



# QUARTERLY REPORT

SECOND QUARTER 2012

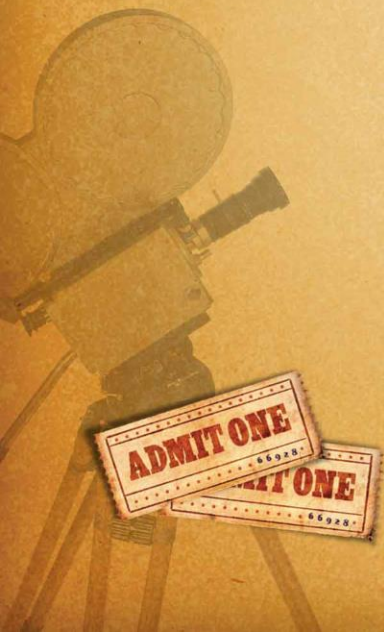
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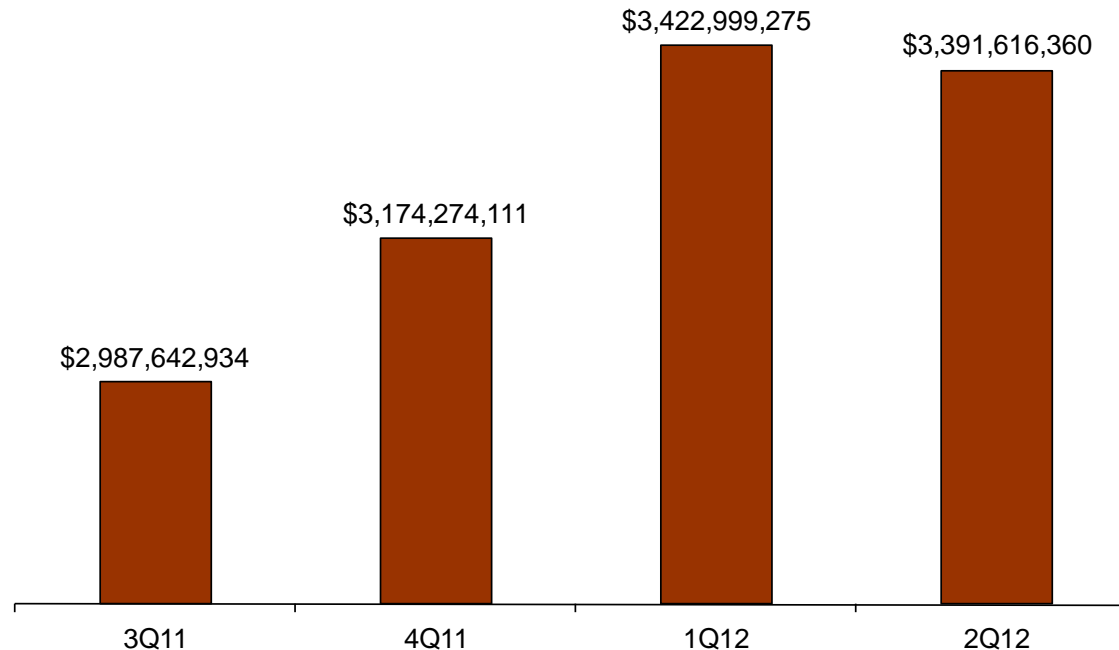
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# Plan Overview

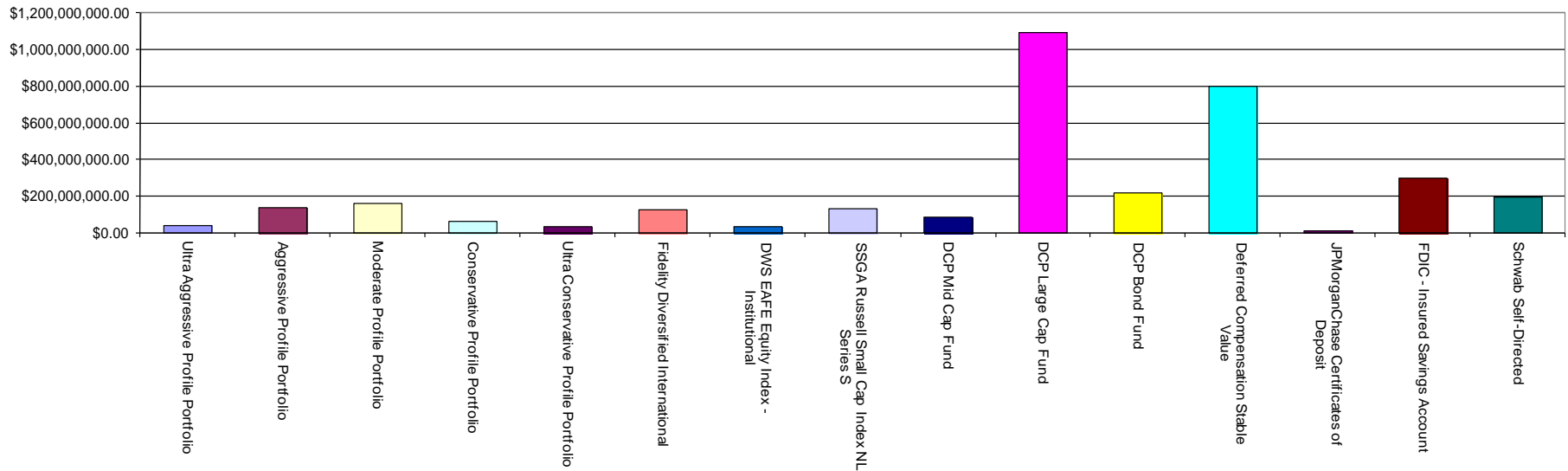


# Assets



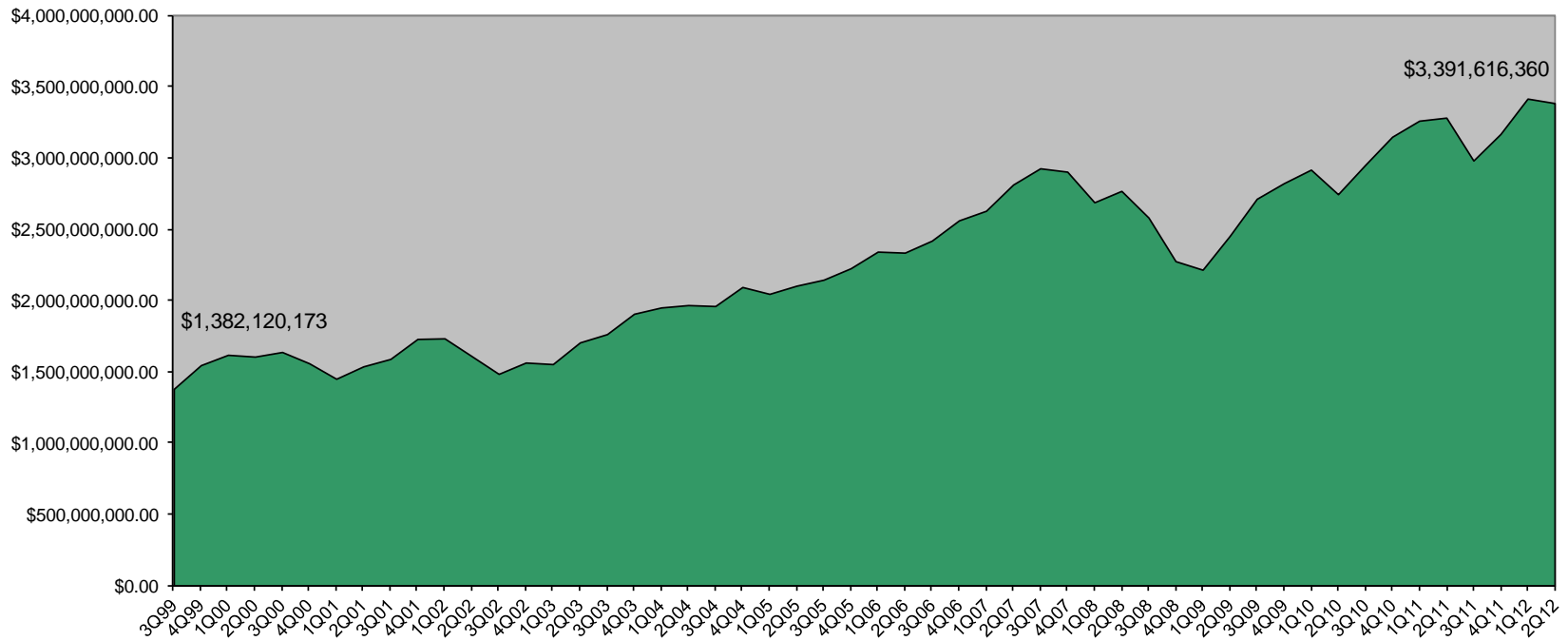
Net Asset Change	3Q 2011	4Q 2011	1Q 2012	2Q 2012
<b>Beginning Balance</b>	\$3,289,226,523	\$2,987,642,934	\$3,174,274,111	\$3,422,999,275
<b>Deposits</b>	\$69,494,955	\$67,139,785	\$54,596,622	\$87,126,978
<b>Net Transfers</b>	(\$178,354)	\$192,055	(\$298,000)	\$306,500
<b>Fees</b>	(\$466,440)	(\$487,094)	(\$541,050)	(\$549,163)
<b>Distributions</b>	(\$51,451,182)	(\$46,014,197)	(\$56,756,751)	(\$57,341,889)
<b>Change in Value</b>	(\$323,642,426)	\$150,936,791	\$232,531,902	(\$61,414,071)
<b>Interest/Dividends</b>	\$4,659,858	\$14,863,837	\$4,882,882	\$488,730
<b>Ending Balance</b>	\$2,987,642,934	\$3,174,274,111	\$3,422,999,275	\$3,391,616,360
<b>Outstanding Loans</b>	\$133,716,083	\$138,622,226	\$140,528,119	\$142,992,486
<b>Total Assets Including Loans Outstanding</b>	\$3,121,359,017	\$3,312,896,337	\$3,563,527,394	\$3,534,608,846
<b>Total Assets in Ending Balance As Roth Balances</b>	\$316,842	\$1,012,995	\$2,024,773	\$3,147,055

