

AGENDA

BOARD OF DEFERRED COMPENSATION ADMINISTRATION

October 19, 2010

9:00 a.m.-11:00 a.m.

700 E. Temple Street, Room 350

Los Angeles, CA 90012

Members

Eugene K. Canzano, Chairperson

Richard Kraus, Vice-Chairperson

Sally Choi, First Provisional Chair

Cliff Cannon, Second Provisional Chair

John R. Mumma, Third Provisional Chair

Sangeeta Bhatia

Michael Perez

Maggie Whelan

(1) Call to Order

(2) Public Comments

(3) Minutes – Recommendation to approve minutes of the September 21, 2010 meeting of the Board of Deferred Compensation Administration.

(4) Investment Provider Presentation: State Street Global Advisors – Presentation from State Street Global Advisors regarding the Russell 2000 Index Fund.

(5) Board Report 10-35: Roth 457 - Recommendation to (a) approve the addition of Roth contributions as a savings option within the Deferred Compensation Plan; (b) direct Personnel Department staff and City Attorney staff to work together to draft language amending the Plan Document, and if necessary the City's governing Administrative Code provisions, to provide for Roth contributions, and return to the Board with the proposed language; and (c) approve staff's proposed communication from the Board Chairperson to the City Controller and the Department of Water and Power (DWP) to implement the necessary programming changes to allow for Roth contributions.

(6) Board Report 10-36: Deferred Compensation Plan Trustee – Recommendation to (a) refer to the Plan consultant correspondence and attachments dated September 20, 2010 from Board member John Mumma to the Plan's consultant for review and consideration relative to its evaluation of Plan trustee issues as requested by the Board; and (b) approve correspondence from the Board to the Police Protective League acknowledging receipt of this correspondence and indicating that it has directed its consultant to review it in connection with its analysis.

Notes:

- (a) All written materials reviewed by the Board are made part of the record
- (b) Time will be provided for members of the public to address the Board on items of interest to the public that are within the subject matter jurisdiction of the Board, but not on the printed Agenda. Speaking time shall not exceed 5 minutes for any one speaker. Members of the public interested in addressing the Board regarding matters on the printed agenda should notify Board staff prior to consideration of those items.
- (c) As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 72 hours in advance of the need. For more information contact Deferred Compensation Plan staff at (213) 978-1636. For updated meeting schedules, please visit http://per.lacity.org/DeferredComp/Deferred_Comp_Main%20Page.htm.
- (d) Deferred Compensation Plan agendas and documents disseminated at the meeting are available at 200 N. Main Street (City Hall), Room 867.

AGENDA (continued)

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(7) Board Report 10-37: Deferred Compensation Plan Budget Status Report for Quarter Ending 06/30/10 – Recommendation from staff to approve departmental reimbursements for quarter ending 06/30/10.

(6) Board Report 10-38: Staff Report – Report from staff including the following discussion items:

- Counter Activity
- Accrued leave activity
- Hardship activity
- Loan activity
- Project Summary

(8) Requests for Future Agenda Items

(9) Next Meeting Date – November 16, 2010

(10)Adjournment

Notes:

(e) All written materials reviewed by the Board are made part of the record

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