

City of Los Angeles

***Schwab Personal Choice
Retirement Account (PCRA)
Quarterly Report***

As of 12/31/14

**[SCS-3-106] The Schwab Self-Directed Brokerage Account Quarterly Report
For the City of Los Angeles Plan as of 12/31/2014**

Plan Profile Information

Company Name	City of Los Angeles
Total PCRA Assets	\$305,515,840
Total PCRA Accounts	2,710
Total Advisor Managed PCRA Assets	\$59,339,920
Total Advisor Managed PCRA Accounts	262

PCRA Participant Profile Information

PCRA Accounts Opened This Quarter	89
PCRA Assets In and Out This Quarter*	\$5,918,422
Average PCRA Account Balance	\$112,778

Average Positions (Per Acct)

Cash & Equivalents	1.2
Equities	4.3
Fixed Income	0.0
Mutual Funds	2.2
Others	0.0
Total	7.6

Average Trades (Per Acct)

Equities	5.1
Fixed Income	0.0
Mutual Funds	2.1
Others	0.0
Total	7.2

Top 10 Equity Holdings	Ticker Symbols	\$ Equity Assets	% Equity Assets
APPLE INC	AAPL	\$17,794,668	12.77
BANK OF AMERICA CORP	BAC	\$4,813,424	3.45
ALIBABA GROUP HLDG ADR F** PEN	BABA	\$4,149,077	2.98
FACEBOOK INC CLASS A	FB	\$3,688,239	2.65
SCH US AGG BND ETF	SCHZ	\$2,434,886	1.75
MANNKIND CORP	MNKD	\$1,950,900	1.40
BERKSHIRE HATHAWAY B NEWCLASS	BRKB	\$1,932,280	1.39
SPDR GOLD TRUST	GLD	\$1,784,796	1.28
TESLA MOTORS INC	TSLA	\$1,487,256	1.07
GOOGLE INC CL C NON VTG NON VO	GOOG	\$1,252,306	0.90

Top 10 Mutual Fund Holdings	Ticker Symbols	\$ MF Assets	% MF Assets
PIMCO INCM INST CL	PIMIX	\$2,037,260	1.75
AUXIER FOCUS FUND INV	AUXFX	\$2,028,959	1.74
PACIFIC FINANCIAL CORE	PFLQX	\$2,019,175	1.73
JANUS GLOBAL TECH T	JAGTX	\$1,719,487	1.48
DODGE & COX STOCK FUND	DODGX	\$1,632,056	1.40
ARTISAN INTL VALUE FUND INV	ARTKX	\$1,474,382	1.27
TOUCHSTONE FOCUSED FD CL Y	TFFYX	\$1,442,049	1.24
PROFUNDS ULTRA NASDAQ	UOPIX	\$1,438,636	1.24
JANUS GLOBAL LIFE	JAGLX	\$1,360,143	1.17
JANUS ENTERPRISE FD CL T	JAENX	\$1,357,864	1.17