# Quarter End Assets

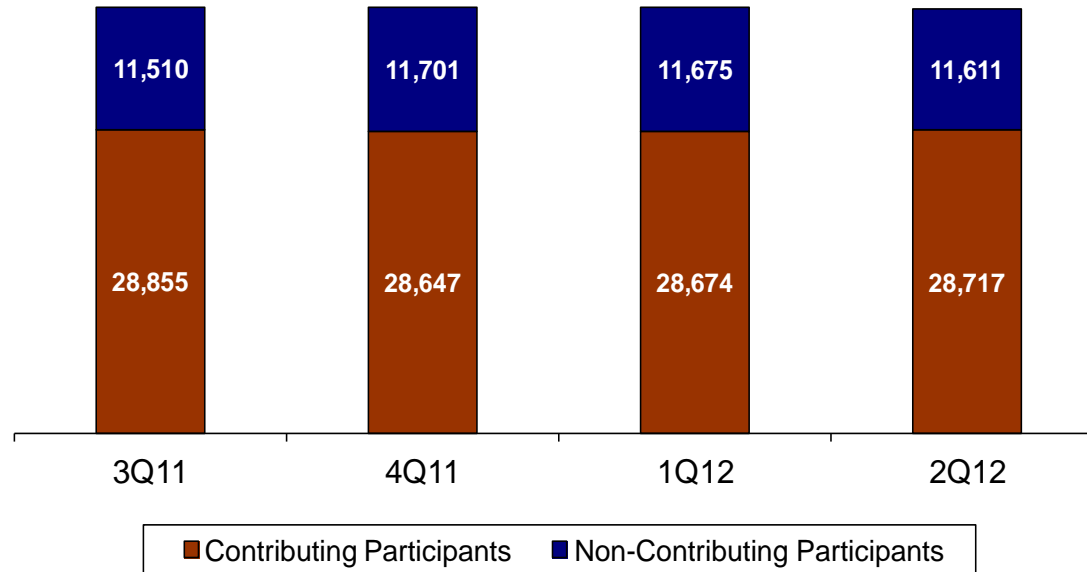


**Total Assets = \$ 3,391,616,360**  
**Details on page 38**

# Historical Assets

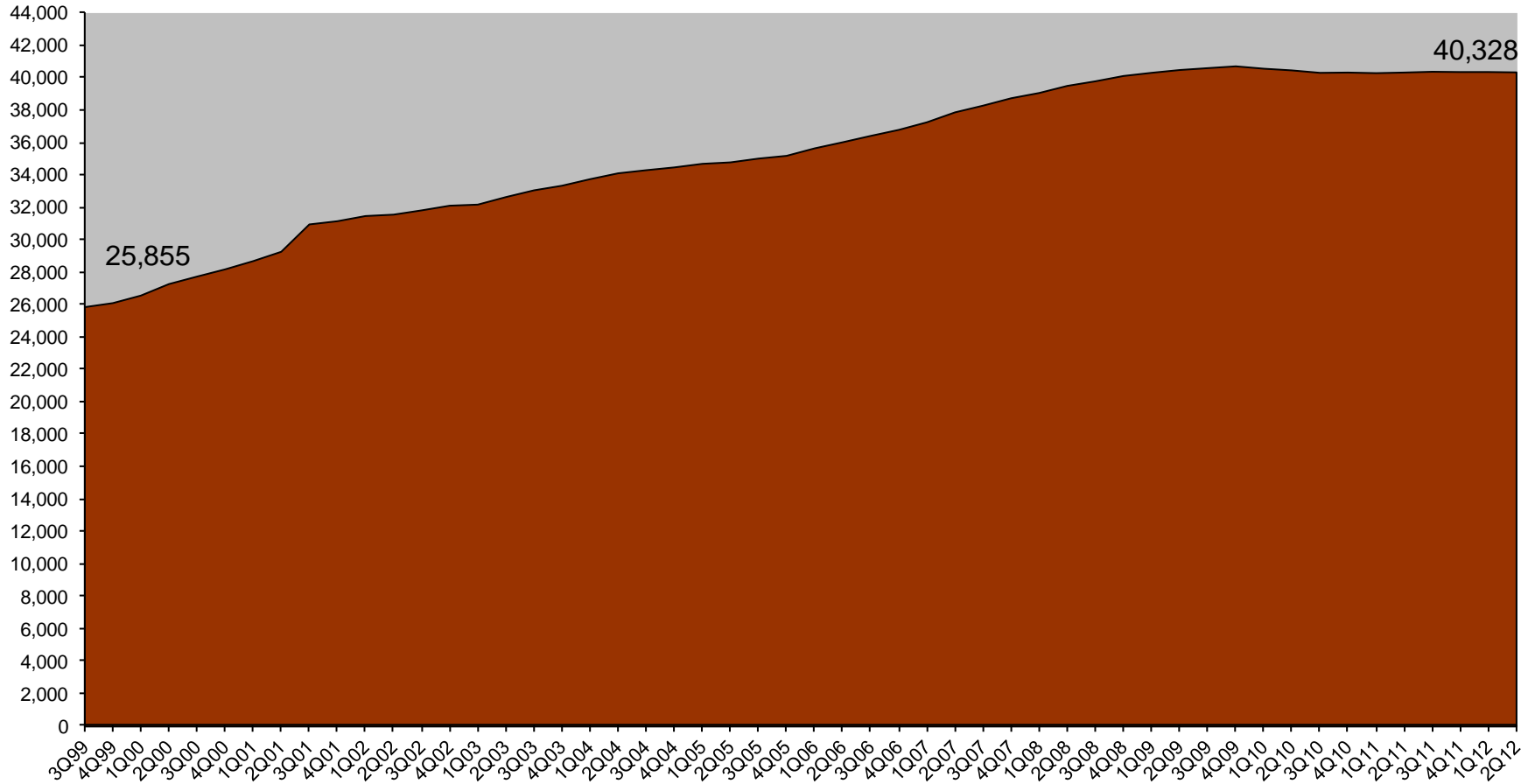


# Quarter End Participants



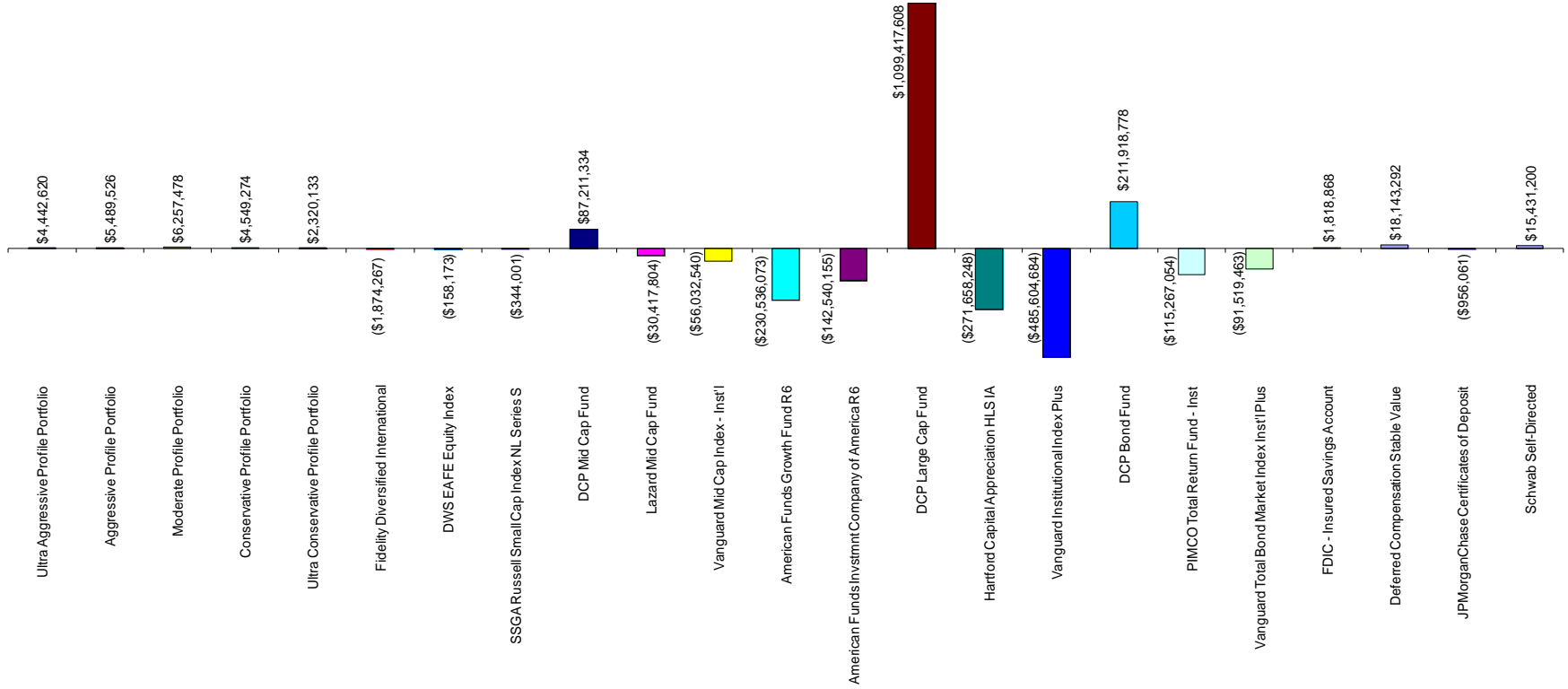
	3Q11	4Q11	1Q12	2Q12
<b>Contributing Participants</b>	28,855	28,647	28,674	28,717
<b>Non-Contributing Participants</b>	11,510	11,701	11,675	11,611
<b>Total Participants</b>	40,365	40,348	40,349	40,328
<b>New Participants Added</b>	262	175	211	227
<b>Average Bi-Weekly Deferral for the quarter</b>	\$314	\$338	\$317	\$375
<b>Median Account Balance</b>	\$32,978	\$35,564	\$38,401	\$37,898
<b>Participants contributing to Roth source</b>	451	678	892	1,012
<b>Average Roth Deferral for the quarter</b>	\$282	\$240	\$164	\$196

