)



The chart illustrates the percent of total net flows within each investment category, as classified by Standard & Poor's and Morningstar Inc., over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective investment category and dividing by the total net flows over the period. Data is for informational purposes only.

The Schwab Self-Directed Brokerage Account Quarterly Report
For the City of Los Angeles Plan as of 9/30/2014

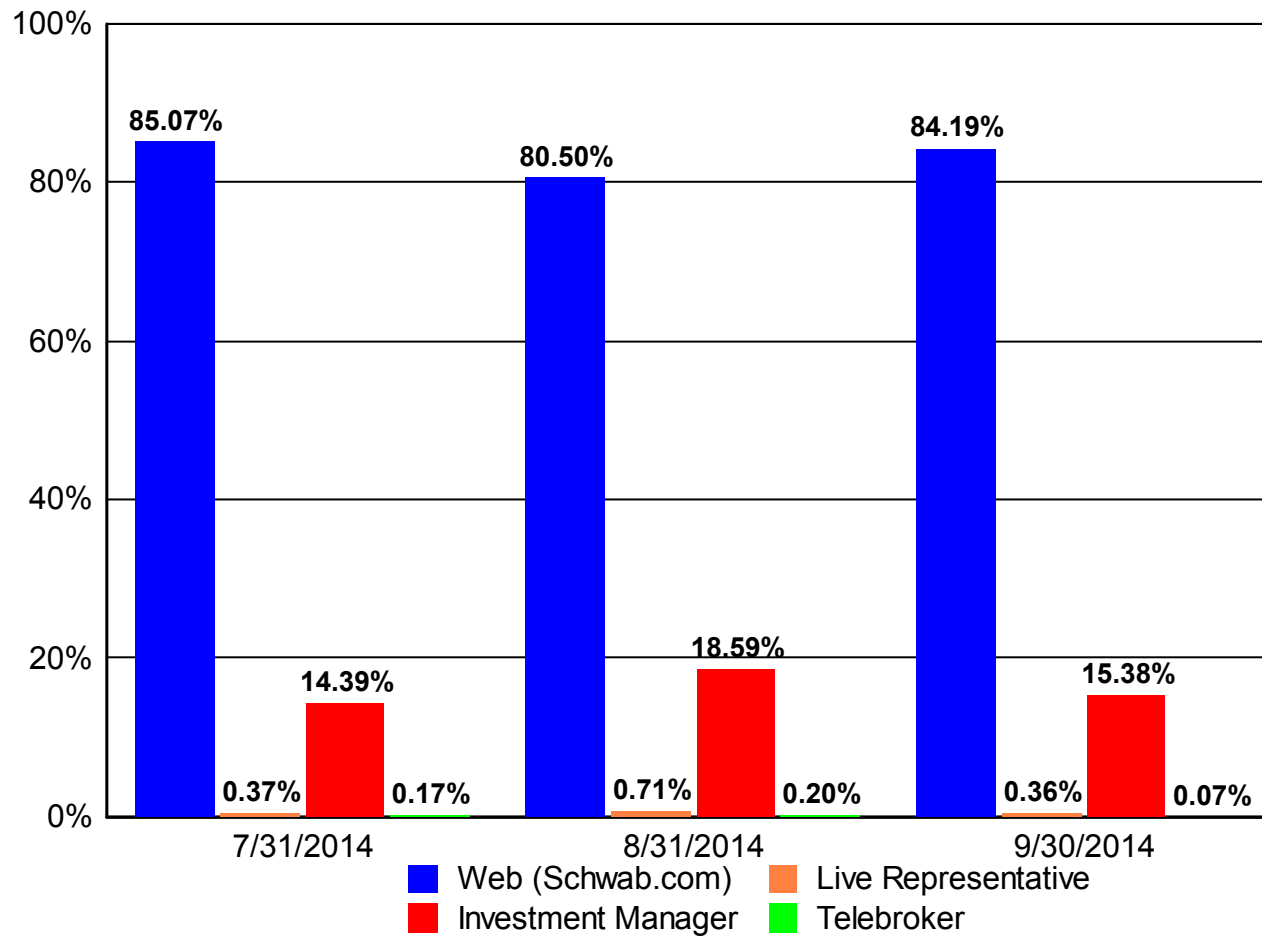
Average Monthly Trades Per Account
(3-month period ending 9/30/2014)



This chart illustrates the trades per account in each noted asset class over the last three-month period. Data is for informational purposes only.

The Schwab Self-Directed Brokerage Account Quarterly Report
For the City of Los Angeles Plan as of 9/30/2014

Trading Channel Mix
(Month over Month)



This chart illustrates the trading channel participants used to place trade orders over the last three-month period. Data is for informational purposes only.