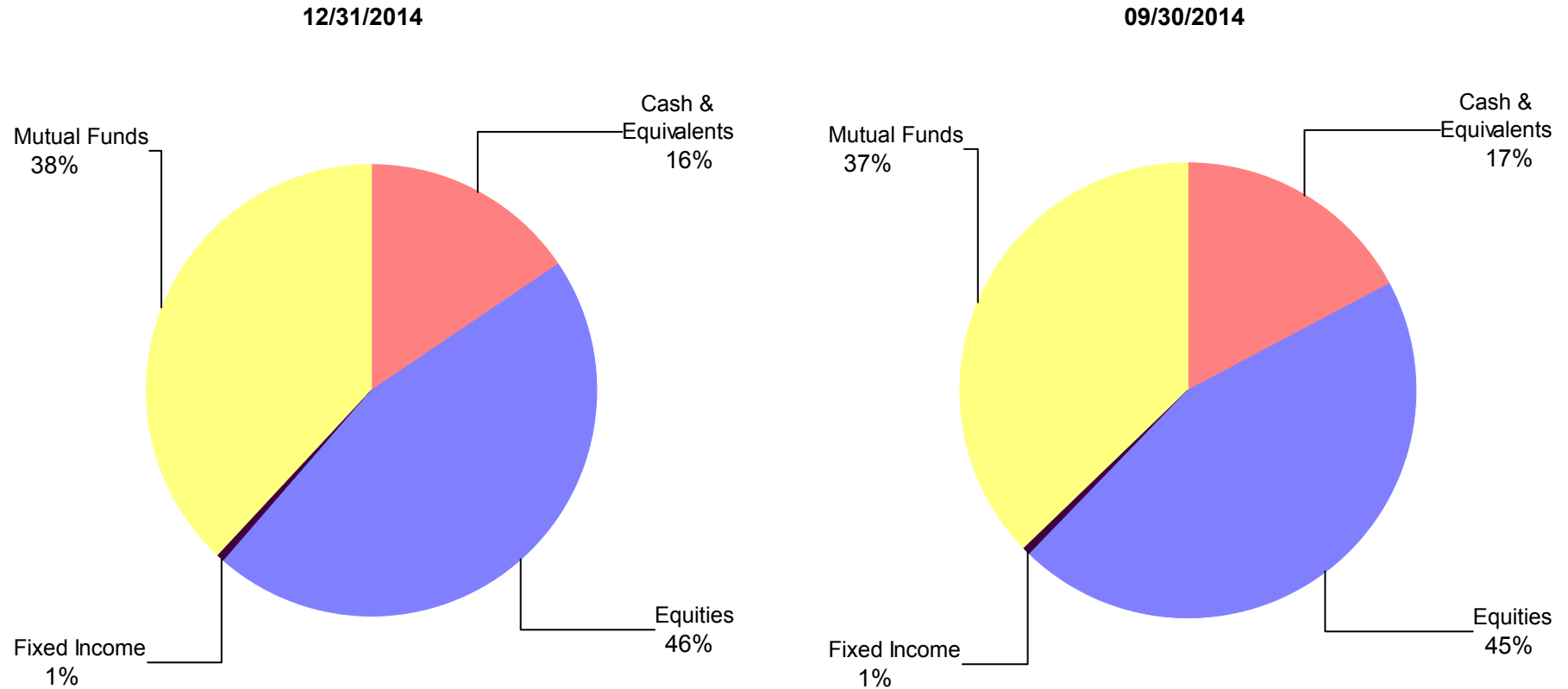
Money Market Fund Balance	Ticker Symbols	Total Value
SCHWAB MONEY MARKET FUND	SWMXX	\$46,674,443

* Assets In and Out includes contributions and distributions
Top 10 Mutual Funds % does not include Money Market Funds.

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Market Value Allocation - Asset Classes

(Quarter over Quarter)