# Historical Participants



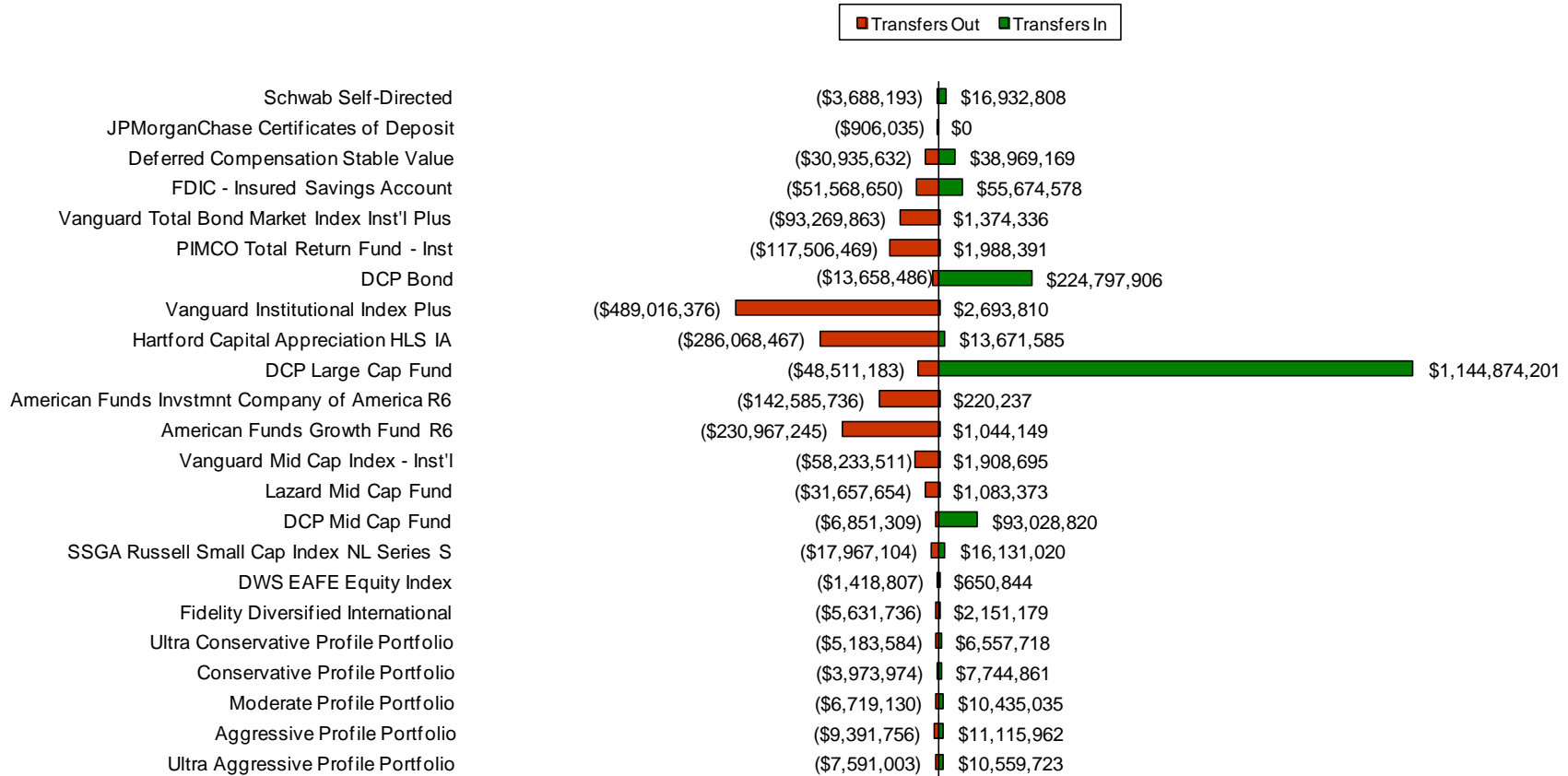


# Net Cash Flow

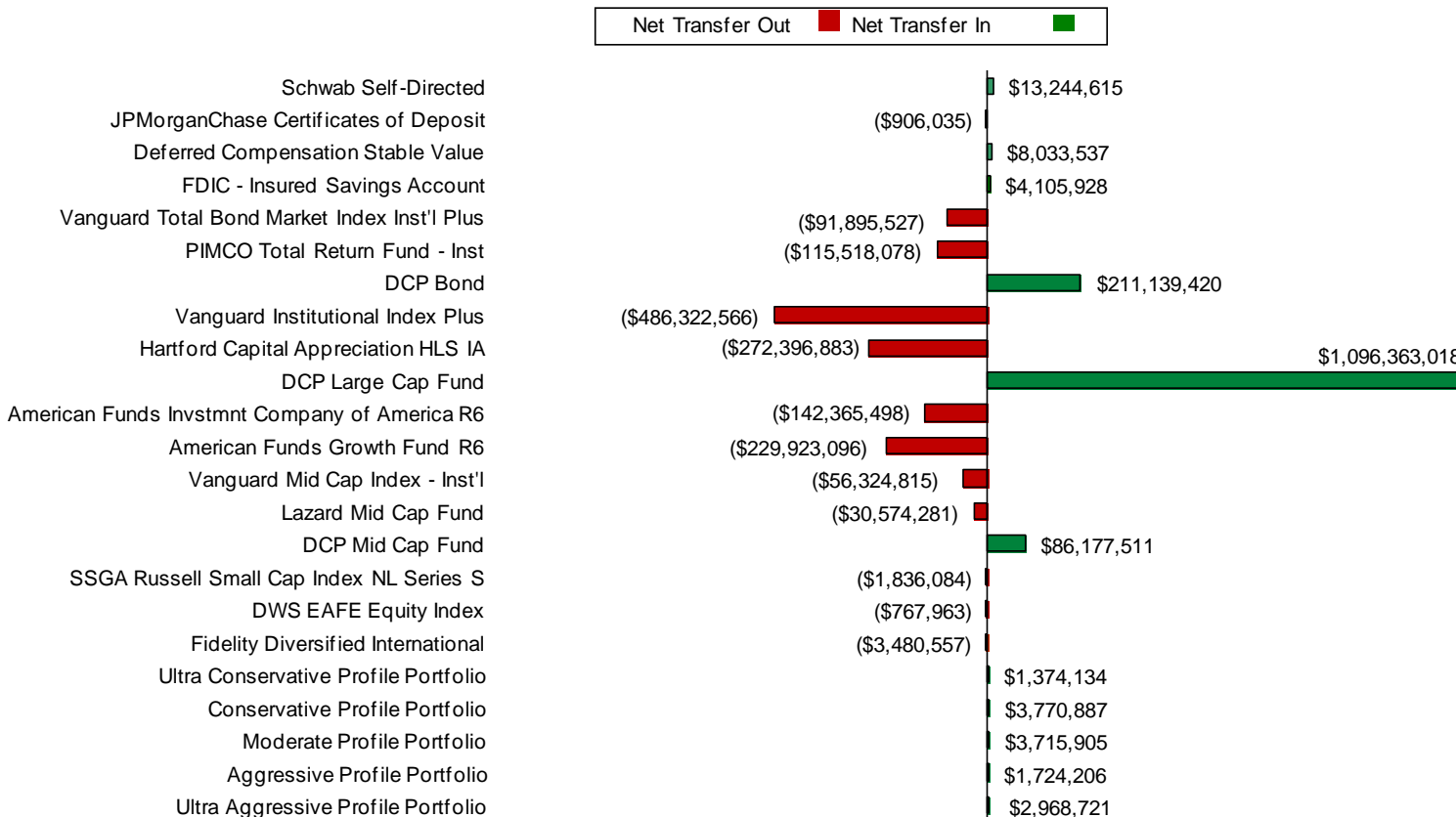


Net Cash Flow Detail can be found on page 40

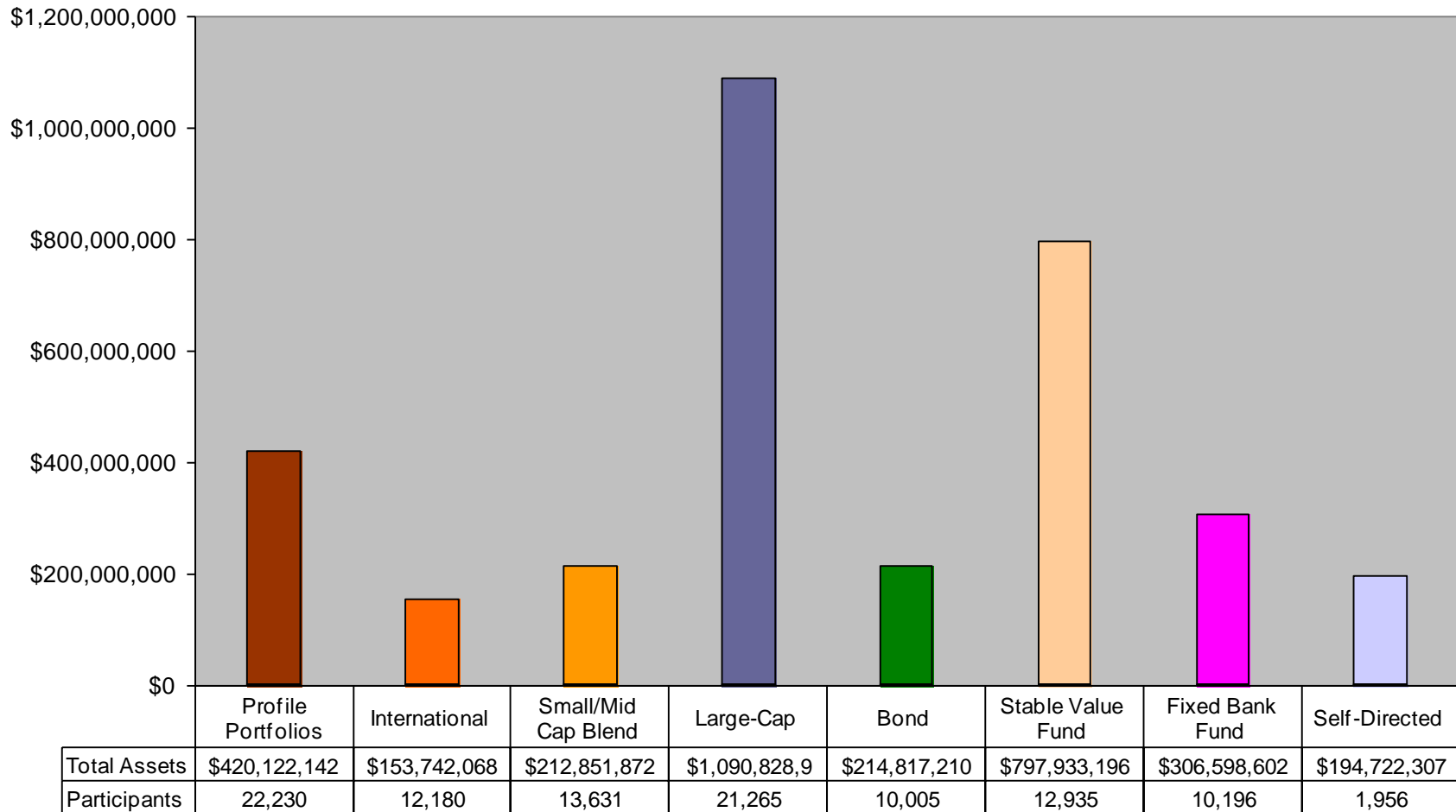
# Participant Transfer Activity



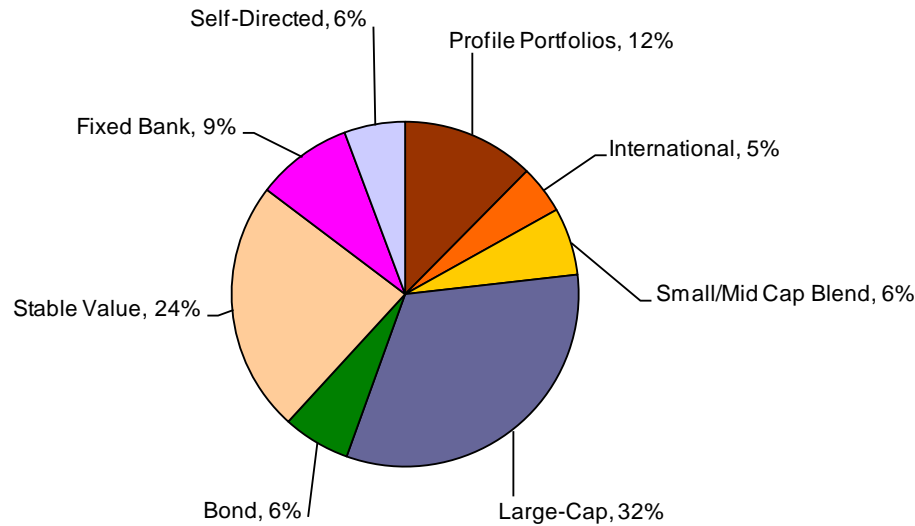
# Net Transfer Activity



# Asset Allocation by Asset Class

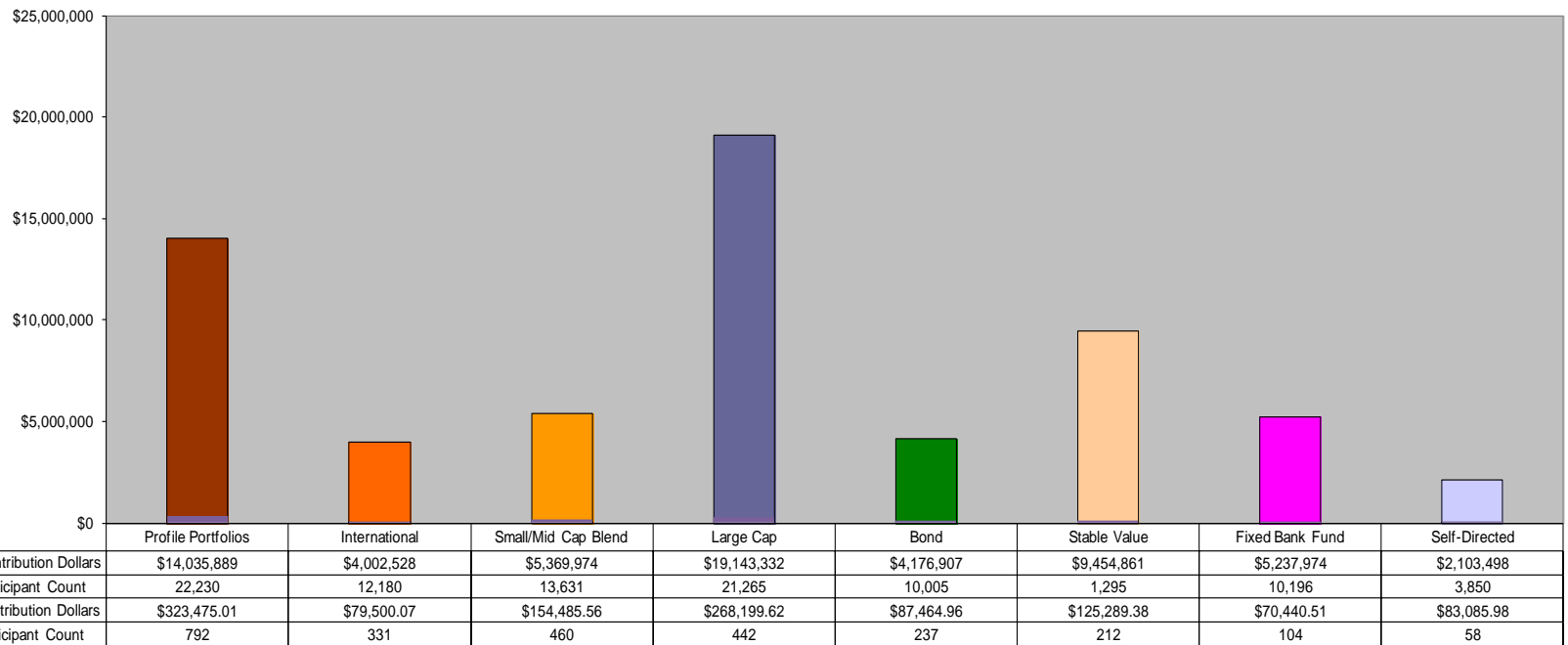


# Asset Allocation by Asset Class as Percent of Total

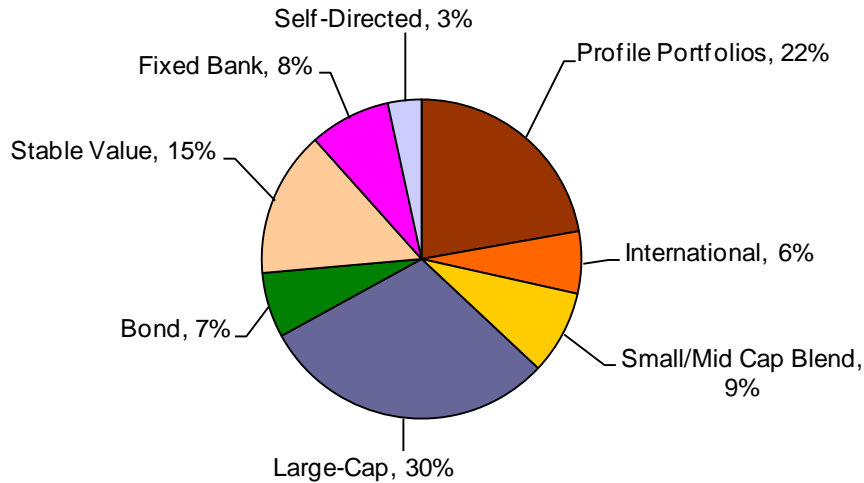


	Profile Portfolios	International	Small/Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 9/30/11	11.1%	4.8%	5.9%	31.4%	6.5%	24.7%	10.4%	5.2%
at 12/31/11	11.5%	4.7%	6.2%	32.4%	6.3%	23.8%	9.9%	5.2%
at 03/31/12	11.8%	4.8%	6.5%	33.9%	6.0%	22.6%	8.9%	5.5%
at 06/30/12	12.4%	4.5%	6.3%	32.3%	6.3%	23.5%	9.0%	5.7%

# Contribution Allocation by Asset Class

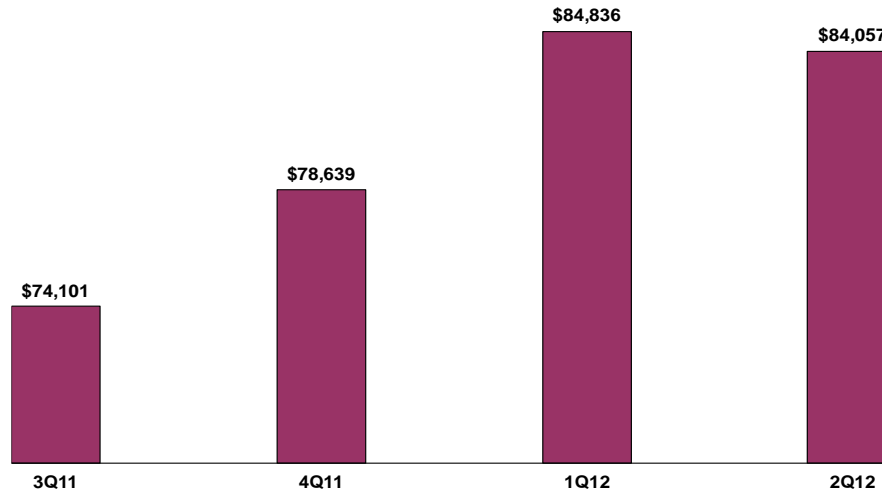


# Contribution Allocation by Asset Class by Pct of Total



	Profile Portfolios	International	Small/Mid Cap Blend	Large-Cap	Bond	Stable Value	Fixed Bank	Self-Directed
at 9/30/11	20.4%	7.0%	9.0%	31.7%	6.3%	14.1%	8.5%	3.0%
at 12/31/11	21.4%	6.7%	8.5%	31.4%	6.2%	14.1%	8.6%	3.1%
at 03/31/12	21.3%	6.5%	8.5%	30.6%	6.4%	14.9%	8.6%	3.2%
at 06/30/12	22.2%	6.3%	8.5%	30.0%	6.6%	14.8%	8.2%	3.4%

# Average Account Balance

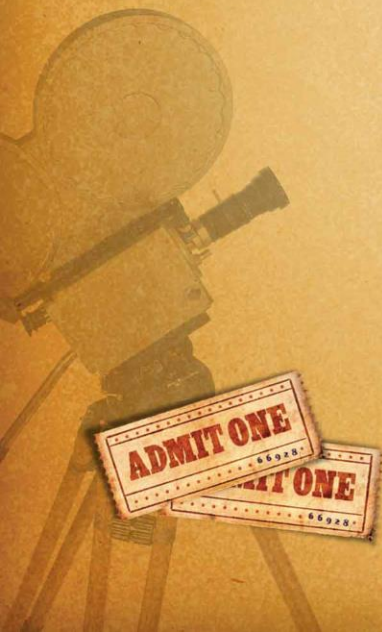


CATEGORY	# Of Ppts	Percent	BALANCE	Percent
Less Than \$25,000	16,238	40.3%	161,278,254	4.8%
\$25,001-\$50,000	6,550	16.2%	236,224,940	7.0%
\$50,001-\$75,000	3,655	9.1%	225,602,024	6.7%
\$75,001-\$100,000	2,672	6.6%	232,372,835	6.9%
\$100,001-\$125,000	2,008	5.0%	224,702,534	6.6%
\$125,001-\$150,000	1,632	4.0%	223,916,783	6.6%
\$150,001-175,000	1,403	3.5%	227,471,403	6.7%
\$175,001-\$200,000	1,138	2.8%	212,848,026	6.3%
\$200,001-\$300,000	2,965	7.4%	716,910,692	21.1%
\$300,001-\$400,000	1,088	2.7%	372,760,818	11.0%
\$400,001-\$500,000	434	1.1%	192,047,790	5.7%
\$500,001-\$600,000	241	0.6%	130,672,789	3.9%
\$600,001-\$700,000	119	0.3%	77,060,188	2.3%
\$700,001-\$800,000	85	0.2%	63,253,754	1.9%
\$800,001-\$900,000	45	0.1%	38,368,323	1.1%
\$900,001-\$1,000,000	32	0.1%	30,302,170	0.9%
over \$1,000,001	22	0.1%	25,823,035	0.8%
<b>Total</b>	<b>40,327</b>	<b>100%</b>	<b>\$3,391,616,360</b>	<b>100%</b>





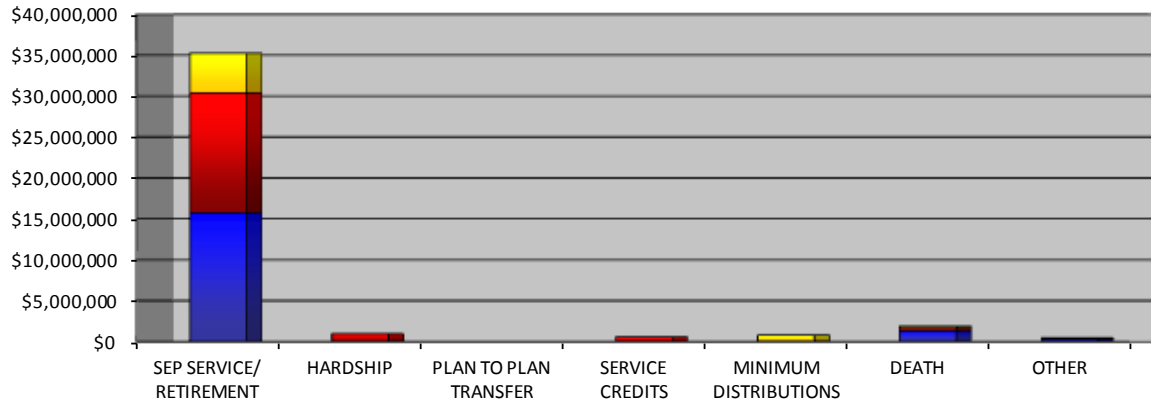
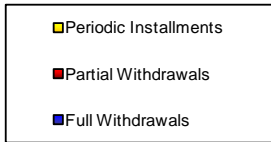
# Administrative Overview



