

AGENDA – SPECIAL MEETING

INVESTMENTS COMMITTEE

Investments Committee Members

Raymond Ciranna, Chairperson

Michael Amerian

Thomas Moutes

Don Thomas

January 26, 2017

9:30 a.m. – 11:00 a.m.

City Hall

200 N. Spring Street, Room 805

Los Angeles, CA 90012

Board of Deferred Compensation

Administration

John R. Mumma, Chairperson

Michael Amerian, Vice-Chairperson

Cliff Cannon, First Provisional Chair

Raymond Ciranna, Second Provisional Chair

Wendy G. Macy, Third Provisional Chair

Linda P. Le

Thomas Moutes

Robert Schoonover

Don Thomas

- (1) **Call to Order**
- (2) **Public Comments**
- (3) **Plan Governance Committee Report 17-01: Investment Policy Review** – Recommendation to (a) consider making a recommendation to the Board of Deferred Compensation Administration regarding proposed changes to the Board's Governance Policies/Bylaws Section 7.2, providing the Board with greater latitude relative to addressing simultaneous service provider relationships with its Third Party Administrator (TPA) and investment providers; and (b) reach a finding as to whether the present inclusion of the Voya Mid-Cap Fund would provide a substantial risk of actual or perceived incentive for the incoming TPA, Voya Institutional Plan Services, to favor that investment over others within the Plan's investment menu.
- (3) **Consultant Investment Menu Review** - Report from Mercer Investment Consulting relative to design of the Deferred Compensation Plan investment menu, including asset-allocation fund construction and real assets funds.
- (4) **Requests for Future Agenda Items**
- (5) **Adjournment**

Notes:

- (a) All written materials reviewed by the Board are made part of the record.
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed five (5) minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1586. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Spring Street (City Hall), Room 867, as well as on the Internet at <http://lacity.org/lacity/SubMenu/ENSEarlyNotificationSystem/EarlyNotificationSystem/subscriptions/CommissionCommitteeandBoardAgendas/index.htm>.