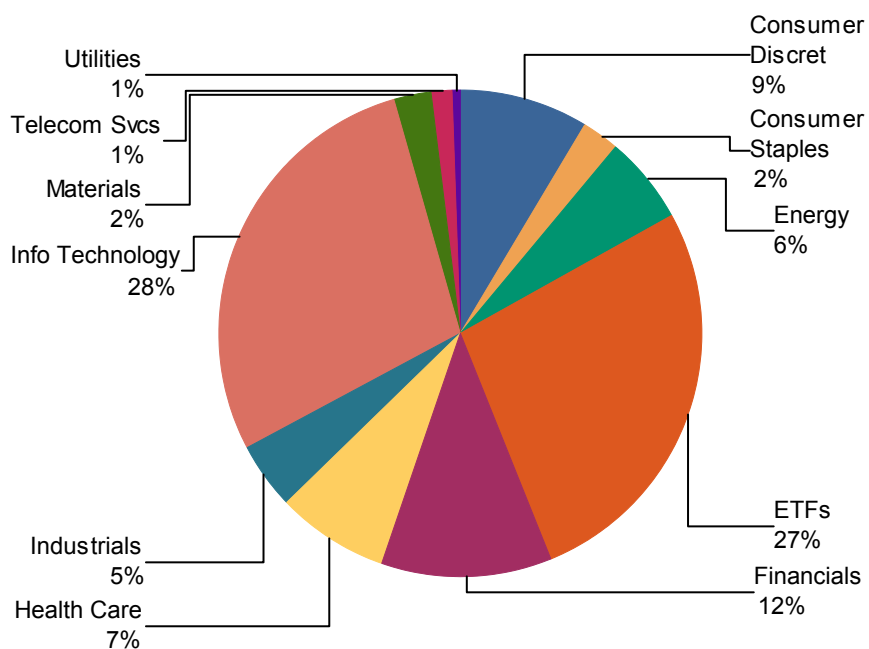


This chart illustrates the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of month-end. Money market mutual funds are classified under Cash & Equivalents.

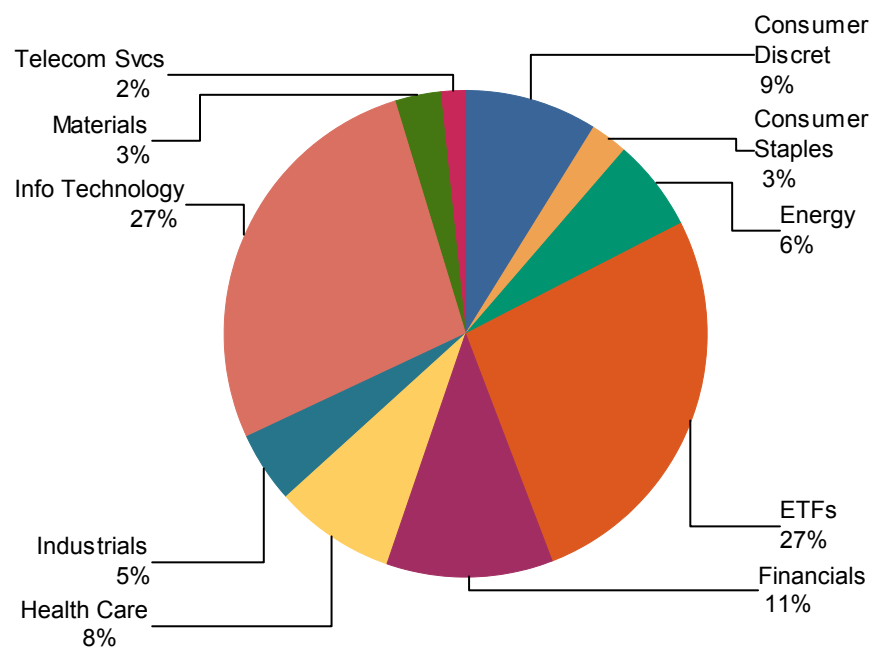
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Market Value Allocation - Equity Sectors

