

# AGENDA

## BOARD OF DEFERRED COMPENSATION ADMINISTRATION

### INVESTMENTS COMMITTEE

**November 1, 2010**

9:30-11:30

City Hall

200 N. Spring Street, Room 805

Los Angeles, CA 90012

Investments Committee Board Members

Richard Kraus, Chair

Sangeeta Bhatia

John Mumma

Michael Perez

Non-Committee Board Members:

Cliff Cannon

Eugene K. Canzano

Tom Moutes

Robert Schoonover

Margaret Whelan

#### **(1) Call to Order**

#### **(2) Public Comments**

#### **(3) Investments Committee Report 10-01/Presentation Regarding Separate Accounts/Master Custodian – Recommendations for Committee to:**

- (a) Adopt for recommendation to the full Board the Procurement Plan as outlined in report;
- (b) Adopt for recommendation to the full Board an instruction to staff to draft a contract amendment adding \$175,000 to the consultant contract ceiling amount;
- (c) Develop a recommendation to the full Board resolving whether decision-making related to these selection processes will be vetted through the Committee and then considered by the full Board; delegated to the Committee; or considered by the full Board without being vetted by the Committee;
- (d) Develop a recommendation to the full Board to use the Plan's new core menu components (including the blended Mid-Cap, Small-Cap, and International core funds) to populate the Plan's Asset Allocation Funds, and direct the consultant to review whether adjustments should be made to the sector weightings within any or all of the funds;
- (e) Direct staff to develop a communication plan and related materials to explain the coming investment menu changes;
- (f) Direct staff to draft an Investment Policy document for consideration at its next meeting; and
- (g) Develop a recommendation to the full Board to initiate a search process for a Master Custodian.

#### **(4) Requests for Future Agenda Items**

#### **(5) Adjournment**

Notes:

(a) All written materials reviewed by the Board are made part of the record

(b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.