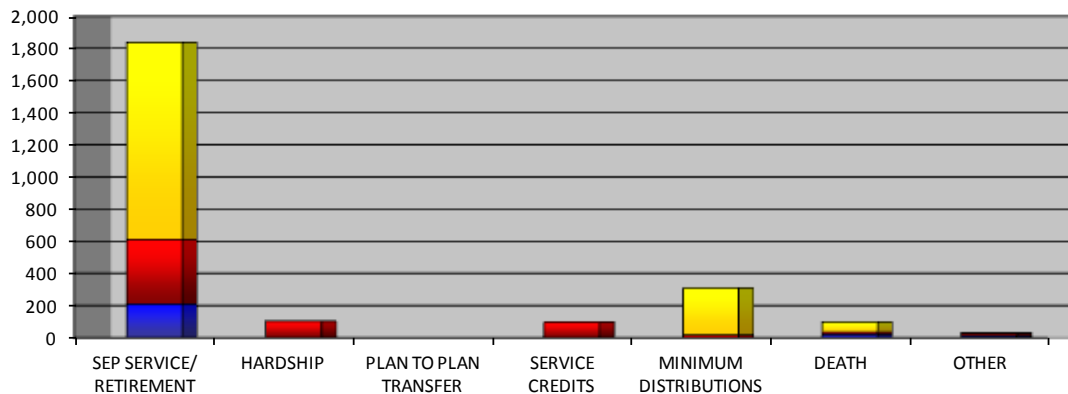
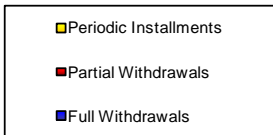
# Distributions by Dollar and Ppt



## Dollar Amounts



## Participant Counts



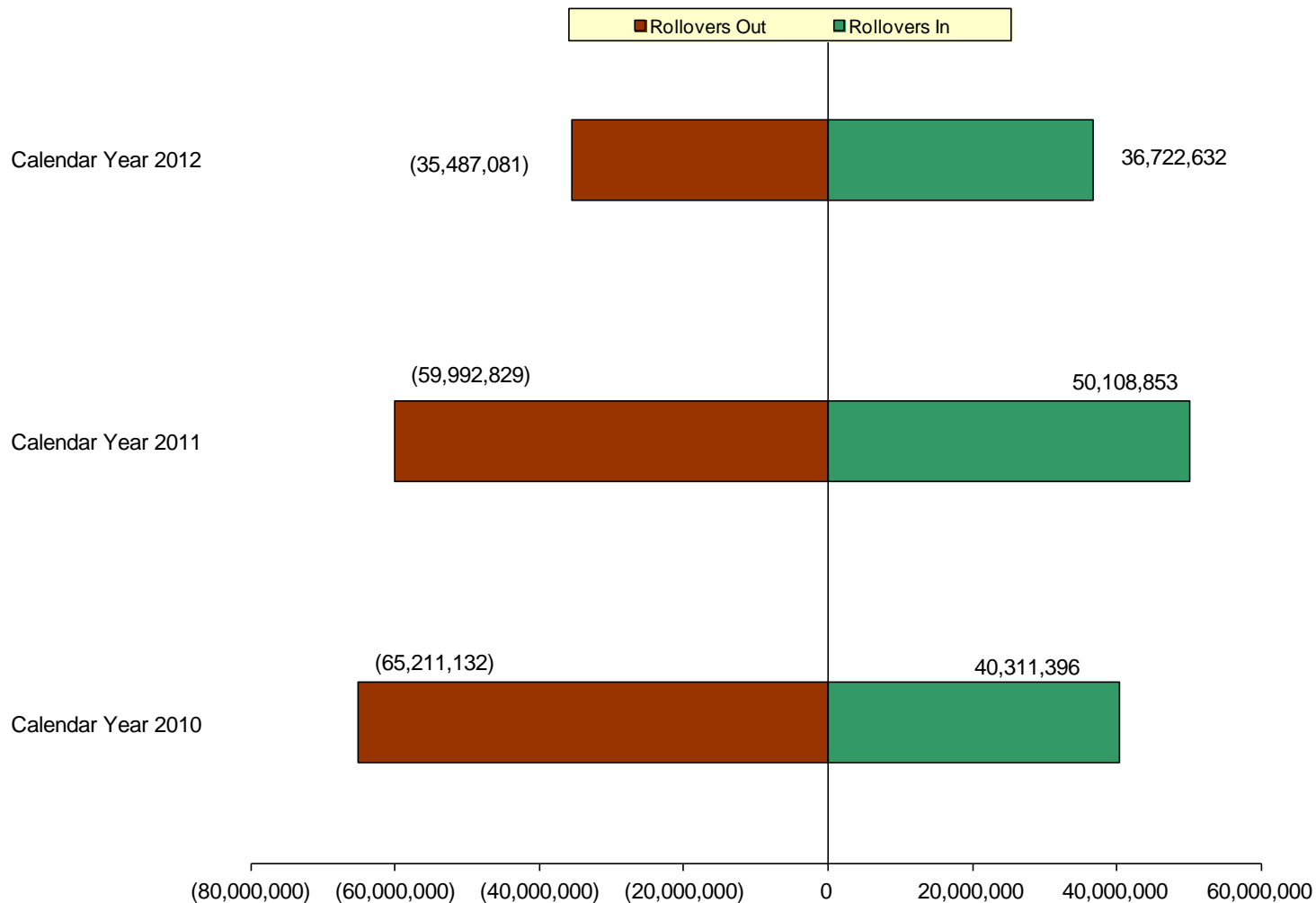
Full details regarding distributions (including loan information) are found on the next page.

# Distribution Detail

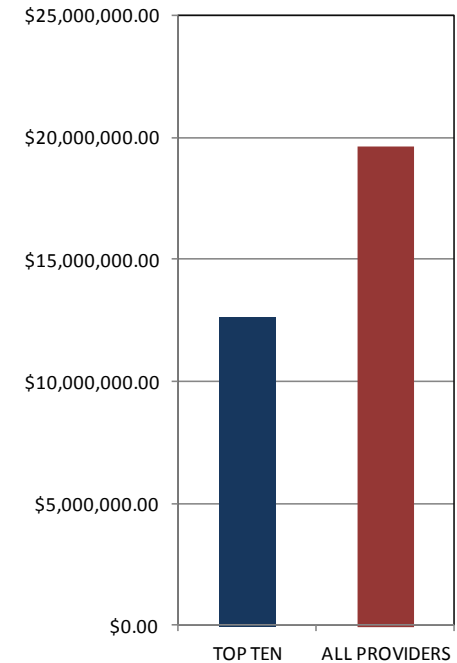
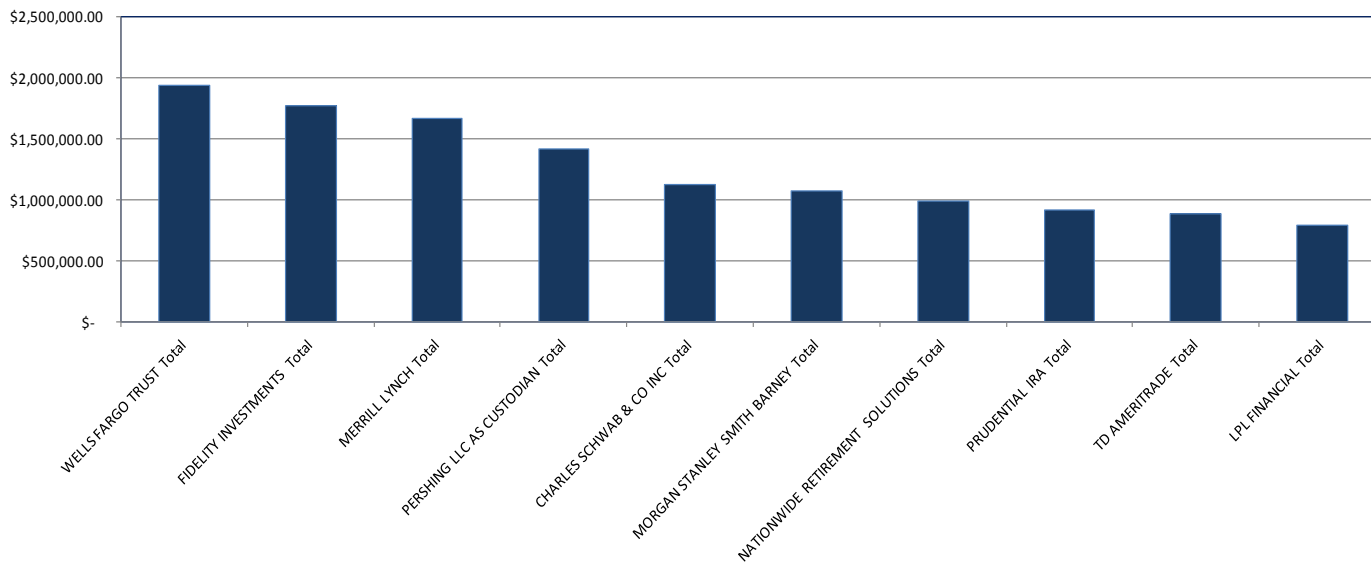


<b>FULL DISTRIBUTIONS</b>	<b>Distribution Amounts</b>	<b>Percent</b>	<b>Participant Count</b>	<b>Percent</b>	<b>Average Withdrawal</b>
<b>TOTALS</b>	<b>\$17,321,326.10</b>	<b>100.0%</b>	<b>243</b>	<b>100.0%</b>	<b>\$71,281.18</b>
CEDO/QDRO	282,557.95	1.6%	10	4.1%	28,255.80
DEATH	1,307,814.49	7.6%	20	8.2%	65,390.72
DEMINIMUS	5,204.26	0.0%	3	1.2%	1,734.75
HARDSHIP	0.00	0.0%	0	0.0%	n/a
PLAN TO PLAN TRANSFER	0.00	0.0%	0	0.0%	n/a
RETIREMENT	12,539,183.19	72.4%	139	57.2%	90,209.95
SEP SERVICE	3,186,566.21	18.4%	71	29.2%	44,881.21
<b>PARTIAL DISTRIBUTIONS</b>					
<b>TOTALS</b>	<b>\$34,203,837.49</b>	<b>100.0%</b>	<b>2,133</b>	<b>100.0%</b>	<b>\$16,035.55</b>
CEDO/QDRO	148,837.96	0.4%	12	0.6%	12,403.16
DEMINIMUS	0.00	0.0%	0	0.0%	n/a
DEATH	357,125.98	1.0%	13	0.6%	27,471.23
HARDSHIP	959,067.85	2.8%	103	4.8%	9,311.34
LOAN	17,376,721.24	50.8%	1,485	69.6%	11,701.50
MINIMUM DISTRIBUTIONS	81,969.21	0.2%	17	0.8%	4,821.72
PLAN TO PLAN TRANSFER	14,357.60	0.0%	2	0.1%	7,178.80
RETIREMENT	12,924,463.40	37.8%	342	16.0%	37,790.83
SEP SERVICE	1,758,681.18	5.1%	60	2.8%	29,311.35
EXTERNAL TRANSFERS	3,843.35	0.0%	1	0.0%	3,843.35
SERVICE CREDITS	578,769.72	1.7%	98	4.6%	5,905.81
<b>PERIODIC INSTALLMENTS</b>					
<b>TOTALS</b>	<b>\$5,816,725.58</b>	<b>100.0%</b>	<b>1,586</b>	<b>100.0%</b>	<b>\$3,667.54</b>
CEDO/QDRO	14,325.00	0.2%	4	0.3%	3,581.25
DEATH	233,344.30	4.0%	65	4.1%	3,589.91
MINIMUM DISTRIBUTIONS	737,080.35	12.7%	292	18.4%	2,524.25
RETIREMENT	4,831,975.93	83.1%	1,225	77.2%	3,944.47
70 1/2 INSER	0.00	0.0%	0	0.0%	n/a

# Rollovers Out & Into the Plan

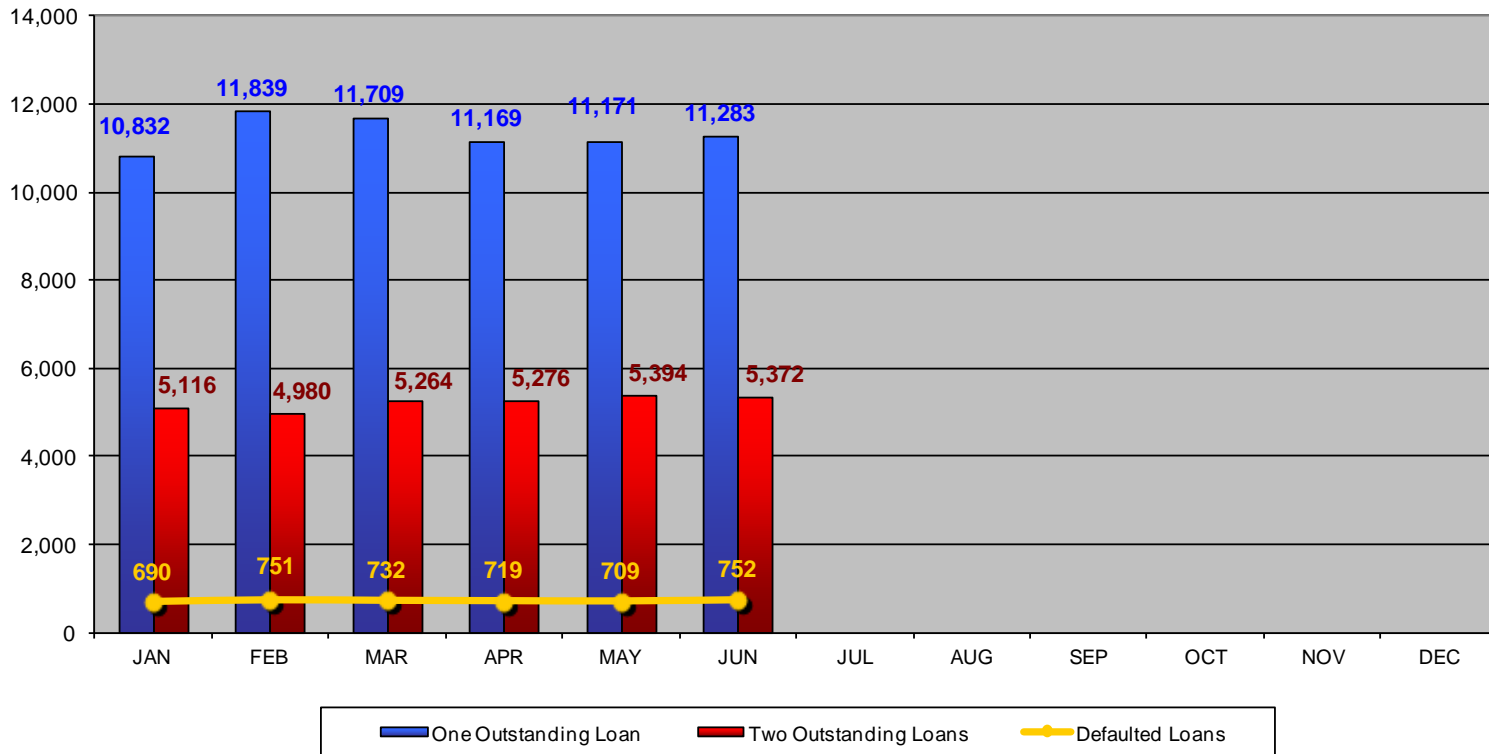


# Rollovers to IRA Summary by Top Ten Providers by Dollars



The top 10 providers represent 64% of total assets withdrawn and rolled to an IRA in 2Q 2012.