12/31/2014



09/30/2014

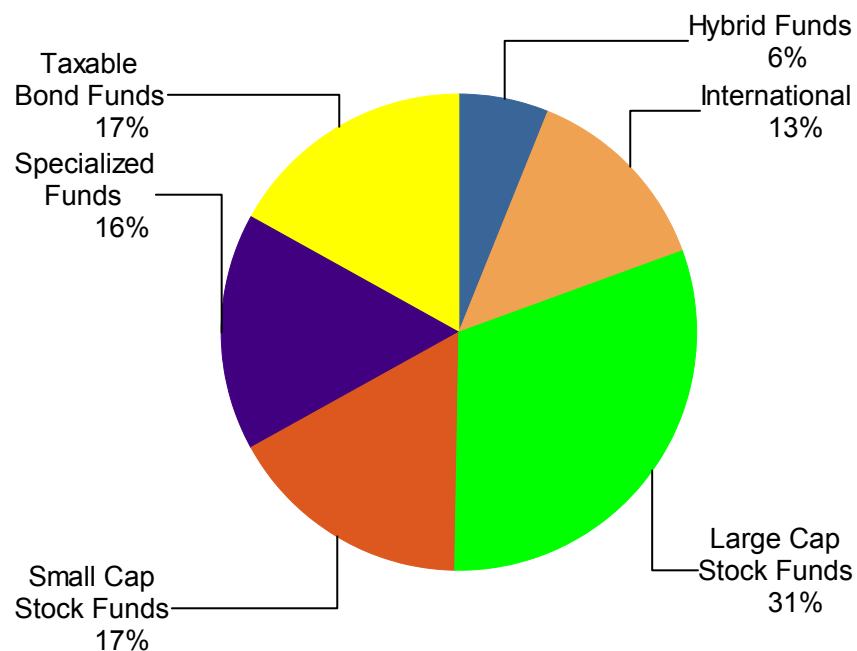


This chart illustrates the percent of PCRA participant assets in each equity sector, as classified by Standard & Poor's, as a percentage of total PCRA assets within equity securities. Percentages are calculated as of month-end.

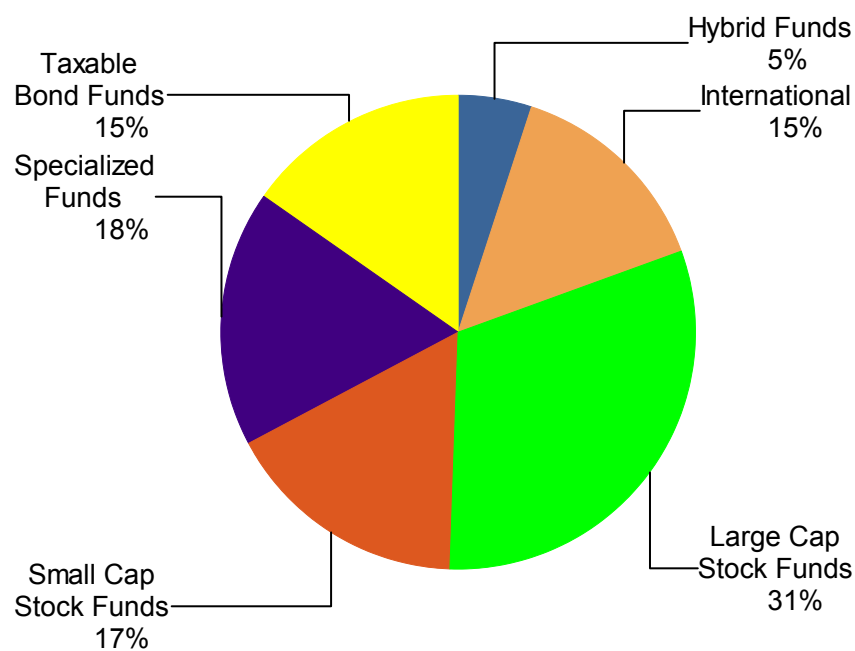
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Market Value Allocation - Mutual Funds

12/31/2014



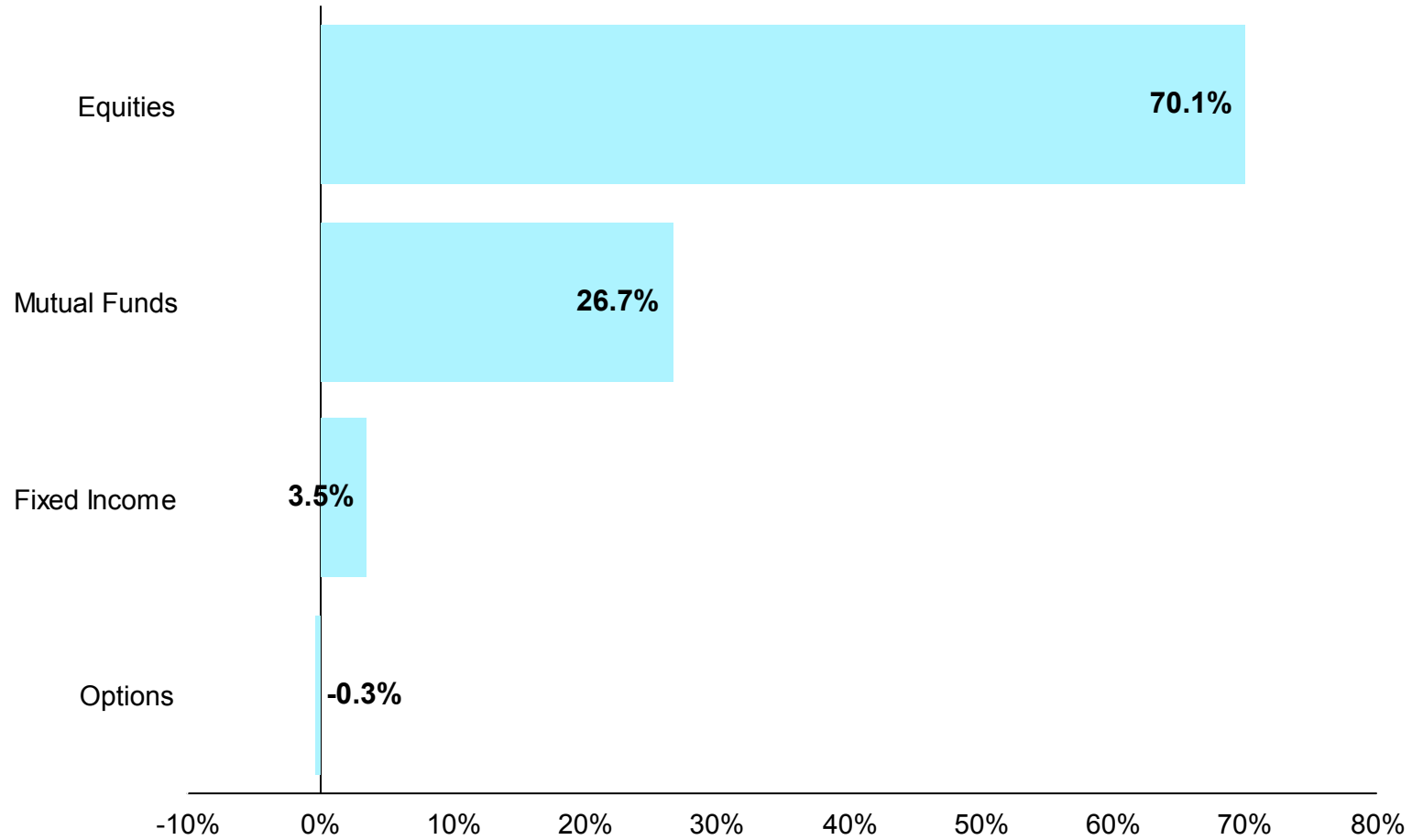
09/30/2014



This chart illustrates the percent of PCRA participant assets in each mutual fund category, as classified by Morningstar Inc., as a percentage of total PCRA long-term mutual fund assets. Percentages are calculated as of month-end. Small cap funds are subject to greater volatility than those in other asset categories. International investments are subject to additional risks such as currency fluctuation, political instability and the potential for illiquid markets. Since sector funds focus investments on companies involved in a particular sector, the funds may involve a greater degree of risk than an investment in other mutual funds with greater diversification. All data is for informational purposes only.