# Loan Overview



## Loan Balance Details for Active Loans

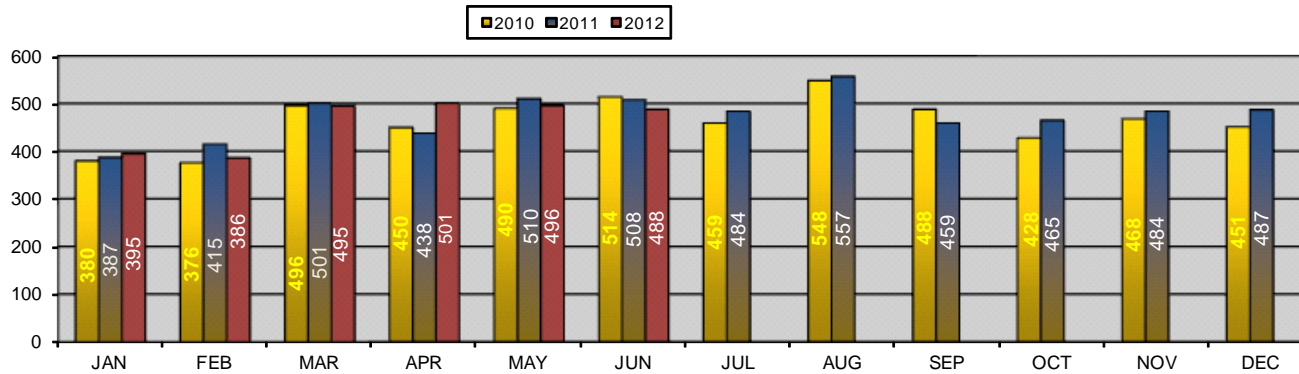
Total Balance of Outstanding Loans as of June 30, 2012: \$137,411,587.79  
 Average Balance of Outstanding Loans as of June 30, 2012: \$8,250.47  
 Total Balance of Defaulted Loans as of June 30, 2012: \$3,910,548.21

Historical data found on page 24.

# Loan Highlights by Year

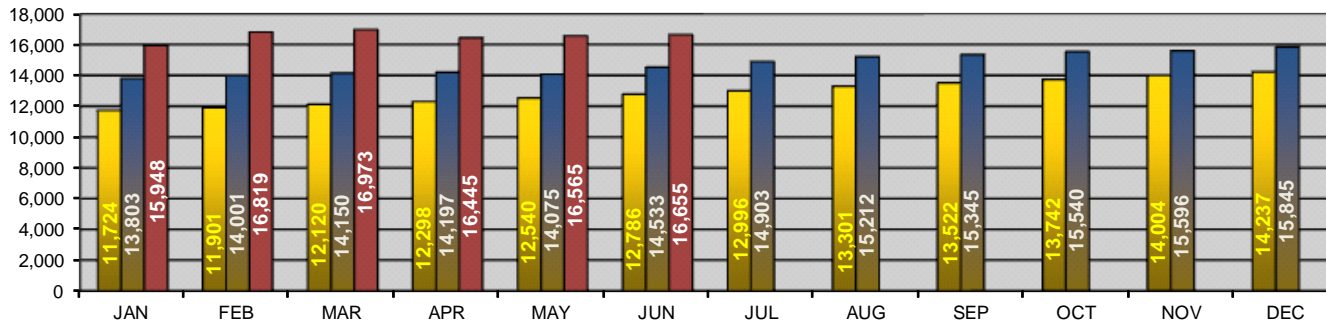


## Loan Initiations



Average New Loan Initiations 2010: 462  
 2011: 475  
 2012: 460

## Outstanding Loans



Average Outstanding Loans 2010: 12,931  
 2011: 14,767  
 2012: 16,568

Historical data found on page 24.

# Loan Details



## LOANS INITIATED

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL YTD
2008	184	176	213	319	593	404	405	406	439	440	290	315	4,184
2009	312	294	311	336	369	449	427	487	474	476	460	412	4,807
2010	380	376	496	450	490	514	459	548	488	428	468	451	5,548
2011	387	415	501	438	510	508	484	557	459	465	484	487	5,695
2012	395	386	495	501	496	488							2,761

## PARTICIPANTS WITH ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	5,851	5,913	6,015	6,117	6,264	6,382	6,521	6,673	6,838	7,043	7,170	7,284
2009	7,388	7,480	7,622	7,719	7,810	7,945	8,035	8,157	8,317	8,495	8,640	8,766
2010	8,801	8,901	9,011	9,097	9,253	9,383	9,480	9,626	9,730	9,852	10,007	10,131
2011	9,783	9,885	9,957	9,871	9,697	10,027	10,197	10,298	10,372	10,291	10,236	10,407
2012	10,832	11,839	11,709	11,169	11,171	11,283						

## PARTICIPANTS WITH MORE THAN ONE OUTSTANDING LOAN

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	34	41	66	164	507	698	862	1,018	1,204	1,362	1,456	1,571
2009	1,674	1,776	1,867	2,018	2,086	2,211	2,335	2,458	2,562	2,693	2,839	2,953
2010	2,923	3,000	3,109	3,201	3,287	3,403	3,516	3,675	3,792	3,890	3,997	4,106
2011	4,020	4,116	4,193	4,326	4,378	4,506	4,706	4,914	4,973	5,249	5,360	5,438
2012	5,116	4,980	5,264	5,276	5,394	5,372						

## TOTAL OUTSTANDING LOANS

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	5,885	5,954	6,081	6,281	6,771	7,080	7,383	7,691	8,042	8,405	8,626	8,855
2009	9,062	9,256	9,489	9,737	9,896	10,156	10,370	10,615	10,879	11,188	11,479	11,719
2010	11,724	11,901	12,120	12,298	12,540	12,786	12,996	13,301	13,522	13,742	14,004	14,237
2011	13,803	14,001	14,150	14,197	14,075	14,533	14,903	15,212	15,345	15,540	15,596	15,845
2012	15,948	16,819	16,973	16,445	16,565	16,655						

## LOANS IN DEFAULTED STATUS

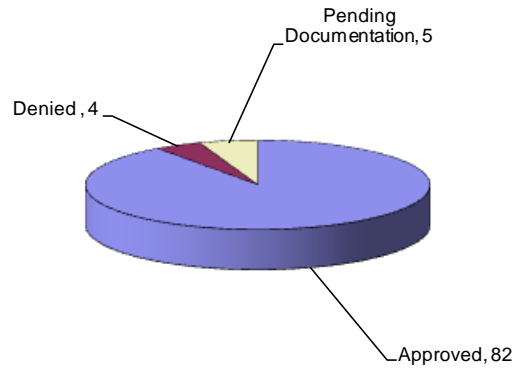
Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2008	219	212	231	225	220	251	245	241	264	262	262	306
2009	303	292	321	318	311	367	362	354	381	377	371	450
2010	428	419	497	476	468	527	544	537	637	619	608	597
2011	596	586	639	620	615	639	630	618	664	664	744	731
2012	690	751	732	719	709	752						



# Hardships



Hardships Processed During Quarter

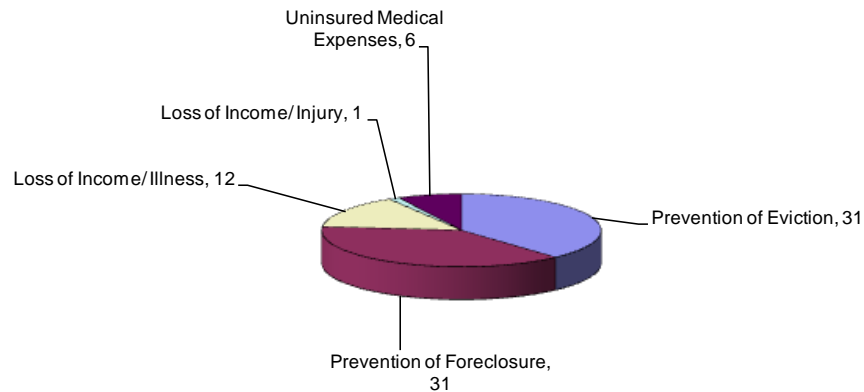


Denial Reasons

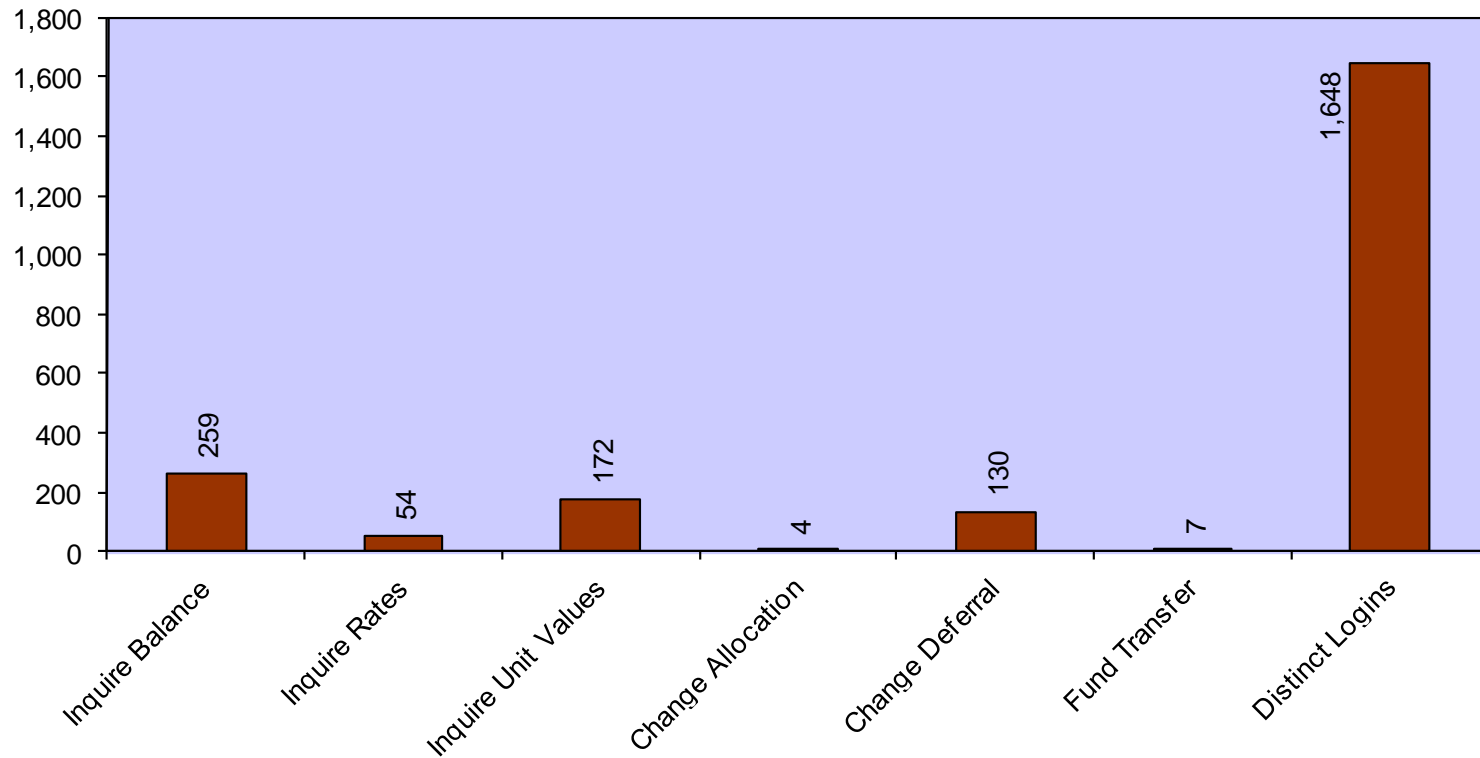
No Qualifying Event, 3



Distribution Reasons

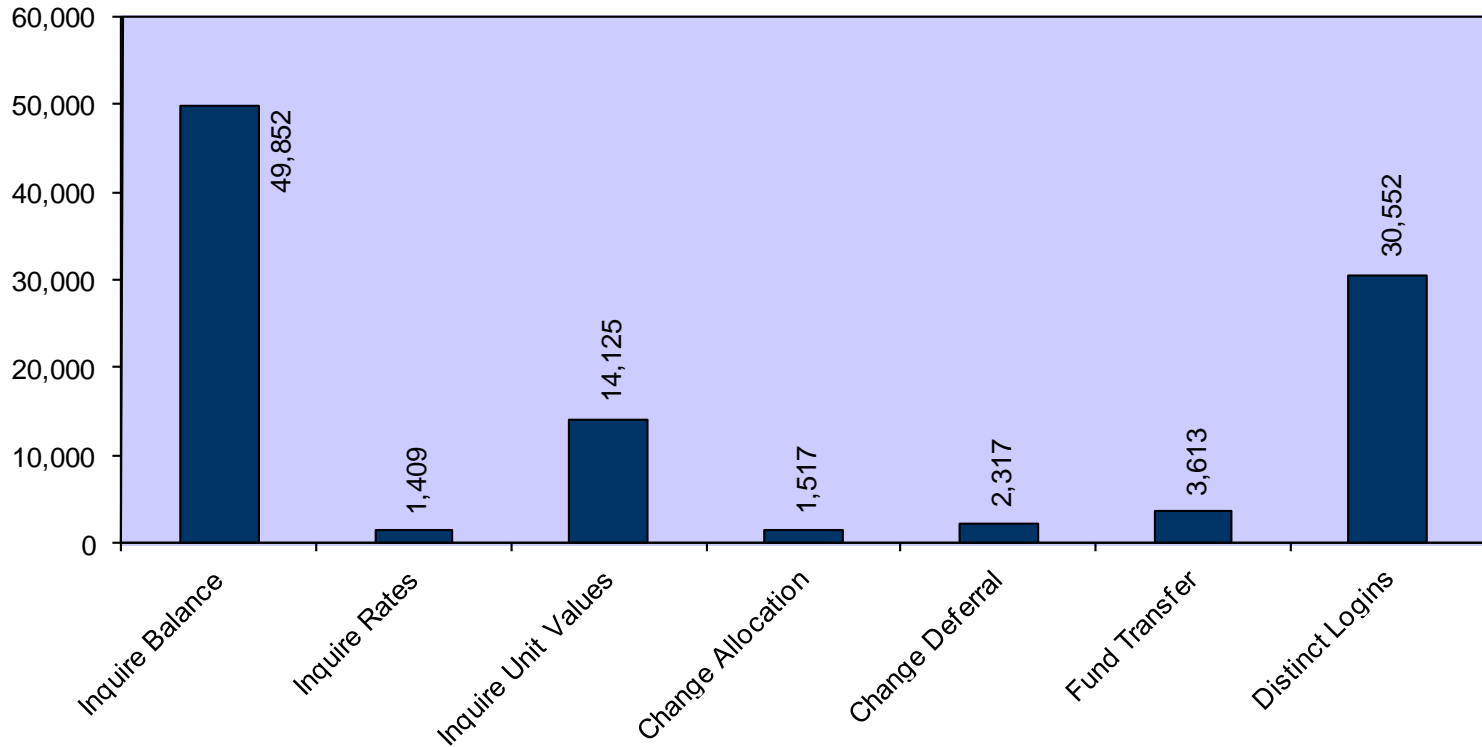


# Keytalk® Statistics



Total Logins Keytalk: 10,495

# Internet Statistics



Total Logins Internet: 175,216  
Average Logins Internet Monthly: 58,405  
Average Distinct Users Monthly: 10,184