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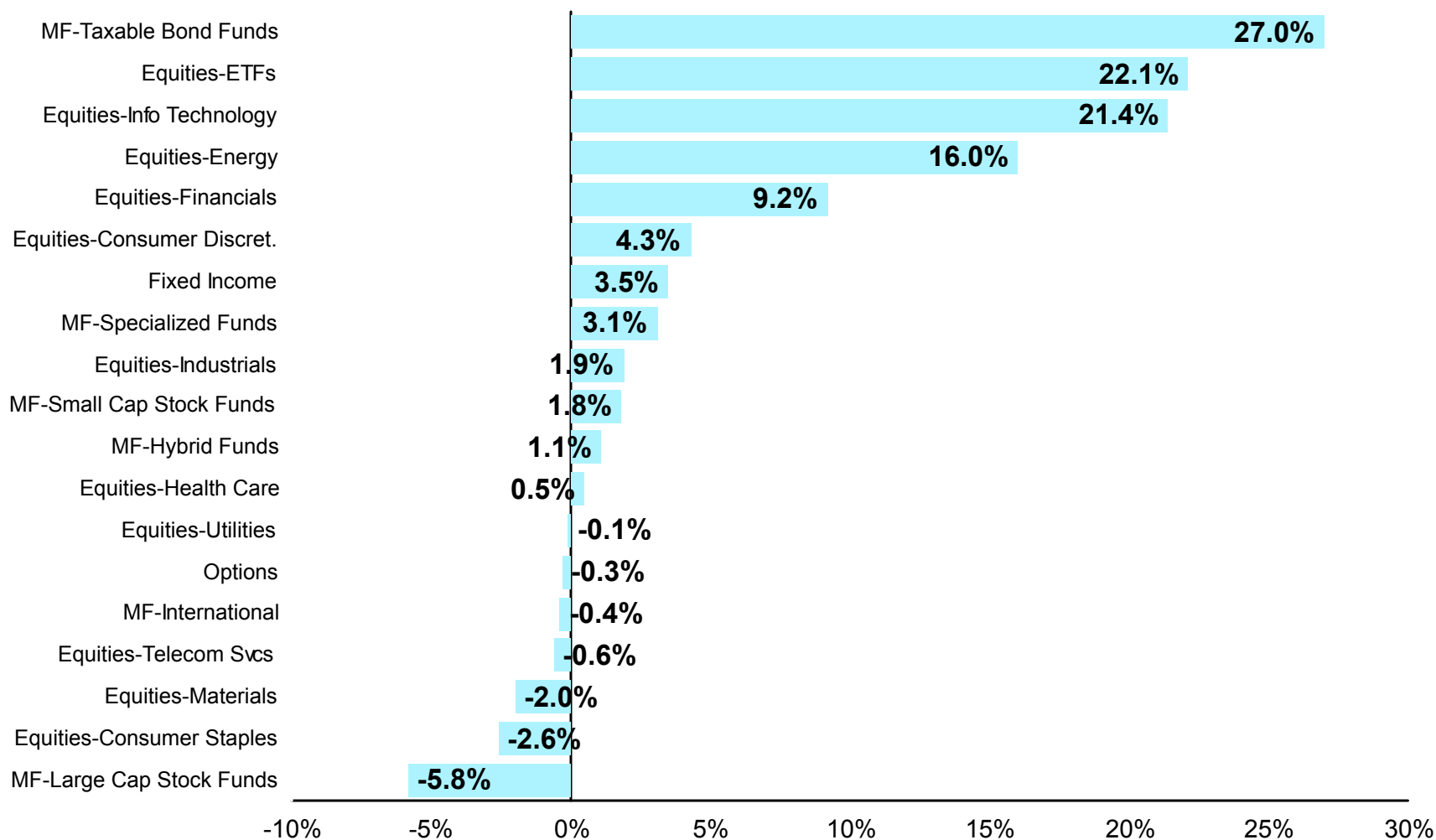
Net Asset Flow - Asset Class
(3-month period ending 12/31/2014)



The chart illustrates the percent of total net flows within each asset class over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective asset class and dividing by the total net flows over the period. All data is for informational purposes only.

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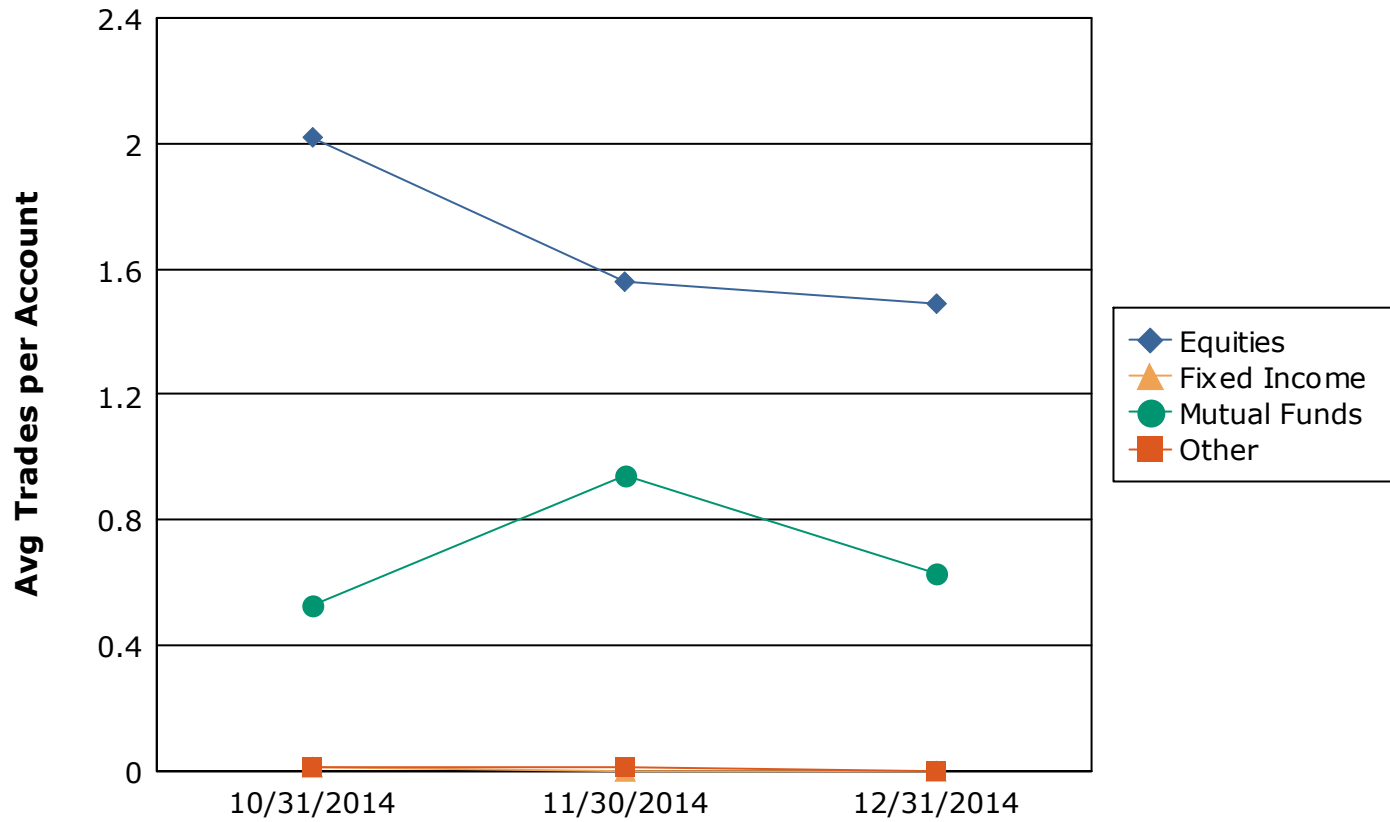
Net Asset Flow - All Investment Categories
(3-month period ending 12/31/2014)



The chart illustrates the percent of total net flows within each investment category, as classified by Standard & Poor's and Morningstar Inc., over the last three-month period. Net flow percentages are calculated by adding the purchases and sales amounts within each respective investment category and dividing by the total net flows over the period. Data is for informational purposes only.