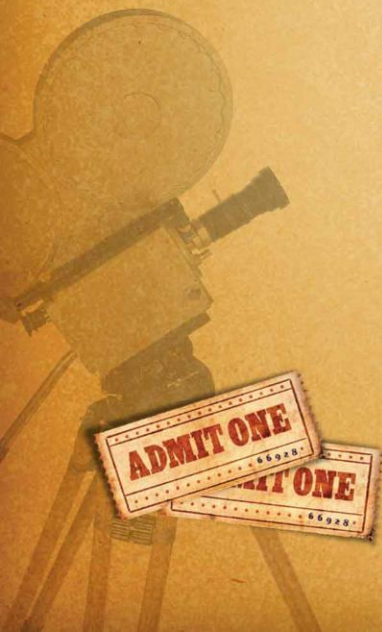
# Online Statement Delivery Statistics



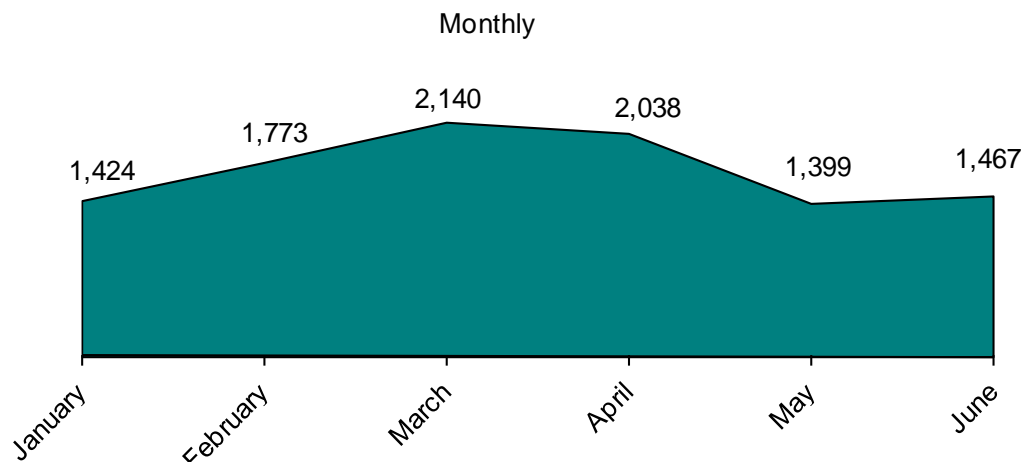
<b>Quarter Ending</b>	<b>Online Statements</b>	<b>Total Statements</b>	<b>Percentage Utilization</b>
12/31/2011	2,369	40,348	5.87%
3/31/2012	2,348	40,566	5.79%
6/30/2012	2,918	40,582	7.19%



# Local Office Activity

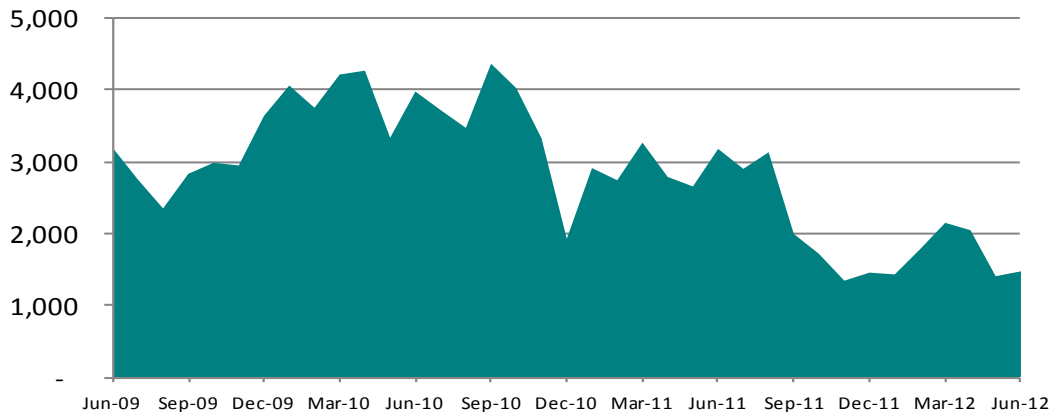


# Total Participant Contact



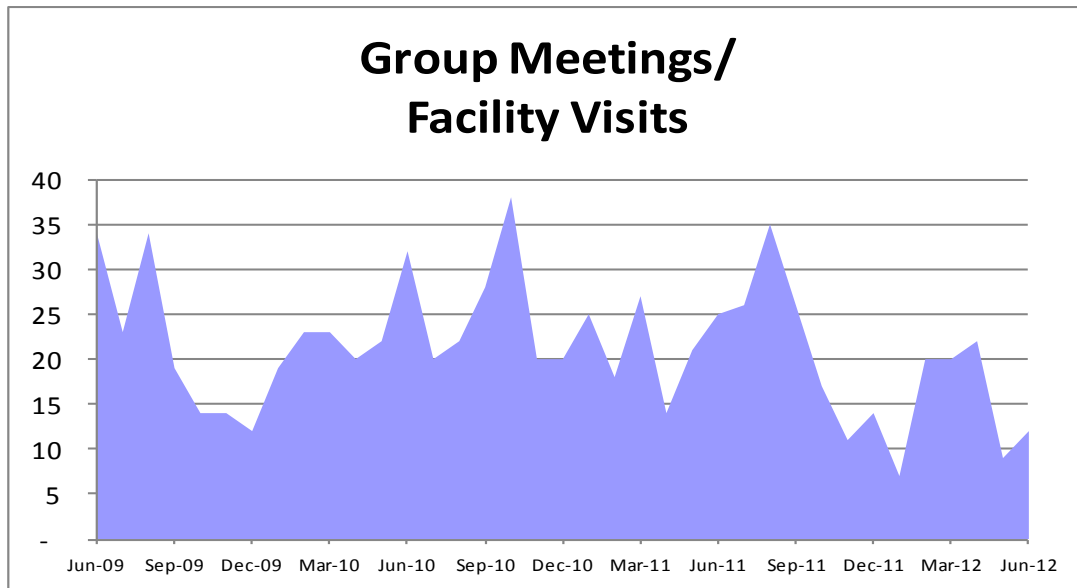
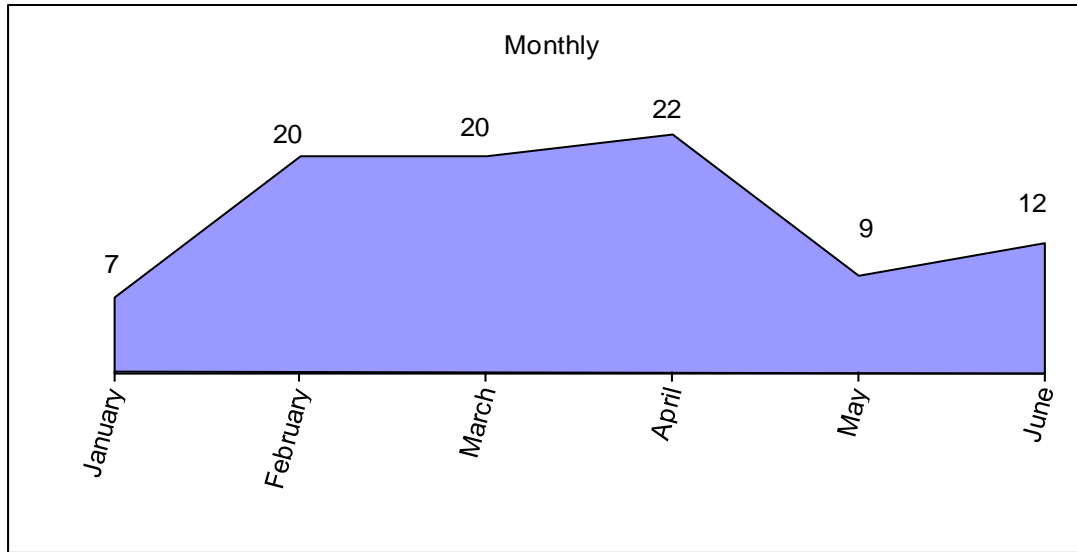
- 2<sup>nd</sup> Quarter
- Talked or met with over 4,900 participants
- Popular topics: Accrued Leave, DROP Roll-in's, Loans, Distribution Requests and concerns regarding the Investment Menu Changes.

## Total Participant Contact



Participant contact is total number of employees and participants that we have talked with either in person or over the phone through group meetings and individual counseling sessions.

# Number of Meetings/Facility Visits

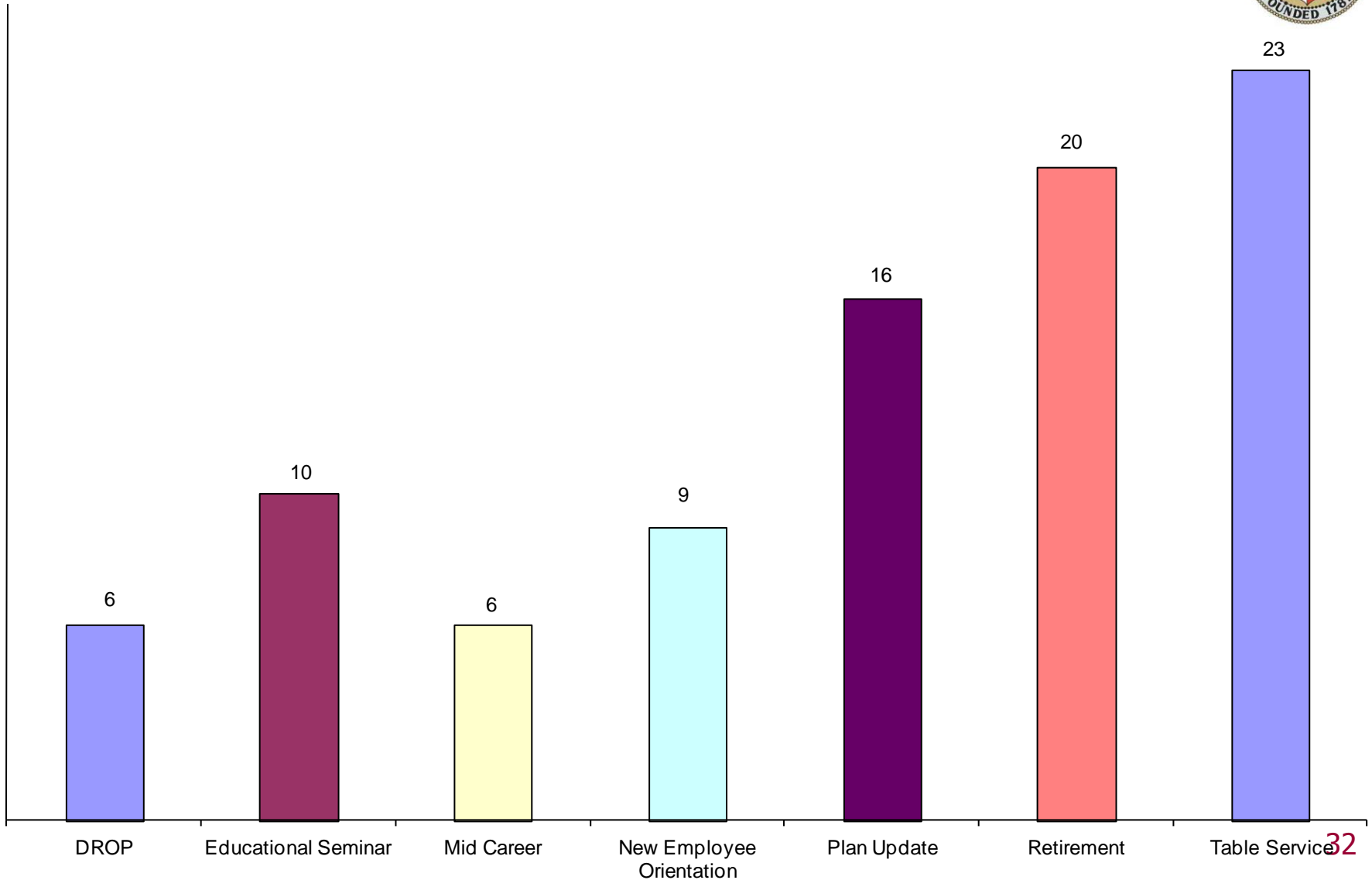


- Topics

- Investment Menu Change Meetings Citywide, continued Table Service at DWP, Harbor Department, and Personnel Building, NEO's at Police.
- Retirement Seminars at both LACERS and DWP with expanded visits to LACERS Retirement Presentations.

This number includes table service, group meetings and educational seminars.