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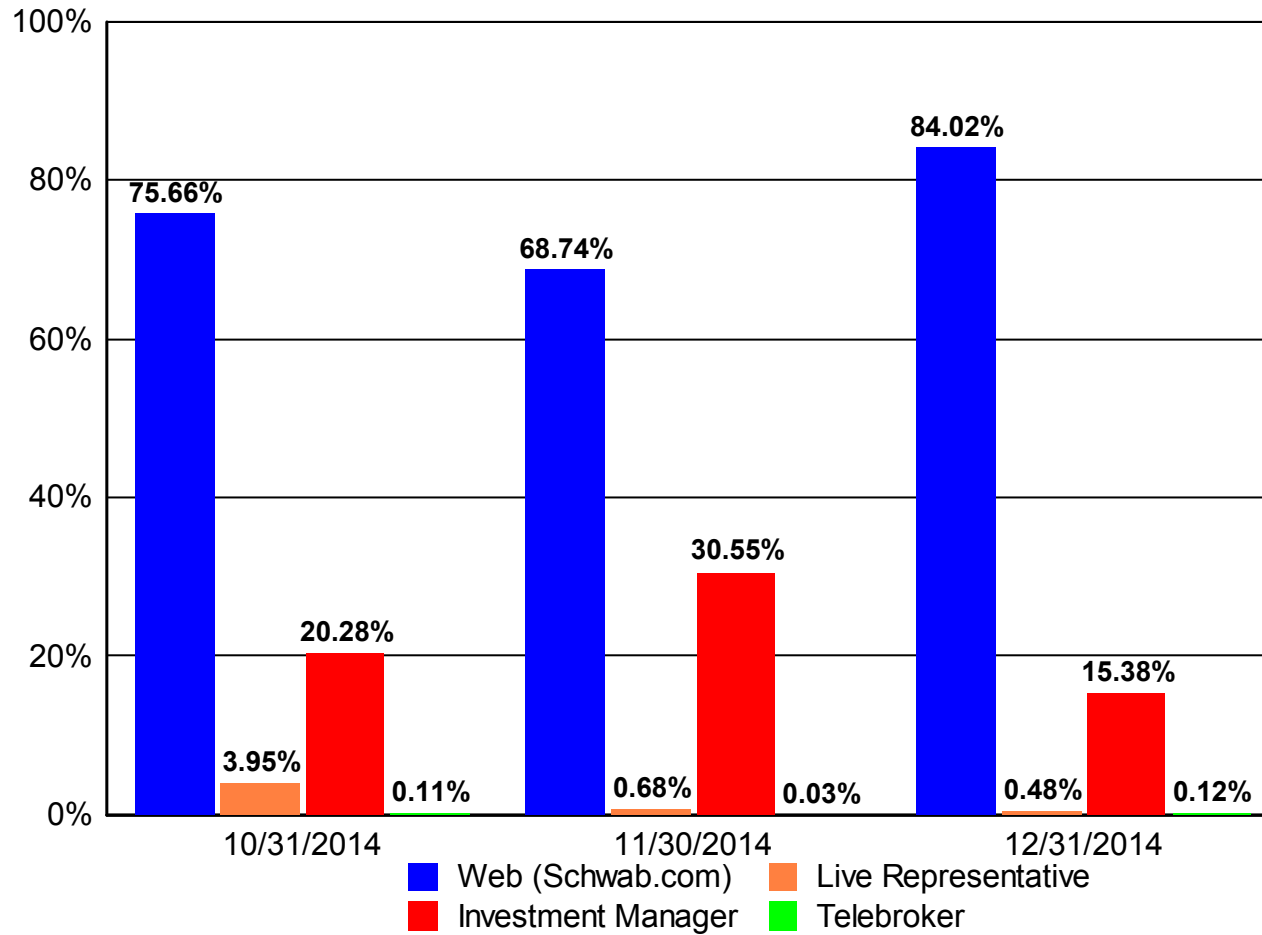
Average Monthly Trades Per Account
(3-month period ending 12/31/2014)



This chart illustrates the trades per account in each noted asset class over the last three-month period. Data is for informational purposes only.

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Trading Channel Mix
(Month over Month)



This chart illustrates the trading channel participants used to place trade orders over the last three-month period. Data is for informational purposes only.