# Type of Meetings-Year-To-Date



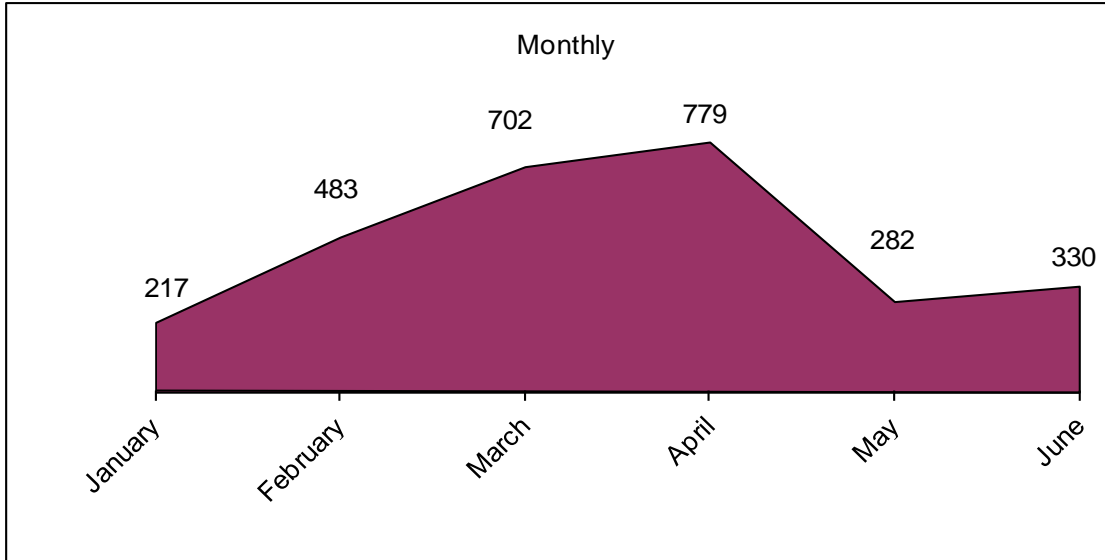


# Group Meetings by Department- YTD

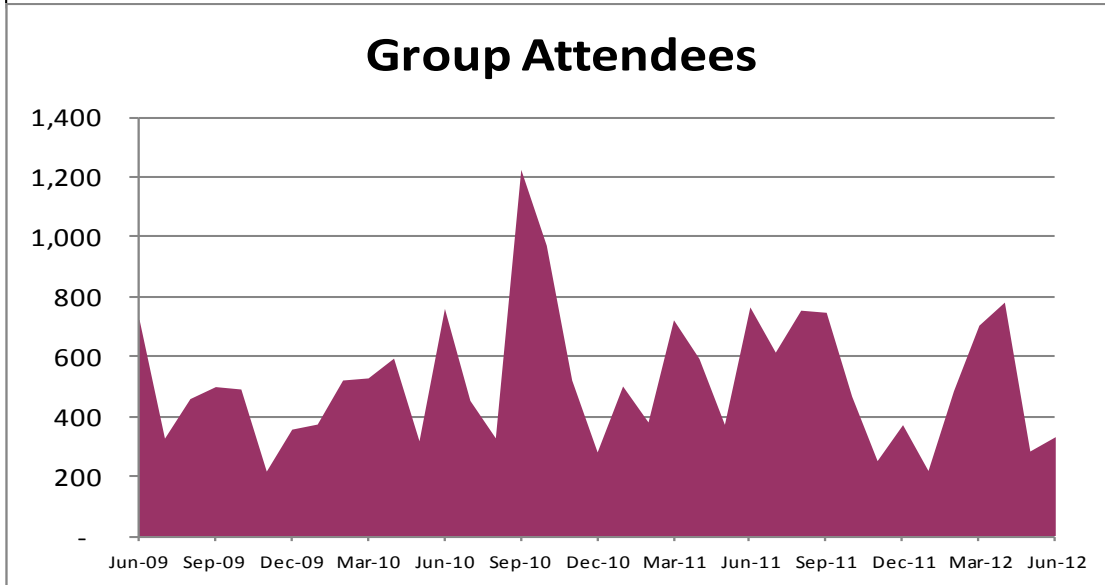


Department	Meetings	Attendees	Individual Sessions	Enrollments
Convention Center	1	48	14	
DWP	33	1,010	392	52
Fire	1	9	6	
General Services	2	19	12	1
Harbor	3	89	70	12
LACERS	14	625	94	
LAPPL	1	220	54	
LAWA	4	94	28	5
Personnel	15	290	179	14
Police	9	293	118	85
PW-Sanitation	6	84	54	9
PW-Street Maintenance	1	12	4	
<b>Grand Total</b>	<b>90</b>	<b>2,793</b>	<b>1,025</b>	<b>178</b>

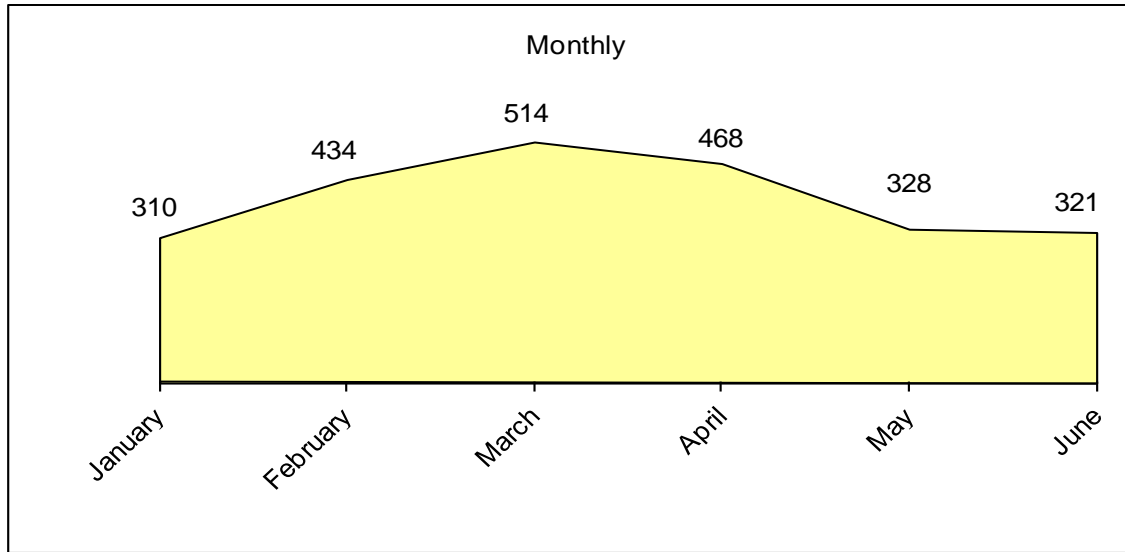
# Number of Attendees at Group Meetings



- Investment Menu Change
  - 325 participant's attended at various City locations along with DWP.
- PW-Sanitation
  - Table Service at HQ and Hyperion Treatment Center.
- DWP JFB
  - Continued New Employee Orientations.

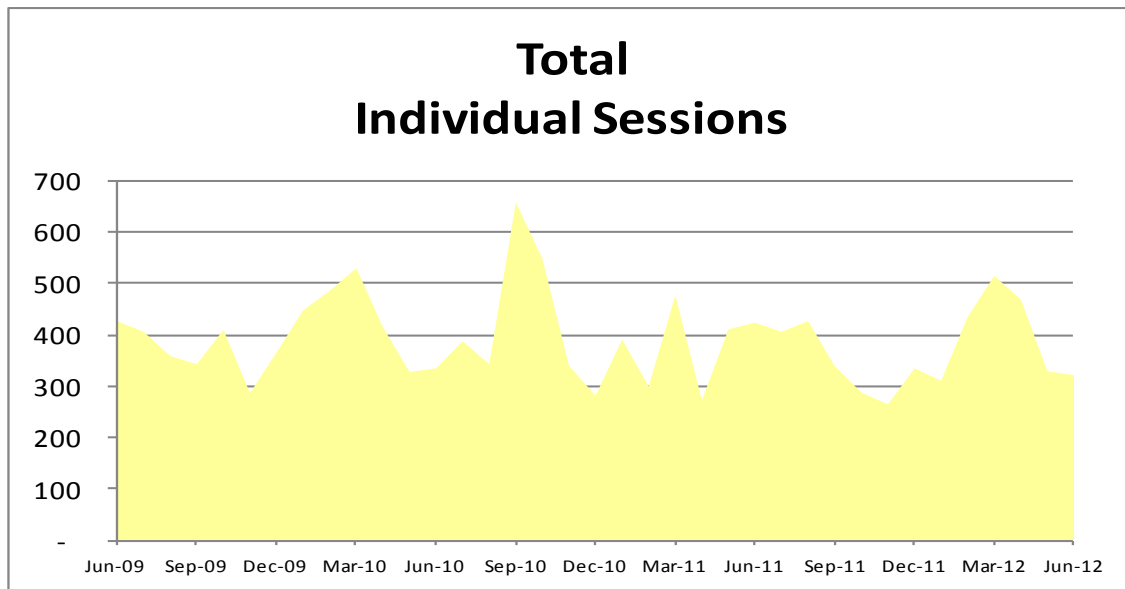


# Individual Counseling Sessions



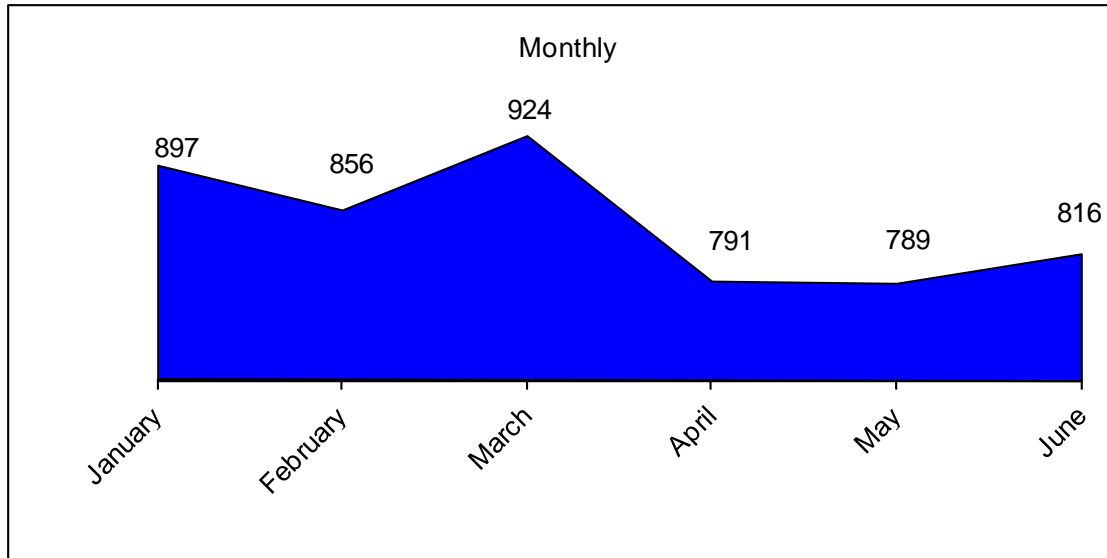
## Counseling Session Topics

- Investment Menu Changes
- Purchase Service Credit
- How to Enroll in Self Directed Brokerage Account
- Loans
- Accrued Leave



Individual counseling sessions include counseling conducted at City Hall, and any other location, such as at table service.

# Local Office Phone Calls

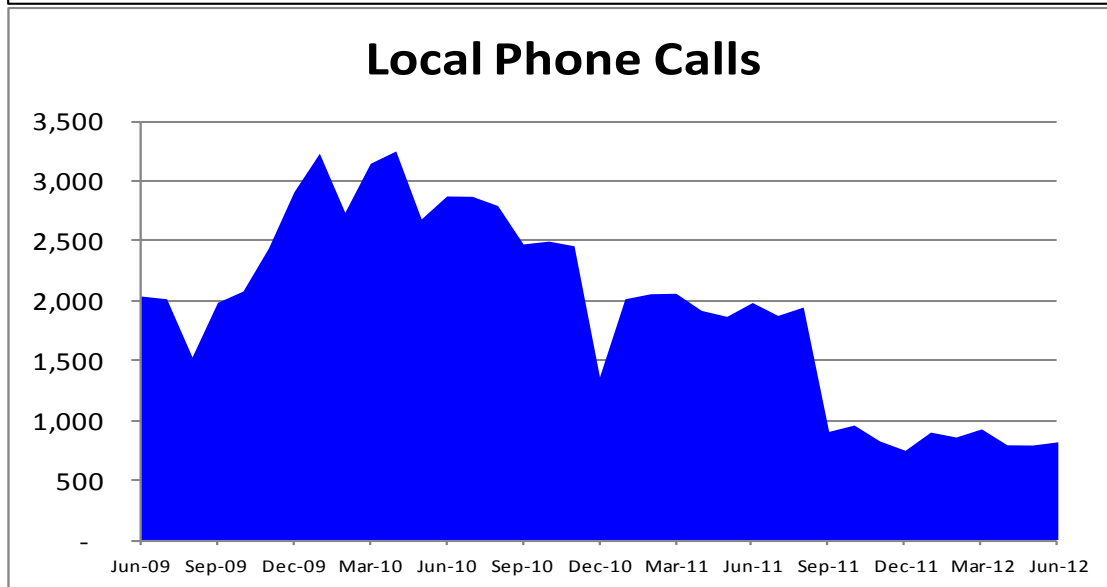


## Local Office Calls

- Continued reduced volumes to Glendale Office due to enhanced voice response system
- Local office averaging just under 500 calls a month

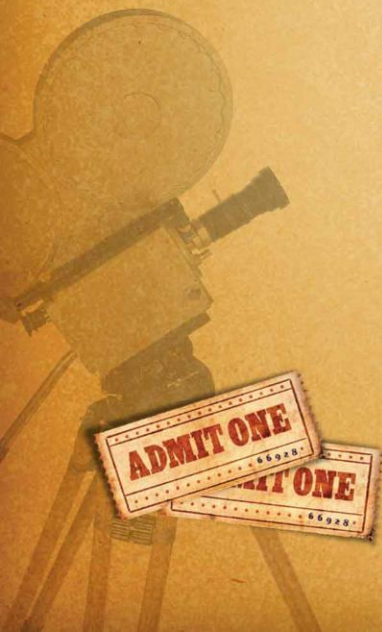
## City Hall Service Center

- Steady volume just over 325 calls a month
- Concerns with Investment Menu Changes
- Distribution paperwork
- Market concerns





# Appendix



# Asset Distribution



Asset Class/Fund Name	at 9/30/11			at 12/31/11			at 03/31/12			at 06/30/12		
	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts	Amount	PCT	Accounts
<b>Profile Portfolios</b>												
Ultra Aggressive Profile Portfolio	\$25,316,598	0.8%	2,088	\$27,523,059	0.9%	2,397	\$33,463,750	1.0%	2,474	\$36,536,769	1.08%	2,828
Aggressive Profile Portfolio	\$111,164,320	3.7%	7,747	\$122,026,142	3.8%	8,020	\$135,727,854	4.0%	8,044	\$137,245,367	4.05%	8,332
Moderate Profile Portfolio	\$130,440,389	4.4%	7,003	\$140,191,229	4.4%	7,143	\$154,834,610	4.5%	7,139	\$158,237,233	4.67%	7,345
Conservative Profile Portfolio	\$45,893,693	1.5%	2,214	\$51,087,721	1.6%	2,351	\$53,430,323	1.6%	2,406	\$57,774,245	1.70%	2,645
Ultra Conservative Profile Portfolio	\$18,873,965	0.6%	722	\$24,217,648	0.8%	782	\$27,803,212	0.8%	865	\$30,328,527	0.89%	1,080
<b>Profile Portfolios</b>	<b>\$331,688,965</b>	<b>11.1%</b>	<b>19,774</b>	<b>\$365,045,798</b>	<b>11.5%</b>	<b>20,693</b>	<b>\$405,259,750</b>	<b>11.8%</b>	<b>20,928</b>	<b>\$420,122,142</b>	<b>12.4%</b>	<b>22,230</b>
<b>International</b>												
DWS EAFE Equity Index Fund	\$27,774,537	0.9%	3,230	\$28,787,249	0.9%	3,216	\$31,576,992	0.9%	3,199	\$29,176,357	0.9%	3,114
Fidelity Diversified International Fund	\$116,199,921	3.9%	9,749	\$120,755,663	3.8%	9,617	\$134,345,472	3.9%	9,434	\$124,565,711	3.7%	9,066
<b>International</b>	<b>\$143,974,458</b>	<b>4.8%</b>	<b>12,979</b>	<b>\$149,542,911</b>	<b>4.7%</b>	<b>12,833</b>	<b>\$165,922,465</b>	<b>4.8%</b>	<b>12,633</b>	<b>\$153,742,068</b>	<b>4.5%</b>	<b>12,180</b>
<b>Small/Mid Cap Blend</b>												
SSGA Russell Small Cap Index NL Series S	\$104,927,833	3.5%	9,038	\$120,342,862	3.8%	9,278	\$133,855,775	3.9%	9,182	\$128,733,048	3.8%	8,982
Lazard Mid Cap Fund	\$26,648,468	0.9%	2,397	\$29,143,847	0.9%	2,595	\$31,018,684	0.9%	2,539	\$0	0.0%	0
Vanquard Mid Cap Index - Inst1	\$43,618,682	1.5%	1,864	\$49,719,359	1.6%	2,600	\$57,240,940	1.7%	2,686	\$0	0.0%	0
DCP Mid Cap Fund										\$84,118,824	2.5%	4,649
<b>Small/Mid Cap Blend</b>	<b>\$175,194,983</b>	<b>5.9%</b>	<b>13,299</b>	<b>\$199,206,068</b>	<b>6.3%</b>	<b>14,473</b>	<b>\$222,115,400</b>	<b>6.5%</b>	<b>14,407</b>	<b>\$212,851,872</b>	<b>6.3%</b>	<b>13,631</b>
<b>Large-Cap</b>												
American Funds Growth Fund of America R6	\$195,883,991	6.6%	9,469	\$210,675,938	6.6%	9,314	\$235,300,502	6.9%	9,148	\$0	0.0%	0
American Funds Investment Company of America R6	\$122,603,138	4.1%	6,052	\$134,861,236	4.2%	6,001	\$145,201,383	4.2%	5,913	\$0	0.0%	0
Hartford Capital Appreciation HLS IA	\$226,765,757	7.6%	11,407	\$243,871,011	7.7%	11,320	\$279,246,005	8.2%	11,060	\$0	0.0%	0
Vanquard Institutional Index Fund Plus	\$393,603,981	13.2%	14,698	\$438,711,880	13.8%	14,578	\$495,662,318	14.5%	14,444	\$0	0.0%	0
DCP Large Cap Fund										\$1,090,828,964	32.2%	21,265
<b>Large-Cap</b>	<b>\$938,856,868</b>	<b>31.4%</b>	<b>57,748</b>	<b>\$1,028,120,065</b>	<b>32.4%</b>	<b>41,214</b>	<b>\$1,155,410,207</b>	<b>33.8%</b>	<b>40,565</b>	<b>\$1,090,828,964</b>	<b>32.2%</b>	<b>21,265</b>
<b>Bond</b>												
Vanquard Total Bond Index Inst1 Plus	\$83,070,325	2.2%	6,340	\$89,197,239	2.3%	6,376	\$90,616,090	2.8%	6,508	\$0	0.0%	0
PIMCO Total Return - Inst	\$110,725,843	3.7%	5,705	\$109,362,267	3.4%	5,813	\$114,007,777	3.3%	5,785	\$0	0.0%	0
DCP Bond Fund										\$214,817,210	6.3%	10,005
<b>Bond</b>	<b>\$193,796,169</b>	<b>6.5%</b>	<b>18,234</b>	<b>\$198,559,506</b>	<b>6.3%</b>	<b>12,189</b>	<b>\$204,623,867</b>	<b>6.0%</b>	<b>12,293</b>	<b>\$214,817,210</b>	<b>6.3%</b>	<b>10,005</b>
<b>Stable Value Fund</b>												
Deferred Compensation Stable Value Fund	\$737,402,286	24.7%	12,381	\$754,153,708	23.8%	12,477	\$774,298,067	22.6%	12,650	\$797,933,196	23.5%	12,935
<b>Stable Value Fund</b>	<b>\$737,402,286</b>	<b>24.7%</b>	<b>12,381</b>	<b>\$754,153,708</b>	<b>23.8%</b>	<b>12,477</b>	<b>\$774,298,067</b>	<b>22.6%</b>	<b>12,650</b>	<b>\$797,933,196</b>	<b>23.5%</b>	<b>12,935</b>
<b>Fixed Bank Fund</b>												
Washington Mutual CD's	\$12,044,393	0.4%	532	\$12,059,236	0.4%	443	\$10,434,281	0.3%	378	\$9,571,143	0.3%	306
FDIC Insured Savings Option	\$299,399,418	10.0%	10,181	\$302,388,361	9.5%	9,985	\$294,977,856	8.6%	10,112	\$297,027,459	8.8%	9,890
<b>Fixed Bank Fund</b>	<b>\$311,443,811</b>	<b>10.4%</b>	<b>10,713</b>	<b>\$314,447,598</b>	<b>9.9%</b>	<b>10,428</b>	<b>\$305,412,138</b>	<b>8.9%</b>	<b>10,491</b>	<b>\$306,598,602</b>	<b>9.0%</b>	<b>10,196</b>
<b>Self-Directed</b>												
Schwab Self-Directed	\$155,285,396	5.2%	1,624	\$165,198,458	5.2%	1,721	\$189,957,381	5.5%	1,769	\$194,722,307	5.7%	1,956
<b>Self-Directed</b>	<b>\$155,285,396</b>	<b>5.2%</b>	<b>1,624</b>	<b>\$165,198,458</b>	<b>5.2%</b>	<b>1,721</b>	<b>\$189,957,381</b>	<b>5.5%</b>	<b>1,769</b>	<b>\$194,722,307</b>	<b>5.7%</b>	<b>1,956</b>
<b>Grand Total</b>	<b>\$2,987,642,934</b>	<b>100.0%</b>	<b>146,752</b>	<b>\$3,174,274,110</b>	<b>100.0%</b>	<b>126,028</b>	<b>\$3,422,999,275</b>	<b>100.0%</b>	<b>125,736</b>	<b>\$3,391,616,359</b>	<b>100.0%</b>	<b>104,398</b>

# Net Transfer Detail



<i>Fund Name</i>	<i>Contributions</i>	<i>Additional Deposit</i>	<i>Transfers In</i>	<i>Distributions</i>	<i>Transfers Out</i>	<i>Ending Balance</i>	<i>Net Transfers</i>
Ultra Aggressive Profile Portfolio	\$2,031,235	\$9,396	\$10,559,723	(\$566,732)	(\$7,591,003)	\$4,442,620	\$2,968,721
Aggressive Profile Portfolio	\$6,064,889	\$51,406	\$11,115,962	(\$2,350,976)	(\$9,391,756)	\$5,489,526	\$1,724,206
Moderate Profile Portfolio	\$4,231,180	\$269,884	\$10,435,035	(\$1,959,492)	(\$6,719,130)	\$6,257,478	\$3,715,905
Conservative Profile Portfolio	\$1,443,025	\$207,947	\$7,744,861	(\$872,585)	(\$3,973,974)	\$4,549,274	\$3,770,887
Ultra Conservative Profile Portfolio	\$589,036	\$981,956	\$6,557,718	(\$624,993)	(\$5,183,584)	\$2,320,133	\$1,374,134
Fidelity Diversified International	\$3,196,072	\$3,240	\$2,151,179	(\$1,593,021)	(\$5,631,736)	(\$1,874,267)	(\$3,480,557)
DWS EAFE Equity Index	\$885,956	\$398	\$650,844	(\$276,564)	(\$1,418,807)	(\$158,173)	(\$767,963)
SSGA Russell Small Cap Index NL Series S	\$3,083,645	\$1,507	\$16,131,020	(\$1,593,069)	(\$17,967,104)	(\$344,001)	(\$1,836,084)
DCP Mid Cap Fund	\$1,763,066	\$4,532	\$93,028,820	(\$733,774)	(\$6,851,309)	\$87,211,334	\$86,177,511
Lazard Mid Cap Fund	\$236,505	\$0	\$1,083,373	(\$80,029)	(\$31,657,654)	(\$30,417,804)	(\$30,574,281)
Vanguard Mid Cap Index - Inst'l	\$441,244	\$712	\$1,908,695	(\$149,681)	(\$58,233,511)	(\$56,032,540)	(\$56,324,815)
American Funds Growth Fund R6	\$1,043,669	\$712	\$1,044,149	(\$1,657,358)	(\$230,967,245)	(\$230,536,073)	(\$229,923,096)
American Funds Invstmnt Company of America R6	\$562,688	\$0	\$220,237	(\$737,344)	(\$142,585,736)	(\$142,540,155)	(\$142,365,498)
DCP Large Cap Fund	\$13,957,515	\$127,752	\$1,144,874,201	(\$11,030,676)	(\$48,511,183)	\$1,099,417,608	\$1,096,363,018
Hartford Capital Appreciation HLS IA	\$1,454,502	\$0	\$13,671,585	(\$715,868)	(\$286,068,467)	(\$271,658,248)	(\$272,396,883)
Vanguard Institutional Index Plus	\$2,393,159	\$75	\$2,693,810	(\$1,675,352)	(\$489,016,376)	(\$485,604,684)	(\$486,322,566)
DCP Bond	\$3,032,187	\$16,559	\$224,797,906	(\$2,269,388)	(\$13,658,486)	\$211,918,778	\$211,139,420
PIMCO Total Return Fund - Inst	\$616,378	\$4,015	\$1,988,391	(\$369,368)	(\$117,506,469)	(\$115,267,054)	(\$115,518,078)
Vanguard Total Bond Market Index Inst'l Plus	\$615,807	\$122,562	\$1,374,336	(\$362,304)	(\$93,269,863)	(\$91,519,463)	(\$91,895,527)
FDIC - Insured Savings Account	\$5,308,415	\$756,915	\$55,674,578	(\$8,352,390)	(\$51,568,650)	\$1,818,868	\$4,105,928
Deferred Compensation Stable Value	\$9,580,150	\$19,850,504	\$38,969,169	(\$19,320,899)	(\$30,935,632)	\$18,143,292	\$8,033,537
JPMorganChase Certificates of Deposit	\$0	\$0	\$0	(\$50,026)	(\$906,035)	(\$956,061)	(\$906,035)

# Net Cash Flow Detail



<b>Fund</b>	<b>Contributions</b>	<b>Additional Deposit</b>	<b>Transfers In</b>	<b>Distributions</b>	<b>Transfers Out</b>	<b>Net Cash Flow</b>
<b>Ultra Aggressive Profile Portfolio</b>	\$2,031,235	\$9,396	\$10,559,723	(\$566,732)	(\$7,591,003)	\$4,442,620
<b>Aggressive Profile Portfolio</b>	\$6,064,889	\$51,406	\$11,115,962	(\$2,350,976)	(\$9,391,756)	\$5,489,526
<b>Moderate Profile Portfolio</b>	\$4,231,180	\$269,884	\$10,435,035	(\$1,959,492)	(\$6,719,130)	\$6,257,478
<b>Conservative Profile Portfolio</b>	\$1,443,025	\$207,947	\$7,744,861	(\$872,585)	(\$3,973,974)	\$4,549,274
<b>Ultra Conservative Profile Portfolio</b>	\$589,036	\$981,956	\$6,557,718	(\$624,993)	(\$5,183,584)	\$2,320,133
<b>Fidelity Diversified International</b>	\$3,196,072	\$3,240	\$2,151,179	(\$1,593,021)	(\$5,631,736)	(\$1,874,267)
<b>DWS EAFE Equity Index</b>	\$885,956	\$398	\$650,844	(\$276,564)	(\$1,418,807)	(\$158,173)
<b>SSGA Russell Small Cap Index NL Series S</b>	\$3,083,645	\$1,507	\$16,131,020	(\$1,593,069)	(\$17,967,104)	(\$344,001)
<b>DCP Mid Cap Fund</b>	\$1,763,066	\$4,532	\$93,028,820	(\$733,774)	(\$6,851,309)	\$87,211,334
<b>Lazard Mid Cap Fund</b>	\$236,505	\$0	\$1,083,373	(\$80,029)	(\$31,657,654)	(\$30,417,804)
<b>Vanguard Mid Cap Index - Inst'l</b>	\$441,244	\$712	\$1,908,695	(\$149,681)	(\$58,233,511)	(\$56,032,540)
<b>American Funds Growth Fund R6</b>	\$1,043,669	\$712	\$1,044,149	(\$1,657,358)	(\$230,967,245)	(\$230,536,073)
<b>American Funds Invstmnt Company of America R6</b>	\$562,688	\$0	\$220,237	(\$737,344)	(\$142,585,736)	(\$142,540,155)
<b>DCP Large Cap Fund</b>	\$13,957,515	\$127,752	\$1,144,874,201	(\$11,030,676)	(\$48,511,183)	\$1,099,417,608
<b>Hartford Capital Appreciation HLS IA</b>	\$1,454,502	\$0	\$13,671,585	(\$715,868)	(\$286,068,467)	(\$271,658,248)
<b>Vanguard Institutional Index Plus</b>	\$2,393,159	\$75	\$2,693,810	(\$1,675,352)	(\$489,016,376)	(\$485,604,684)
<b>DCP Bond Fund</b>	\$3,032,187	\$16,559	\$224,797,906	(\$2,269,388)	(\$13,658,486)	\$211,918,778
<b>PIMCO Total Return Fund - Inst</b>	\$616,378	\$4,015	\$1,988,391	(\$369,368)	(\$117,506,469)	(\$115,267,054)
<b>Vanguard Total Bond Market Index Inst'l Plus</b>	\$615,807	\$122,562	\$1,374,336	(\$362,304)	(\$93,269,863)	(\$91,519,463)
<b>FDIC - Insured Savings Account</b>	\$5,308,415	\$756,915	\$55,674,578	(\$8,352,390)	(\$51,568,650)	\$1,818,868
<b>Deferred Compensation Stable Value</b>	\$9,580,150	\$19,850,504	\$38,969,169	(\$19,320,899)	(\$30,935,632)	\$18,143,292
<b>JPMorganChase Certificates of Deposit</b>	\$0	\$0	\$0	(\$50,026)	(\$906,035)	(\$956,061)





The End

Director  
Lisa Tilley

Cast  
Gary Robison  
Usha Archer

Producer  
Monise Lane